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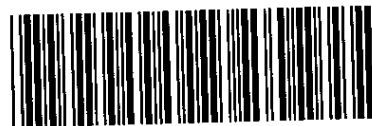
In accordance with
Regulation 32 of the
Overseas Companies
Regulations 2009.

OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House



A892PTVA

05/07/2019

#231

COMPANIES HOUSE

A87NNRIY

15/06/2019

#60

COMPANIES HOUSE

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form to
an alteration of manner of
with accounting requirements

FRIDAY

SA

Part 1 Corporate company name

Corporate name of
overseas company ①

SUMITOMO WAREHOUSE (EUROPE) GmbH

UK establishment
number

B R 4 4 6

→ **Filling in this form**

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

**Part 2 Statement of details of parent law and other
information for an overseas company**

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ②

GERMAN GAAP AND ISA'S

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No. Go to Section A3.**

☒ **Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.**

③ Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation
or body ③

KPMG

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☐ **No. Go to Section A5.**

☒ **Yes. Go to Section A4.**

OS AA01

Statement of details of parent law and other information for an overseas company

A4**Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ No. Go to **Part 3 'Signature'**.

☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

❶ Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ❶

KPMG

A5**Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☐ No.

☐ Yes.

Part 3**Signature**

I am signing this form on behalf of the overseas company.

Signature

Signature

X**X**

This form may be signed by:
Director, Secretary, Permanent representative.

OS-AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name JUNKO IGATA

Company name SUMITOMO WAREHOUSE

(EUROPE) GmbH

Address 42/47 MINORIES

Post town LONDON

County/Region

Postcode E C 3 1 1 D Y

Country UK

DX

Telephone 0207 265 1414



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House, Fourth floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House, Second Floor, The Linenhall, 32-38 Linenhall Street, Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

004359-20

To Sumitomo Warehouse (Europe) GmbH, Düsseldorf

1 Audit Engagement

At the annual shareholder's meeting held on June 29, 2018 of

Sumitomo Warehouse (Europe) GmbH, Düsseldorf,
– hereinafter also referred to as 'Sumitomo' or 'Company' –

we were elected as auditor for financial year 2018. Accordingly, the management has engaged us to audit the annual financial statements for the year ended December 31, 2018 together with the accounting records and the management report.

In addition, we were engaged by the management to provide an allocation by branches as of and for the year ended December 31, 2018 (Appendix 4) which is legally not required.

The terms governing this engagement are set out in the General Engagement Terms for Wirtschaftsprüfer und Wirtschaftsprüfungsgesellschaften [German Public Auditors and Public Audit Firms] as of January 1, 2017, which are attached to this report as Appendix 7. Our liability is governed by Clause 9 of the General Engagement Terms. Our liability towards third parties is defined under Clauses 1 (2) and 9 of the General Engagement Terms.

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ibex House
42/47 Minories, London EC3N 1DY

*I hereby certify that this is
correct translation with
the original language accounts*

FRIDAY



A07 *A892PTUY* #230
05/07/2019
COMPANIES HOUSE

2 Reproduction of the Independent Auditor's Report (Translation)

Based on the results of our audit, we have issued the following unqualified audit opinion in Appendix 6. The following is a translation:



Independent Auditor's Report (Translation)

To Sumitomo Warehouse (Europe) GmbH, Düsseldorf

Opinions

We have audited the annual financial statements of Sumitomo Warehouse (Europe) GmbH, Düsseldorf, which comprise the balance sheet as at December 31, 2018, and the statement of profit and loss for the financial year from January 1 to December 31, 2018, and notes to the financial statements, including the recognition and measurement policies presented therein. In addition, we have audited the management report of Sumitomo Warehouse (Europe) GmbH for the financial year from January 1 to December 31, 2018.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law applicable to business corporations and give a true and fair view of the assets, liabilities and financial position of the Company as at December 31, 2018 and of its financial performance for the financial year from January 1 to December 31, 2018, in accordance with German Legally Required Accounting Principles, and
- the accompanying management report as a whole provides an appropriate view of the Company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development.

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ibex House
42/47 Minories, London EC3N 1DY

Pursuant to Section 322 (3) sentence 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the management report.

Basis for the Opinions

We conducted our audit of the annual financial statements and of the management report in accordance with Section 317 HGB and the German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the 'Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report' section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinions on the annual financial statements and on the management report.

