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BUDGET INSURANCE COMPANY LIMITED

**DTI ANNUAL RETURN
FOR THE YEAR ENDING 30th JUNE 1995**



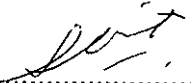
Directors' Certificate

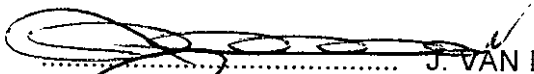
We certify:

- 1) In relation to this return
 - a) That, for the purpose of preparing the return, proper accounting records have been maintained and adequate information has been obtained by the company, and an appropriate system of control has been established and maintained by the company over its transactions and records;
 - b) That the value shown for each category of asset has been determined in conformity with Regulation 4 of the Insurance Companies (Accounts and Statements) Regulations 1983 and includes the value of only such assets or such part thereof as are permitted to be taken into account;
 - c) That the amount shown for each category of liability (including contingent and prospective liabilities) has been determined in conformity with Regulation 4 of the Insurance Companies (Accounts and Statements) Regulations 1983; and
 - d) That in respect of the company's business which is not excluded by Regulation 32 of the Insurance Companies Regulations 1994, the assets held at the end of the financial year enabled the company to comply with Regulations 27 and 31 (matching and localisation) of those Regulations.
- 2) In relation to the part of the return comprising statements required by Regulations 17, 18 and 19 of the Insurance Companies (Accounts and Statements) Regulations 1983 that, for the purposes of preparing the statements:
 - a) proper accounts and records have been maintained and, as necessary, reasonable enquiries have been made by the company for the purpose of finding whether any person and any body corporate are connected for the purposes of Regulations 17 (1) (b) and (2), 19(1)(b) and (2); and
 - b) an appropriate system of control has been established and maintained by the company over its transactions and records.
- 3)
 - a) That the amount of the required minimum margin applicable to the company immediately following the 30th June 1995 (as shown in form 9) is £2,532,000 and the amount of the company's net admissible assets (as shown in form 9) is £11,300,000.
 - b) That all premiums and considerations receivable in respect of general business accounted for over a period longer than twelve months have been retained in the funds of the account subject only to (1) the discharge of liabilities (including expenses) proper to the execution of that business and (2) the transfer of profits after the closing of the account at the end of the appropriate accounting period, and that any shortfall of any such fund below the amount which is estimated to be required to meet outstanding liabilities (net of reinsurance and other recoveries) has been made good by transfers into the fund.

- 4) That the systems of control established and maintained by the company comply with Prudential Guidance Note 1994/6 "Systems of control over the investments (and counter-party exposure) of insurance companies with particular reference to the use of derivatives" and the return has been prepared in accordance with Prudential Guidance Note 1994/7 "Guidance for insurance companies and auditors on the Valuation of Assets Regulations (Part VIII of the Insurance Companies Regulations 1994)".

For BUDGET INSURANCE COMPANY LIMITED


..... S. KLINKERT, Director



..... J. VAN DER MERWE, Director


..... CORNHILL SECRETARIES LIMITED
~~FOR CORNHILL SECRETARIES LIMITED~~ Secretary

STATEMENT

AS REQUIRED BY SECTION 22(2) OF THE INSURANCE ACT WE HEREBY CERTIFY THAT
NO BUSINESS WAS CONDUCTED THROUGH CONNECTED INTERMEDIARIES.

FOR BUDGET INSURANCE COMPANY LIMITED


.....S. KLINKERT, Director


.....J. VAN DER MERWE , Director

BUDGET INSURANCE COMPANY LIMITED

Auditors' Report to the Secretary of State for Trade and Industry under Regulation 27 of the Insurance Companies (Accounts and Statements) Regulations 1983.

We have audited the documents prepared by the company under section 17 of the Insurance Companies Act 1982 ("the Act") which are required to be audited by Regulation 27 of the Insurance Companies (Accounts and Statements) Regulations 1983 ("the Regulations"). These comprise Forms 9, 10, 11, 12, 13, 15, 16, 20, 21, 22, 23, 31, 32 and 33, and the certificate on pages 1 to 3 signed in accordance with Regulation 26(a) (other than so much as it relates to the statement required by Regulation 29).

