

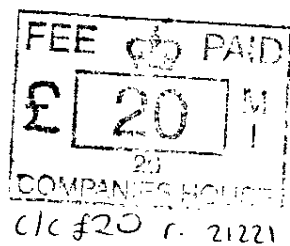
BOEING OPERATIONS INTERNATIONAL, INCORPORATED

FINANCIAL STATEMENTS

(Unaudited)

YEAR ENDED 31 DECEMBER 2018

Prepared in accordance with Section 396 of the
Companies Act 2006



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BOEING OPERATIONS INTERNATIONAL, INCORPORATED

CONTENTS PAGE

Profit and Loss Account 1

Balance Sheet 2

BOEING OPERATIONS INTERNATIONAL, INCORPORATED

INCOME STATEMENT FOR THE YEAR ENDING 31 DECEMBER 2018

Registered number: FCO11168

| | 2018 | 2017 |
|---------------------------------|-------------------|-------------------|
| | US \$ | US \$ |
| REVENUE | 50,718,463 | 50,631,423 |
| EXPENSES | | |
| COST OF SALES | 45,150,791 | 33,996,660 |
| STAFF COSTS | 3,535,944 | 11,762,966 |
| DEPRECIATION | 11,049 | 63,603 |
| OTHER OPERATING EXPENSES | 234,590 | 3,290,069 |
| OPERATING PROFIT | 1,786,090 | 1,518,125 |
| CURRENCY TRANSLATION | 7,056 | 4,112,377 |
| OTHER EXPENSES | 78,707 | 219,798 |
| OTHER INCOME | | 158,489 |
| INCOME TAX EXPENSE | 137,691 | 785,166 |
| PRIOR PERIOD ADJUSTMENT | 65,649 | |
| NET INCOME | 1,786,482 | 4,784,027 |

BOEING OPERATIONS INTERNATIONAL, INCORPORATED

BALANCE SHEET

AT 31 DECEMBER 2018

| | 2018 US\$ | 2017 US\$ |
|---|---------------------|----------------------|
| CURRENT ASSETS | | |
| DEBTORS | 29,243,695 | 23,872,903 |
| DEBTORS - INTERCOMPANY | 1,039,608 | 10,065,477 |
| CASH AT BANK AND IN HAND | 34,089,858 | 126,592,278 |
| INVENTORY | 5,310 | 354,101 |
| PREPAID EXPENSES | 0 | 0 |
| TOTAL CURRENT ASSETS | 64,378,471 | 160,884,759 |
| | | |
| NET PROP PLANT & EQUIP | 60,943 | 75,542 |
| OTHER ASSETS & CHARGES | 19,205 | 113,578 |
| DUE FROM PARENT COMPANY | 3,834,590 | 3,291,840 |
| TOTAL ASSETS | 68,293,208 | 164,365,719 |
| | | |
| CURRENT LIABILITIES | | |
| ACCOUNTS PAYABLE - INTERCOMPANY | | (2,150) |
| ACCOUNTS PAYABLE - TRADE | (31,267,676) | (87,178,600) |
| FOREIGN TAXES PAYABLE | (81,277) | (24,287) |
| SALARIES & WAGES | (299,130) | (655,837) |
| DUE TO PARENT COMPANY | (40,415,453) | (69,085,531) |
| OTHER LIABILITIES | (15,334) | (109,137) |
| TOTAL LIABILITIES | (72,078,869) | (157,055,542) |
| | | |
| NET ASSETS (LIABILITIES) | (3,785,661) | 7,310,177 |
| | | |
| STOCKHOLDER'S EQUITY | | |
| CAPITAL STOCK | 9,620,524 | 9,650,000 |
| DIVIDENDS | - | - |
| RETAINED EARNINGS - PRIOR YEARS | (15,192,667) | (7,123,850) |
| RETAINED EARNINGS - CURRENT YEAR | 1,786,482 | 4,784,027 |
| TOTAL SHAREHOLDER'S FUND (DEFICIT) | (3,785,661) | 2,526,150 |

The financial statements on pages 1 to 2 are approved and signed on its behalf by:



Director

26. Sept. 2019

Date