Responsibilities of Management for the Annual Financial Statements and the Management Report

Management is responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to business corporations, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, management is responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, management is responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, management is responsible for the preparation of the management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, management is responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ibex House
12/17 Minories, London EC3N 1DY

Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our opinions on the annual financial statements and on the management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Section 317 HGB and in compliance with the German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these systems.
- evaluate the appropriateness of accounting policies used by management and the reasonableness of estimates made by management and related disclosures.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the management report or, if such disclosures are inadequate, to modify our respective opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ibex House
42/47 Mark Lane, London EC3N 1DY

- evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.
- evaluate the consistency of the management report with the annual financial statements, its conformity with [German] law, and the view of the Company's position it provides.
- perform audit procedures on the prospective information presented by management in the management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by management as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Düsseldorf, May 24, 2019

KPMG AG
Wirtschaftsprüfungsgesellschaft
[Original German version signed by:]

[signature] Simon
Wirtschaftsprüfer
[German Public Auditor]

[signature] Paus
Wirtschaftsprüfer
[German Public Auditor]

“

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ibox House
42/47 Mitcalles, London EC3N 1DY

3 Evaluation of the management's assessment of the Company's position

In our opinion, the following key statements in the management report are noteworthy:

- Sales increased by kEUR 1,898 to kEUR 25,139. The gross profit amounts to kEUR 9,135 (p.y. kEUR 8,950) but the gross profit margin decreased to 36.3 % (p.y. 38.5 %) of sales.
- Sales in the Düsseldorf branch increased due to a stabilized economic situation and a higher business volume in the Import and Export business sector. Sales in the London branch decreased on the one hand due to deterioration in foreign exchanges rates (EURO/GBP) compared to prior year but also due to lower handling volumes. Sales in the Antwerp branch strongly increased with existing customer due to their growing business.
- Due to the increase in gross profit to kEUR 9,135 (kEUR +185) together with slightly reduced personnel expenses and slightly increased other operating expenses due to higher rental expenditures for warehouses, the result of financial year could be improved. The net profit slightly increased to kEUR 1,523 (p.y. net profit of kEUR 1,448) and measured up to the management's last year's expectations.
- Due to the net profit incurred in 2018 amounting to kEUR 1,523 the equity increased accordingly. Equity as of December 31, 2018 amounts to kEUR 5,334 (p.y. kEUR 3,811). The equity ratio amounts to 59.0 % (p.y. 44.6 %).
- Payables due to affiliated companies decreased by kEUR 1,279 to kEUR 193. This decrease is mainly due to an early repayment of a long-term loan amounting to kEUR 1,300 that was granted by the parent company The Sumitomo Warehouse Co., Ltd., Osaka/Japan in prior years. The loan was fully redeemed during financial year 2018.
- The Company expects a slight increase in sales and net profit for 2019 compared to financial year 2018. In addition management expects to benefit from the cost savings implemented as well as improving efficiency. The Company also expects the increase of the handling volume of the cargo that will result in a further sales increase.
- Generally, there is a certain dependency on the development of Japanese companies in Europe, resulting in both opportunities and risks. The Company will invest in sales promotion and will use the new software and the conveyor system for improvements in workflow and to be competitive on the European market.

As a result of our audit, we found that the management report, as a whole, provides an appropriate view of the Company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development.

Please refer to Appendices 2 and 3 for the Company's business profile and legal status.

Sumitomo Warehouse (Europe) GmbH
Office
Ground Floor, Ibox House
London EC3N 1DY

4 Performance of the audit

4.1 Scope of the audit

We have audited the annual financial statements of Sumitomo Warehouse (Europe) GmbH, which comprise the balance sheet, income statement and notes, including the accounting records and the management report for the financial year ended December 31, 2018.

Our responsibility is to express an opinion on the annual financial statements and the management report based on our audit.

An audit only covers compliance with other regulations to the extent that these other regulations can be expected to have an impact on the annual financial statements or the *management report*.

Pursuant to Section § 317 (4a) HGB, an audit is not intended to extend to whether the Company's ability to continue as a going concern or the effectiveness and efficiency of management can be assured.