Respective responsibilities of the company and its auditors

The company is responsible for the preparation of returns under the provisions of the Act and the Regulations. It is our responsibility to form an independent opinion, based on our audit, on those parts of the returns which are subject to audit by virtue of Regulation 27 and to report our opinion to you.

Basis of opinion

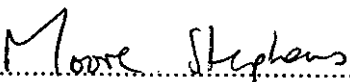
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the documents specified by Regulation 27. It also includes an assessment of the significant estimates and judgements made by the company in the preparation of the documents specified by Regulation 27.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the documents specified by Regulation 27 are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated whether the documents had been prepared in the manner specified by the Regulations and fairly stated in the information provided on the basis required.

Opinion

In our opinion;

- (a) The Forms have been properly prepared in accordance with the provisions of the Regulations; and
- (b) according to the information and explanations received by us:
 - (i) the certificate on pages 1 to 3 has been properly prepared in accordance with the provisions of the Regulations; and
 - (ii) it was reasonable for the persons giving the certificate to have made the statements therein.


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MOORE STEPHENS
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

26th October 1995

Statement of solvency

Name of Company: **BUDGET INSURANCE COMPANY LIMITED**

Global Business

Financial year ended 30th June 1995	Company registration number	Global/UK/CM	Period ended			Units	For official use		
			day	month	year		Form	Line	Col.
	F9	2593721	Global	30th	June	1995	£000		
					As at the end of the financial year 1	As at the end of the previous year 2			

GENERAL BUSINESS

Available assets

Other than long term business assets allocated towards general business required minimum margin	11	11,300	5,735	See instructions 1 and 2 below
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Required minimum margin

Required minimum margin for general business	12	2,532	1,966	12.49
Excess (deficiency) of available assets over the required minimum margin (11 - 12)	13	8,768	3,769	
Implicit items admitted under regulation 10(4) of the Insurance Companies Regulations 1981	14	-	-	

LONG TERM BUSINESS

Available assets

Long term business admissible assets	21	-	-	10.11
Other than long term business assets allocated towards long term business required minimum margin	22	-	-	See instructions 1 and 3 below
Total mathematical reserves (after distribution of surplus)	23	-	-	See instruction 4 below
Other insurance and non-insurance liabilities	24	-	-	See instruction 5 below
Available assets for long term business required minimum margin (21+22-23-24)	25	-	-	

Implicit items admitted under regulation 10(4) of the Insurance Companies Regulations 1981

Future profits	31	-	-	
Zillmerising	32	-	-	
Hidden reserves	33	-	-	

Total of available assets and implicit items (25+31+32+33)	34	-	-	
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Required minimum margin

Required minimum margin for long term business	41	-	-	60.13
Explicit required minimum margin (1/6 * 41, or minimum guarantee fund if greater)	42	-	-	
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43	-	-	
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44	-	-	

Statement of solvency

Name of Company: **BUDGET INSURANCE COMPANY LIMITED**

Global Business

Financial year ended 30th June 1995	Company registration number	Global/UK/CM	Period ended			Units	For official use			
			day	month	year		Form	Line	Col.	
	F9	2593721	Global	30th	June	1995	£000			
					As at the end of the financial year 1	As at the end of the previous year 2				

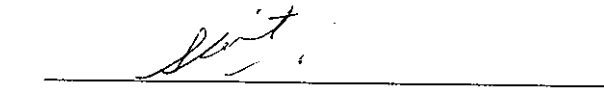
ALLOCATION OF OTHER THAN LONG TERM BUSINESS ASSETS

Other than long term business assets allocated towards general business required minimum margin	51	-	-	
Other than long term business assets allocated towards long term business required minimum margin	52	-	-	
Net other than long term business assets (51+52)	53	-	-	10.29

CONTINGENT LIABILITIES

Quantifiable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15	60	-	-	See instruction 6 below
Quantifiable contingent liabilities in respect of long term business as shown in a supplementary note to Form 14	61	-	-	See instruction 6 below

For Budget Insurance Company Limited



S. KLINKERT, Director



J. Van der MERWE, Director



CORNHILL SECRETARIES LIMITED, Secretary

Statement of net assets

Name of Company: **BUDGET INSURANCE COMPANY LIMITED**

Global Business

Financial year ended 30th June 1995	Company registration number	Global/UK/CM	Period ended			Units	For official use		
			day	month	year				
	F10	2593721	Global	30th	June	1995	£000		
					As at the end of the financial year 1	As at the end of the previous year 2	Source		
							Form	Line	Col.
Long Term business-admissible assets			11	-	-	13.93			
Long Term business-liabilities and margins			12	-	-	14.59			

