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**Consolidated income statement for the  
financial year 2009, Consolidated  
balance sheet as of 31 December 2009  
and  
Company balance sheet as of  
31 December 2009, Company income  
statement for the financial year 2009  
of Deutsche Lufthansa AG**

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## Consolidated income statement for the financial year 2009

in €m	2009	2009	2008
Traffic revenue	17,604		19,970
Other revenue	4,679		4,872
<b>Total Revenue</b>		<b>22,283</b>	<b>24,842</b>
Changes in inventories and work performed by entity and capitalised	225		178
Other operating income	2,531		1,969
Cost of materials and services	- 12,700		- 13,753
Staff costs	- 5,996		- 5,692
Depreciation, amortisation and impairment	- 1,475		- 1,289
Other operating expenses	- 4,597		- 4,946
<b>Profit / loss from operating activities</b>		<b>271</b>	<b>1,309</b>
Result of equity investments accounted for using the equity method	5		- 22
Result of other equity investments	53		42
Interest income	181		202
Interest expenses	- 506		- 374
Other financial items	- 233		- 427
<b>Financial result</b>		<b>- 500</b>	<b>- 579</b>
<b>Profit / loss before income taxes</b>		<b>- 229</b>	<b>730</b>
Income Taxes	129		- 178
<b>Profit / loss after income taxes</b>		<b>- 100</b>	<b>552</b>
Profit / loss attributable to minority interests	- 12		- 10
<b>Net profit / loss attributable to shareholders of Lufthansa AG</b>		<b>- 112</b>	<b>542</b>
		€	€
Basic earnings per share in €	-	0 24	1 18
Diluted earnings per share in €	-	0 24	1 18

## Consolidated balance sheet as of 31 December 2009

<b>Assets in €m</b>	<b>31 12 2009</b>	<b>31 12 2008</b>	<b>1 1 2008</b>
Intangible assets with an indefinite useful life*	1,511	821	797
Other intangible assets	328	261	252
Aircraft and reserve engines	10,444	8,764	8,380
Repairable spare parts for aircraft	810	669	586
Property, plant and other equipment	2,157	1,931	1,773
Investment property	3	3	3
Investments accounted for using the equity method	320	298	323
Other equity investments	878	790	777
Non-current securities	349	509	298
Loans and receivables	506	475	399
Derivative financial instruments	255	339	368
Deferred charges and prepaid expenses	31	15	22
Effective income tax receivables	69	72	79
Deferred claims for income tax rebates	35	28	19
<b>Non-current assets</b>	<b>17,696</b>	<b>14,975</b>	<b>14,076</b>
Inventories	646	581	511
Trade receivables and other receivables	3,033	3,015	3,448
Derivative financial instruments	252	213	481
Deferred charges and prepaid expenses	128	119	110
Effective income tax receivables	105	130	62
Securities	3,303	1,834	1,528
Cash and cash equivalents	1,136	1,444	2,079
Assets held for sale	93	97	25
<b>Current assets</b>	<b>8,696</b>	<b>7,433</b>	<b>8,244</b>
<b>Total assets</b>	<b><u>26,392</u></b>	<b><u>22,408</u></b>	<b><u>22,320</u></b>
* Including goodwill			

<b>Shareholders' equity and liabilities in €m</b>	<b>31 12 2009</b>	<b>31 12 2008</b>	<b>1 1 2008</b>
Issued capital	1,172	1,172	1,172
Capital reserve	1,366	1,366	1,366
Retained earnings	3,094	2,872	1,795
Other neutral reserves	574	579	589
Net profit / loss	- 112	542	1,655
<b>Equity attributable to shareholders of Deutsche Lufthansa AG</b>	<b>6,094</b>	<b>6,531</b>	<b>6,577</b>
Minority interests	108	63	55
<b>Shareholders' equity</b>	<b>6,202</b>	<b>6,594</b>	<b>6,632</b>
Pension provisions	2,710	2,400	2,461
Other provisions	620	291	349
Borrowings	6,109	3,161	3,098
Other financial liabilities	87	51	55
Advance payments received, deferred income and other non-financial liabilities	1,000	1,024	933
Derivative financial instruments	225	118	371
Deferred income tax liabilities	663	710	663
<b>Non-current provisions and liabilities</b>	<b>11,414</b>	<b>7,755</b>	<b>7,930</b>
Other provisions	1,122	847	739
Borrowings	693	420	247
Trade payables and other financial liabilities	3,796	3,626	3,959
Liabilities from unused flight documents	1,906	1,693	1,546
Advance payments received, deferred income and other non-financial liabilities	1,008	882	723
Derivative financial instruments	106	492	481
Effective income tax obligations	145	99	51
Provisions and liabilities relating to disposal groups	-	-	12
<b>Current provisions and liabilities</b>	<b>8,776</b>	<b>8,059</b>	<b>7,758</b>
<b>Total shareholders' equity and liabilities</b>	<b><u>26,392</u></b>	<b><u>22,408</u></b>	<b><u>22,320</u></b>