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ilex House
42/47 Minories, London EC3N 1JY

4.2 Nature and scope of the audit procedures

The general principles of our audit approach are already presented in the Independent Auditor's Report (see Section 2 of this report (Translation) resp. Appendix 6). In addition, we provide the following information on our audit approach and audit performance:

Phase I: Development of an audit strategy focused on business risks

Obtaining an understanding of the Company's business as well as knowledge of the accounting systems and the internal control system

Establishing audit focus areas based on our risk assessment:

- Audit of the process of preparing the financial statements
- Consolidation of branches
- Existence, accuracy and valuation of trade receivables
- Completeness, accuracy and valuation of other provisions and accruals
- Completeness and accuracy of trade payables
- Existence and accuracy of receivables due from and completeness and accuracy of payables due to affiliated companies
- Appropriateness of sales cut-off

Establishing the audit strategy and timeline for the audit

Selecting the audit team and planning the deployment of specialists

Phase II: Selection and implementation of control-based audit procedures

Selection of control-based audit procedures based on risk assessments and knowledge of business processes and systems

Assessment of the design and effectiveness of selected accounting-related controls

Phase III: Tests of details and analytical review of items in the annual financial statements

Performance of analytical reviews of items in the annual financial statements

Tests of details on a sample basis and assessment of individual items with a view to the accounting options and judgments exercised, e.g.:

- Obtaining confirmations from lawyers, tax consultants and credit institutions
- Obtaining confirmations from customers and suppliers

Review of disclosures in the notes and assessment of the management report

Phase IV: Overall assessment of audit results and reporting

Formation of the audit opinion on the basis of the overall assessment of audit results

Reporting in the audit report and the Independent Auditor's Report

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ibex House
42/47 Minories, London EC3N 1DY

We performed our audit (with interruptions) in the months of March to May 2019 until May 24, 2019.

All explanations and evidence requested by us were provided. The management confirmed in writing that the accounting records, financial statements and management report are complete.

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ibox House
42/47 Moorgate, London EC3N 1DY

5 Findings on accounting and financial reporting

5.1 Accounting records and related documents

The Company's accounting records have been properly kept and maintained. The accounting records and related documents are properly authorized, sufficiently explained and filed in an orderly manner. Based on our findings, the accounting records and related documents comply with German legal requirements.

Based on our audit, we found that the measures taken by the Company are appropriate to ensure the security of processed accounting-related data.

5.2 Annual financial statements

The annual financial statements as of December 31, 2018, presented to us for audit, were properly derived from the Company's accounting records and related documents. The opening balance sheet figures were properly carried forward from prior year's annual financial statements. The German legal recognition, presentation and measurement requirements have been observed, in all material respects.

The balance sheet and statement of profit and loss have been prepared, in all material respects, in accordance with the provisions of German commercial law applicable to business corporations including the German Legally Required Accounting Principles. The notes to the financial statements include all legally required information.

Size-related reporting simplifications pursuant to Section 288 (2) HGB have been correctly (and partially) applied.

5.3 Management report

The management report prepared by the management in all material respects complies with German legal requirements.

Sumitomo Warehouse (Europe) GmbH
London Office,
Suite B, Ground Floor, Ibex House
42/47 Minories, London EC3N 1DY

6 Opinion on the overall presentation of the annual financial statements

6.1 Comments on overall presentation

The accounting policies applied to the annual financial statement items, in all material respects, comply with the requirements of German commercial law applicable to corporations. These are described in the notes to the annual financial statements (see Appendix 1.3 Section 2).

The exercise of accounting and valuation options as well as accounting judgements with regard to the following annual financial statement items has a material effect on the Company's assets, liabilities, financial position and financial performance:

Recharge of costs to The Sumitomo Warehouse Co. Ltd.

In prior year a new contract was signed between The Sumitomo Warehouse Co. Ltd. with one of the Company's largest customers that started after the existing contract expired on March 31, 2017. This contract had a maturity term of one year and expired on March 31, 2018. In the business year 2018 a new contract was signed as of March 31, 2018 with a maturity term of one year. The company is acting as a subcontractor. Potential losses resulting from this contract are borne by The Sumitomo Warehouse Co. Ltd. Costs in connection with the services provided by the company in connection with the contract can be charged (incl. mark-up) to The Sumitomo Warehouse Co. Ltd. In the business year 2018 an amount of kEUR 2,575 (cost plus mark-up) was recharged to The Sumitomo Warehouse Co. Ltd.