Other than Long Term business-admissible assets	21	21,131	9,940	13.93
Other than Long Term business-liabilities	22	9,831	4,205	15.59
Net admissible assets (21-22)	27	11,300	5,735	
Unpaid capital - as per line 53	28	-	-	
Net assets (27+28)	29	11,300	5,735	

Authorised share capital	41	20,000	20,000	
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Paid up share capital	51	13,500	10,500	
Share premium account	52	-	-	
Unpaid amounts (including share premium) on partly paid shares within the limits allowed by Regulation 10 of the Insurance Companies Regulations 1981	53	-	-	
Amounts representing the balance of net assets	54	(2,200)	(4,765)	
Total (51 to 54) and equal to line 29 above	59	11,300	5,735	

General business: Calculation of required margin of solvency - first method

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Global Business

Company
registration
numberGlobal/
UK/CM

Period ended

Financial year ended 30th June 1995

Global Business		Company registration number	Global/UK/CM	day	Period ended		month	year	Units	For official use				
Financial year ended 30th June 1995					F11	2593721	Global	30th	June	1995	£000			
									The financial year 1	Previous year 2	Source			
											Form	Line	Col.	
Gross premiums receivable								11	25,343	12,925	See Note below			
Premium taxes and levies (included in line 11)								12	-	-				
Sub-total A (11-12)								13	25,343	12,925				
Adjusted Sub-total A if financial year is not a 12 month period to produce an annual figure								14	-	-				
Division of Sub-total A (or adjusted Sub-total A if appropriate)	Other than health insurance	Up to and including sterling equivalent of 10M ECU*18/100*0.781528						15	1,407	1,380				
		Excess (if any) over 10M ECU*16/100						16	2,803	840				
	Health insurance	Up to and including sterling equivalent of 10M ECU*16/100						17	-	-				
		Excess (if any) over 10M ECU*16/300						18	-	-				
Sub-total B (15+16+17+18)								19	4,210	2,220				
Claims paid								21	12,135	6,044				
Claims outstanding carried forward at the end of the financial year		For business not accounted for on a one-year basis						22	-	-				
		For business accounted for on a one-year basis						23	12,230	3,501				
Claims outstanding brought forward at the beginning of the financial year		For business not accounted for on a one-year basis						24	-	-				
		For business accounted for on a one-year basis						25	3,501	470				
Sub-total C (21+22+23-(24+25))								29	20,864	9,075				
Amounts recoverable from reinsurers in respect of claims included in Sub-total C								30	8,317	1,038				
Sub-total D (29-30)								39	12,547	8,037				
First result:														
Sub-total B * $\frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if 1/2 is a greater fraction, *1/2)								41	2,532	1,966				

Note

The amount to be entered at line 11.11.1 is the sum of 21.41.1 (all appropriate accounting classes), 25.71.5 and 25.72.5 for all appropriate accounting classes except class 9 (or 24.11.5 and 24.12.5 where grossing up has not been required), 26.19.5 and 26.49.5 for non-proportional treaty reinsurance, and 28.19.3 and 28.49.3 for proportional treaty reinsurance.

Name of Company: **BUDGET INSURANCE COMPANY LIMITED**

Global Business

Global/

Period ended

**For
official
use**

Financial year ended 30th June 1995

Note
If the company has not been in existence long enough to acquire a reference period, this shall be stated and lines 11 to 41 ignored.