**Company balance sheet as of  
31 December 2009, Company income  
statement for the financial year 2009 of  
Deutsche Lufthansa AG**

**Deutsche Lufthansa AG**  
**Balance sheet as of 31 December 2009**

<b>Assets in €m</b>	<b>31 12 2009</b>	<b>31 12 2009</b>	<b>31 12 2008</b>
Intangible assets	138		34
Aircraft	3,828		3,551
Other tangible assets	110		108
Financial investments	11,128		10,709
<b>Fixed assets</b>		<b>15,204</b>	<b>14,402</b>
Inventories	24		23
Trade receivables	428		535
Other receivables and other assets	1,544		1,509
Securities	1,731		426
Liquid funds	191		218
<b>Current assets</b>		<b>3,918</b>	<b>2,711</b>
<b>Prepaid expenses</b>		<b>35</b>	<b>35</b>
<b>Total assets</b>		<b><u>19,157</u></b>	<b><u>17,148</u></b>

<b>Shareholders' equity and liabilities in €m</b>	<b>31 12 2009</b>	<b>31 12 2009</b>	<b>31 12 2008</b>
Issued capital	1,172		1,172
Capital reserve	857		857
Retained earnings	1,318		1,466
Distributable earnings	0		320
<b>Shareholders' equity</b>		<b>3,347</b>	<b>3,815</b>
 <b>Provisions</b>		 <b>8,899</b>	 <b>9,061</b>
 Bonds	 2,199		 599
Liabilities to banks	902		472
Payables to subsidiaries	1,317		673
Other liabilities	2,461		2,491
<b>Liabilities</b>		<b>6,879</b>	<b>4,235</b>
 <b>Deferred income</b>		 <b>32</b>	 <b>37</b>
 <b>Total shareholders' equity and liabilities</b>		 <b><u>19,157</u></b>	 <b><u>17,148</u></b>

## Deutsche Lufthansa AG

### Income statement for the financial year 2009

in €m	2009	2009	2008
Traffic revenue	11,970		14,133
Other revenue	229		311
<b>Total revenue</b>		<b>12,199</b>	<b>14,444</b>
Other operating income	1,854		1,440
Cost of materials and services	- 8,497		- 9,899
Staff costs	- 2,678		- 2,707
Depreciation, amortisation and impairment	- 502		- 429
Other operating expenses	- 2,780		- 3,070
<b>Result from operating activities</b>	-	<b>404</b>	- <b>221</b>
Result of equity investments	476		779
Net interest income	- 20		77
Impairment on investments and current securities	- 158		- 238
<b>Financial result</b>		<b>298</b>	<b>618</b>
<b>Result from ordinary activities before taxes</b>	-	<b>106</b>	<b>397</b>
Taxes	- 42		- 121
<b>Net income for the year</b>	-	<b>148</b>	<b>276</b>
Transfers from retained earnings		148	44
<b>Distributable earnings</b>		<b><u>0</u></b>	<b><u>320</u></b>



Cologne, 2 March 2010

Deutsche Lufthansa Aktiengesellschaft

Executive Board



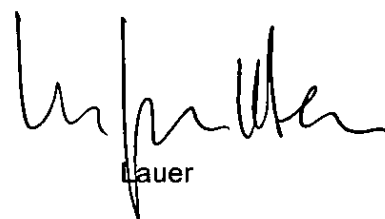
Mayrhuber



Franz



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The consolidated income statement for the financial year 2009, the consolidated balance sheet as of 31 December 2009, the company balance sheet as of 31 December 2009 and the company income statement for the financial year 2009 are an extract from the Annual Consolidated Statements and the Annual Financial Statements of Deutsche Lufthansa AG. On both of them we have issued our unqualified opinion.

Dusseldorf, 2 March 2010

PricewaterhouseCoopers  
Aktiengesellschaft  
Wirtschaftsprüfungsgesellschaft



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