The following transactions were carried out which had a material effect on the overall presentation of the annual financial statements:

Loan agreements

In 2012 a loan agreement was made and entered between Sumitomo Warehouse (Europe) GmbH and the parent company The Sumitomo Warehouse Co. Ltd., Osaka/Japan. The principal amount of the loan was EUR 2 million. Interest expenses are based at the annual rate of 0.5 % above six month EURIBOR. The repayment of the loan started on September 30, 2015 and should be finalized until April 30, 2020 (in ten equal installments).

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ibex House
42/47 Moories, London EC2N 1DY

In 2013 the Company entered into a second loan agreement. The loan was granted by the parent company to Sumitomo Warehouse (Europe) GmbH. The principal amount of the loan was kEUR 800. Interest expenses are based at the annual rate of 0.5 % above six month EURIBOR. The repayment of the loan started on September 30, 2015 and should be finalized until March 31, 2020 (in ten equal installments).

In 2014 the Company entered into a third loan agreement. The loan was granted by the parent company to Sumitomo Warehouse (Europe) GmbH. The principal amount of the loan was kEUR 1,800. Interest expenses are based at the annual rate of 0.5 % above six month EURIBOR. The repayment of the loan started in March 2018 and should be finalized until March 2022 (in ten equal installments).

In 2015 the Company repaid the loans in an amount of kEUR 3,300. In 2018 the Company repaid the remaining amount of the loans of kEUR 1,300. As of December 31, 2018 the loans amount to kEUR 0 (prior year: kEUR 1,300).

6.2 Conclusion on the overall presentation of the annual financial statements

Based on an overall consideration of the accounting policies and material transactions described above, we are of the opinion that the annual financial statements give a true and fair view of the assets, liabilities and financial position of the Company and of its financial performance in accordance with German Legally Required Accounting Principles.

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ibex House
42/47 Minories, London EC3N 1DY

Sumitomo Warehouse (Europe) GmbH, Düsseldorf

Balance sheet as of December 31, 2018 (Translation)

Assets

	Dec. 31, 2018		Dec. 31, 2017	
	EUR	EUR	EUR	EUR
A. Fixed assets				
I. Intangible assets				
Acquired software		31,095.23		51,297.45
II. Tangible assets				
1. Technical equipment and machinery	165,748.45		152,074.47	
2. Other equipment, office equipment and fixtures	265,731.54	431,479.99	261,122.00	413,196.47
		462,575.22		464,493.92
B. Current assets				
I. Inventories				
1. Raw materials and supplies	147,359.00		98,880.00	
2. Advance payments	14,000.00	161,359.00	0.00	98,880.00
II. Accounts receivables and other assets				
1. Trade receivables	3,313,266.44		3,057,600.77	
2. Receivables due from affiliated companies	783,232.77		679,850.17	
– all from trade –				
– thereof due to shareholder				
EUR 692,627.36 (p.y. EUR 659,835.96) –				
3. Other assets	499,889.91	4,596,389.12	645,732.22	4,383,183.16
III. Cash on hand and in banks		3,772,454.71		3,356,462.09
		8,530,202.83		7,838,525.25
C. Prepaid expenses		52,026.25		251,136.32
		9,044,804.30		8,554,155.49

Sumitomo Warehouse (Europe) GmbH
 London Office
 Suite B. Ground Floor, Ibex House
 42/47 Minories, London EC3N 1DY

Shareholder's equity and liabilities

	Dec. 31, 2018	Dec. 31, 2017
	EUR	EUR
A. Shareholder's Equity		
I. Capital subscribed	51,129.19	51,129.19
– as per trade register DM 100,000.00 –		
II. Capital reserve	4,885,004.83	4,885,004.83
III. Retained Earnings	398,522.24	-1,124,922.81
	5,334,656.26	3,811,211.21
B. Accruals		
1. Tax accruals	5,620.42	3,087.70
2. Other provisions and accruals	896,355.58	877,312.25
	901,976.00	880,399.95
C. Liabilities		
1. Trade payables	1,851,062.37	1,686,261.65
2. Payables due to affiliated companies	193,310.74	1,472,518.19
– thereof from trade		
EUR 193,310.74 (p.y. EUR 172,518.19) –		
– thereof against the shareholder		
EUR 176,729.42 (p.y. EUR 1,454,049.22) –		
3. Other liabilities	763,798.93	703,764.49
– thereof for taxes		
EUR 428,934.57 (p.y. EUR 394,492.06) –		
	2,808,172.04	3,862,544.33
	9,044,804.30	8,554,155.49