Analysis of admissible assets

(Sheet 1)

Name of Company BUDGET INSURANCE COMPANY LIMITED

Global business

Business: Other than Long Term

Financial year ended 30th June 1995

Category of assets 1

Company				Period ended		Category of assets		For official use
registration Global/number				day	month	year	Units	
F13	2593721	Global	30th	June	1995		£000	1

Admissible assets

Land		As at the end of the financial year		1	2
Fixed interest securities	Issued by, guaranteed by, any government or public authority			11	322
	Other fixed interest securities except those in dependants which must be included in lines 29 to 34 and any to be included in lines 61 or 62	Listed		12	6804
		Unlisted debentures		13	3801
		Other unlisted		14	-
				15	-
Variable interest securities except those included at lines 21 to 34	Issued by, or guaranteed by, any government or public authority, except those included at line 17			16	-
	Issued by, or guaranteed by, any government or public authority, where the capital value or interest is determined by an index of prices			17	-
	Other			18	-
Other variable interest investments	Equity shares except those in dependants which must be included in lines 29, 31 or 33	Listed		21	-
		Unlisted		22	-
Investments in dependants	Holdings in authorised unit trust schemes			23	-
	Companies authorised to transact insurance business in the United Kingdom	Value of any shares held		29	-
		Debts other than amounts which must be included in lines 41 or 51 to 54		30	-
	Other insurance companies	Value of any shares held		31	-
		Debts other than amounts which must be included in lines 41 or 51 to 54		32	-
Share options and debenture options	Non-insurance companies	Value of any shares held		33	-
		Debts other than amounts which must be included in lines 41 or 51 to 54		34	-
Total (11 to 35)				35	-
				39	6804
					4123

Analysis of admissible assets

(Sheet 2)

Name of Company BUDGET INSURANCE COMPANY LIMITED

Global business

Business: Other than Long Term

Financial year ended 30th June 1995

Category of assets 1

Company registration number		Period ended			Category of assets		For official use	
Global/UK/CM		day	month	year	Units	Assets		use
F13	2593721	Global	30th	June	1995	£000	1	2
Admissible assets								
Loans secured by policies of insurance issued by the company								
Tax recoveries due from taxation authorities								
Deposit and current accounts with approved financial institutions, and deposits with local authorities and building societies	Current accounts and amounts on deposit for a fixed term of, or on deposit and withdrawable after giving notice of, 12 months or less after the end of the financial year, and certificates of deposits maturing during that period					41	-	-
	Other					42	253	42
	Premium income in respect of direct insurance and facultative reinsurance contracts accepted not yet paid to the company less commission payable thereon					43	12,681	4,685
Insurance debts including those due from dependants and individuals	Amounts due from ceding insurers and intermediaries under reinsurance treaties accepted					44	-	-
	Amounts due from reinsurers and intermediaries under reinsurance treaties accepted					51	570	170
	Recoveries due by way of salvage or from other insurers in respect of claims paid other than recoveries under reinsurance contracts ceded					52	-	-
Debts fully secured on land except listed debentures (which must be included in lines 30, 32 or 34), and debts due from individuals (which must be included in lines 64 or 65)	Due more than 12 months after the end of the financial year					53	30	-
	Due in 12 months or less after the end of the financial year, or which would become due if the company exercised any right to require repayment within that period					54	-	-
	Due from companies and unincorporated bodies					61	-	-
Debts except those which must be included in other lines	Due from individuals					62	-	322
	Due from companies and unincorporated bodies					63	-	-
	Due in 12 months or less after the end of the financial year, or which would become due if the company exercised any right to require repayment within that period					64	-	-
Total (41 to 66)	Due from companies and unincorporated bodies					65	333	99
	Due from individuals					66	10	16
						69	13,877	5,334

Analysis of admissible assets

Name of Company **BUDGET INSURANCE COMPANY LIMITED**

Global business

Business: Other than Long Term

Financial year ended 30th June 1995

Category of assets 1

Company registration number		Period ended		Category of assets		For official use	
2593721		June 1995		1			
F13	Global	30th	day	month	year	Units	£000

Admissible assets

Shares in Building Societies and Industrial and Provident Societies

Cash

Computer equipment

Other office machinery, furniture, motor vehicles and other equipment

Life interests, reversionary interests and similar interests in property

Linked assets

Linked assets in internal linked funds

Other linked assets

Total of Sheet 1 (13.39)

Total of Sheet 2 (13.69)

Gross Total of admissible assets (71 to 92)

	As at the end of the financial year	1	As at the end of the previous year	2
71	-	-	-	-
72	-	-	-	-
81	164	322		
82	286	161		
83	-	-		
85	-	-		
86	-	-		
87	-	-		
91	6,804	4,123		
92	13,877	5,334		
93	21,131	9,940		

Total of assets valued in accordance with valuation regulations which would have been included in one of the headings above but for the admissibility limits applied by which certain assets are required to be taken into account only to a specified extent

Amount included in line 93 attributable to debts due from related companies, other than those of insurance or reinsurance

Instructions for completion of Form 13 are printed on the reverse of this sheet.