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ibex House
42/47 Minories, London EC3N 1DY

Sumitomo Warehouse (Europe) GmbH, Düsseldorf

Income statement for the year ended December 31, 2018 (Translation)

	2018		2017	
	EUR	EUR	EUR	EUR
1. Revenue		25,139,444.79		23,241,160.46
2. Other operating income		1,885,477.79		1,822,125.04
– thereof exchange gains				
EUR 20,934.64 (p.y. EUR 33,443.63) –				
3. Cost of purchased services		-17,890,052.47		-16,112,820.80
4. Gross margin		9,134,870.11		8,950,464.70
5. Personnel expenses				
a) Wages and salaries	-2,983,877.72		-3,059,886.21	
b) Social security costs	-867,332.10	-3,851,209.82	-864,812.54	-3,924,698.75
6. Depreciation on intangible and tangible assets		-185,243.46		-193,776.86
7. Other operating expenses		-3,483,388.70		-3,290,729.94
– thereof exchange loss				
EUR 17,344.74 (p.y. EUR 40,804.91) –				
8. Other interest and similar income		138.00		0.00
9. Interest and similar expenses		-35,096.76		-33,687.08
– thereof due to affiliated companies				
EUR 2,742.18 (p.y. EUR 3,613.32) –				
10. Taxes on income		-24,638.97		-43,061.19
11. Earnings after taxes		1,555,430.40		1,464,510.88
12. Other taxes		31,985.35		-16,597.64
13. Net income		1,523,445.05		1,447,913.24
14. Retained Earnings brought forward		-1,124,922.81		-2,572,836.05
15. Retained Earnings		398,522.24		-1,124,922.81

Sumitomo Warehouse (Europe) GmbH
London Office
Suite B, Ground Floor, Ibex House
42/47 Minories, London EC3N 1DY

Sumitomo Warehouse (Europe) GmbH, Düsseldorf

Anhang für das Geschäftsjahr 2018

1. Allgemeine Angaben

Die Firma Sumitomo Warehouse (Europe) GmbH mit Sitz in Düsseldorf ist im Handelsregister B des Handelsregisters Düsseldorf unter der HRB 17495 eingetragen.

Der Jahresabschluss zum 31. Dezember 2018 wurde entsprechend den Vorschriften des Handelsgesetzbuches und des GmbH-Gesetzes aufgestellt. Für die Gewinn- und Verlustrechnung wurde das Gesamtkostenverfahren beibehalten.

Die Sumitomo Warehouse (Europe) GmbH ist zum Bilanzstichtag eine mittelgroße Kapitalgesellschaft im Sinne des § 267 Abs. 2 HGB.

Die größenabhängigen Erleichterungen des § 288 Abs. 2 HGB wurden teilweise in Anspruch genommen.

2. Bilanzierungs- und Bewertungsgrundsätze

Immaterielle Vermögensgegenstände und Sachanlagen werden zu Anschaffungskosten, vermindert um planmäßige Abschreibungen, angesetzt. Die linearen Abschreibungen werden nach der betriebsgewöhnlichen Nutzungsdauer ermittelt.

Roh-, Hilfs- und Betriebsstoffe werden zu Anschaffungskosten bewertet.

Forderungen und sonstige Vermögensgegenstände werden mit dem Nennwert bzw. mit dem am Bilanzstichtag beizulegenden niedrigeren Wert angesetzt. Zur Abdeckung des allgemeinen Ausfallrisikos bei Forderungen aus Lieferungen und Leistungen der Betriebsstätte in Antwerpen wird eine Pauschalwertberichtigung in Höhe von 1,6 % sowie auf Forderungen des Standorts Düsseldorf in Höhe von 1,0 % des Forderungsbestands gebildet.

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Kassenbestand und Guthaben bei Kreditinstituten werden zu Nominalwerten angesetzt. Fremdwährungsposten werden mit dem Devisenkassamittelkurs zum Stichtag umgerechnet.

Als **aktive Rechnungsabgrenzungsposten** wurden Ausgaben vor dem Abschlussstichtag ausgewiesen, soweit sie Aufwand für eine bestimmte Zeit nach diesem Tag darstellen.

Die **Steuerrückstellungen und sonstigen Rückstellungen** werden in Höhe der Erfüllungsbeträge angesetzt, die nach vernünftiger kaufmännischer Beurteilung notwendig sind, um alle zum Bilanzstichtag ungewissen Verbindlichkeiten abzudecken.

Verbindlichkeiten werden mit den Erfüllungsbeträgen bilanziert. Die Verbindlichkeiten gegenüber verbundenen Unternehmen enthielten im Vorjahr ein Darlehen über TEUR 1.300 gegenüber der Muttergesellschaft The Sumitomo Warehouse Co. Ltd., Osaka/ Japan, das im Geschäftsjahr 2018 vollständig getilgt worden ist.

Kurzfristige **Fremdwährungsforderungen und -verbindlichkeiten** sind mit dem Devisenkassamittelkurs gemäß § 256a HGB zum Abschluss-Stichtag bewertet.

Die im Jahresabschluss enthaltenen Aktiva und Passiva der **Niederlassung in Großbritannien** werden mit dem Umrechnungskurs zum Bilanzstichtag umgerechnet. Die Posten der Gewinn- und Verlustrechnung werden mit dem durchschnittlichen Umrechnungskurs des Geschäftsjahres 2018 umgerechnet. Umrechnungsdifferenzen wurden in den sonstigen betrieblichen Erträgen bzw. Aufwendungen erfasst.

Geschäftsvorfälle sowie Forderungen und Verbindlichkeiten zwischen dem Stammhaus und den Betriebsstätten in Antwerpen und London wurden bei der Erstellung des zusammengefassten Jahresabschlusses eliminiert.

3. Angaben zur Bilanz

Anlagevermögen

Eine von den gesamten Anschaffungskosten ausgehende Darstellung der Entwicklung der Posten des Anlagevermögens ist als Anlage zum Anhang dargestellt.

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Forderungen

Die Forderungen aus Lieferungen und Leistungen in Höhe von TEUR 3.313 (i. Vj. TEUR 3.058) und die Forderungen gegen verbundene Unternehmen in Höhe von TEUR 783 (i. Vj. TEUR 680) haben wie im Vorjahr sämtlich eine Laufzeit von bis zu einem Jahr. Unter den sonstigen Vermögensgegenständen befindet sich eine geleistete Mietkaution in Höhe von TEUR 143 (i. Vj. TEUR 143) die eine Laufzeit bis zum Ende des Mietvertrags bis zum 30. Oktober 2022 hat sowie eine weitere Mietkaution in Höhe von TEUR 4 (i. Vj. TEUR 4) für das Büro in Düsseldorf. Alle anderen sonstigen Vermögensgegenstände haben wie im Vorjahr eine Laufzeit von bis zu einem Jahr.

Eigenkapital

Mit Gesellschafterbeschluss vom 6. April 2015 erhielt die Gesellschaft von der Muttergesellschaft The Sumitomo Warehouse Co., Ltd., Osaka/Japan, eine Zuführung (Bareinzahlung) in die Kapitalrücklage in Höhe von TEUR 3.300. Die übrige Kapitalrücklage von T€ 1.585 wurde bereits in Vorjahren dotiert.

Sonstige Rückstellungen

Die sonstigen Rückstellungen betreffen im Wesentlichen ausstehende Eingangsrechnungen sowie Urlaubsgeld.

Verbindlichkeiten

Sämtliche Verbindlichkeiten haben eine Restlaufzeit bis zu einem Jahr. Im Vorjahr hatten mit Ausnahme der Verbindlichkeiten gegenüber Gesellschafter sämtliche Verbindlichkeiten ebenfalls eine Restlaufzeit bis zu einem Jahr. Die Verbindlichkeiten gegenüber Gesellschafter sind mit TEUR 176 (i. Vj. TEUR 154) innerhalb eines Jahres fällig. Im Vorjahr waren Verbindlichkeiten gegenüber Gesellschafter mit TEUR 940 über einem Jahr und mit TEUR 360 über fünf Jahren fällig. Diese langfristigen Verbindlichkeiten gegenüber dem Gesellschafter wurden im Geschäftsjahr 2018 vorzeitig von der Gesellschaft getilgt.

4. Angaben zur Gewinn- und Verlustrechnung

Umsatzerlöse

Die Umsatzerlöse in Höhe von TEUR 25.139 (i. Vj. TEUR 23.241) resultieren ausschließlich aus den Dienstleistungen für Lagerhaltung und den damit zusammenhängen Speditionsgeschäften.

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5. Sonstige Angaben

Sonstige finanzielle Verpflichtungen

Die sonstigen finanziellen Verpflichtungen aus Mietverträgen für angemietete Lagerhäuser betragen TEUR 1.681 für 2019 und TEUR 4.168 für 2020 bis 2023 sowie für gemietetes Büroequipment und für Büromiete TEUR 251 für 2019. Von den finanziellen Verpflichtungen aus Mietverträgen bestehen TEUR 2.461 gegenüber der Gesellschafterin The Sumitomo Warehouse Co., Ltd., Osaka/Japan. Hiervon sind TEUR 492 in 2019 und TEUR 1.969 in den Jahren 2020 bis 2023 fällig. Des Weiteren bestehen Bankgarantien für Lieferantenverbindlichkeiten in Höhe von TEUR 2.928 sowie Garantien für Mietkautionen in Höhe von TEUR 507.

Anzahl der Mitarbeiter

Die durchschnittliche Mitarbeiteranzahl betrug:

	2018	2017
Düsseldorf	4	4
Antwerpen	66	68
London	2	2
	72	74

Mitglieder der Geschäftsführung

Der Geschäftsführung gehörten im Geschäftsjahr an:

- Mr. Koji Kasai, Kaufmann,
Brüssel/Belgien
- Mr. Taku Horiuchi, Kaufmann,
Brüssel/Belgien
- Mr. Akihiko Hoshino, Kaufmann,
Hyogo-ken/Japan

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Die Gesamtbezüge der Mitglieder der Geschäftsführung betragen TEUR 306.

Konzernabschluss

Die Sumitomo Warehouse (Europe) GmbH, Düsseldorf, ist ein 100%iges Tochterunternehmen der The Sumitomo Warehouse Co., Ltd., Osaka/Japan. Damit ist die Gesellschaft verbundenes Unternehmen der The Sumitomo Warehouse Co., Ltd., Osaka/Japan, und ihrer unmittelbaren und mittelbaren Tochterunternehmen.

Das Mutterunternehmen, das den Konzernabschluss für den kleinsten und größten Kreis von Unternehmen aufstellt, ist die The Sumitomo Warehouse Co., Ltd., Osaka/Japan. Dieser Konzernabschluss ist in den Geschäftsräumen der Muttergesellschaft einsehbar.

Vorgänge von besonderer Bedeutung nach dem Schluss des Geschäftsjahres

Vorgänge von besonderer Bedeutung nach dem Schluss des Geschäftsjahres, die weder in der Gewinn- und Verlustrechnung noch in der Bilanz berücksichtigt sind, sind nicht zu verzeichnen.

Gewinnverwendungsvorschlag

Die Geschäftsführung schlägt der Gesellschafterversammlung vor, den Bilanzgewinn zum 31. Dezember 2018 auf neue Rechnung vorzutragen.

Düsseldorf, den 24. Mai 2019

Sumitomo Warehouse (Europe) GmbH
– Geschäftsführung –


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Sumitomo Warehouse (Europe) GmbH, Düsseldorf

Bilanz zum 31. Dezember 2018

Aktiva

	31.12.2018		31.12.2017	
	EUR	EUR	EUR	EUR
A. Anlagevermögen				
I. Immaterielle Vermögensgegenstände				
Entgeltlich erworbene Software		31.095,23		51.297,45
II. Sachanlagen				
1. Technische Anlagen und Maschinen	165.748,45		152.074,47	
2. Betriebs- und Geschäftsausstattung	265.731,54	431.479,99	261.122,00	413.196,47
		462.575,22		464.493,92
B. Umlaufvermögen				
I. Vorräte				
1. Roh-, Hilfs- und Betriebsstoffe	147.359,00		98.880,00	
2. Geleistete Anzahlungen	14.000,00	161.359,00	0,00	98.880,00
II. Forderungen und sonstige Vermögensgegenstände				
1. Forderungen aus Lieferungen und Leistungen	3.313.266,44		3.057.600,77	
2. Forderungen gegen verbundene Unternehmen	783.232,77		679.850,17	
– sämtlich aus Lieferungen und Leistungen –				
– davon gegen Gesellschafter				
EUR 692.627,36 (i. Vj. EUR 659.835,96) –				
3. Sonstige Vermögensgegenstände	499.889,91	4.596.389,12	645.732,22	4.383.183,16
III. Kassenbestand und Guthaben bei Kreditinstituten				
		3.772.454,71		3.356.462,09
		8.530.202,83		7.838.525,25
C. Rechnungsabgrenzungsposten				
		52.026,25		251.136,32
		9.044.804,30		8.554.155,49

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Passiva

	31.12.2018	31.12.2017
	EUR	EUR
A. Eigenkapital		
I. Gezeichnetes Kapital	51.129,19	51.129,19
– laut Handelsregister DM 100.000,00 –		
II. Kapitalrücklage	4.885.004,83	4.885.004,83
III. Bilanzgewinn (i. Vj. Bilanzverlust)	398.522,24	-1.124.922,81
	5.334.656,26	3.811.211,21
B. Rückstellungen		
1. Steuerrückstellungen	5.620,42	3.087,70
2. Sonstige Rückstellungen	896.355,58	877.312,25
	901.976,00	880.399,95
C. Verbindlichkeiten		
1. Verbindlichkeiten aus Lieferungen und Leistungen	1.851.062,37	1.686.261,65
2. Verbindlichkeiten gegenüber verbundenen Unternehmen	193.310,74	1.472.518,19
– davon aus Lieferungen und Leistungen		
EUR 193.310,74 (i. Vj. EUR 172.518,19) –		
– davon gegenüber Gesellschafter		
EUR 176.729,42 (i. Vj. EUR 1.454.049,22) –		
3. Sonstige Verbindlichkeiten	763.798,93	703.764,49
– davon aus Steuern		
EUR 428.934,57 (i. Vj. EUR 394.492,06) –		
	2.808.172,04	3.862.544,33
	9.044.804,30	8.554.155,49

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Sumitomo Warehouse (Europe) GmbH, Düsseldorf

Gewinn- und Verlustrechnung für die Zeit vom 1. Januar bis 31. Dezember 2018

	2018		2017	
	EUR	EUR	EUR	EUR
1. Umsatzerlöse		25.139.444,79		23.241.160,46
2. Sonstige betriebliche Erträge		1.885.477,79		1.822.125,04
– davon aus Währungsumrechnung EUR 20.934,64 (i. Vj. EUR 33.443,63) –				
3. Aufwendungen für bezogene Leistungen		-17.890.052,47		-16.112.820,80
4. Rohergebnis		9.134.870,11		8.950.464,70
5. Personalaufwand				
a) Löhne und Gehälter	-2.983.877,72		-3.059.886,21	
b) Soziale Abgaben	-867.332,10	-3.851.209,82	-864.812,54	-3.924.698,75
6. Abschreibungen auf immaterielle Vermögens- gegenstände des Anlagevermögens und Sachanlagen		-185.243,46		-193.776,86
7. Sonstige betriebliche Aufwendungen		-3.483.388,70		-3.290.729,94
– davon aus Währungsumrechnung EUR 17.344,74 (i. Vj. EUR 40.804,91) –				
8. Sonstige Zinsen und ähnliche Erträge		138,00		0,00
9. Zinsen und ähnliche Aufwendungen		-35.096,76		-33.687,08
– davon an verbundene Unternehmen EUR 2.742,18 (i. Vj. EUR 3.613,32) –				
10. Steuern vom Einkommen und vom Ertrag		-24.638,97		-43.061,19
11. Ergebnis nach Steuern		1.555.430,40		1.464.510,88
12. Sonstige Steuern		-31.985,35		-16.597,64
13. Jahresüberschuss		1.523.445,05		1.447.913,24
14. Verlustvortrag		-1.124.922,81		-2.572.836,05
15. Bilanzgewinn (i. Vj. Bilanzverlust)		398.522,24		-1.124.922,81

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