Liabilities (other than Long Term business)

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Global Business

Company

Global/

Period ended

For
official
use

Financial year ended 30th June 1995

number		UK/CM	day	month	year	Units	use	
F15	2593721	Global	30th	June	1995	£000		
				As at the end of the financial year 1	As at the end of the previous year 2	Source		
						Form	Line	Col.
			21	-	-			See Note below
expired risks			22	-	-			
	Reported claims		23	4,593	1,906			
	Claims incurred but not reported		24	1,370	557			
s outstanding			25	-	-			
			26	-	-			
Other than credit business			27	-	-			
Credit business			28	-	-			
			29	164	211			
			30	6,127	2,674			
direct insurance and contracts accepted except included in line 30			31	-	-			
urers and intermediaries accepted except amounts line 30			32	-	-			
and intermediaries s ceded			33	229	335			
			41	-	-			
			42	1,776	178			
			43	-	-			
			44	223	-			
			45	-	-			
re dividend accrued			46	-	-			
			47	1,476	1,018			
			59	9,831	4,205			

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance

61

979

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Note The sources are as follows:

Line 21 All forms 21.29.6+21.31.6

-(22.23.3+22.24.3-22.25.3)

Line 22 Summary form 20.23

Line 23 All forms 22.31.3 + 22.41.3

Line 24 All forms 22.32.3 + 22.42.3

Line 25 All forms 22.21.3 + 22.22.3

Line 26 All forms 24.42.5 + 27.46.3

Statement of other income and expenditure

Name of Company: **BUDGET INSURANCE COMPANY LIMITED**

Global Business

Financial year ended 30th June 1995	Company registration number	Global/UK/CM	Period ended			Units	For official use		
			day	month	year				
	F16	2593721	Global	30th	June	1995	£000		
							Source		
							Form	Line	Col.
					The financial year 1	Previous year 2			
<u>Transfer from (to) Long Term Business Revenue Account</u>			11	-	-				
<u>Transfer from (to) General Business Revenue Account Summary</u>			12	(3,848)	(894)	20.79			
<u>Investment income receivable, before deduction of tax</u>			13	1,330	684	See note below			
<u>Other income</u>			14	2,896	108	See note below			
<u>Total (11 to 14)</u>			19	378	(102)				
<u>Management expenses</u>			21	-	-	See note below			
<u>Interest payable, before deduction of tax</u>			22	-	-				
<u>Taxation, other than that applicable to long term business</u>			23	-	-				
<u>Dividends paid and/or recommended</u>			24	-	-				
<u>Other expenditure</u>			25	-	-	See note below			
<u>Total (21 to 25)</u>			29	-	-				
<u>Excess of income over expenditure (19-29)</u>			39	378	(102)				

Note The amounts at lines 13, 14, 21 and 25 exclude any amounts included elsewhere in the returns

General business: Revenue Account

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Summary

		Company registration number	Global/ UK/CM	Period ended			Units	Accounting class/ summary	For official use
		F20		day	month	year			
		2593721	Global	30th	June	1995	£000	summary	
Items to be shown net of outwards reinsurance							The financial year 1	Previous year 2	Source Form Line Col.
Underwriting Income	Unearned premiums brought forward from previous years and earned in the financial year	11	-	-			21.	31.	5
	Premiums receivable earned in the financial year	12	18,964	11,198			21.	29.	5
	Additional amount for unexpired risks brought forward	13	-	-					
	Total (11+12+13)	19	18,964	11,198					
Underwriting expenditure	Claims paid and outstanding arising from incidents occurring in the financial year	21	12,356	7,959			22.	16.	4
	Expenses incurred in respect of the financial year	22	-	-			22.	26.	4
	Additional amount for unexpired risks carried forward	23	-	-					
	Total (21+22+23)	29	12,356	7,959					
Balance of year's underwriting (19-29)		39	6,608	3,239					
Other underwriting adjustments	Premiums receivable but earned in previous financial years	41	-	-			21.	11.	5
	Increase (decrease) in the financial year in the estimated cost of claims arising from incidents occurring in previous financial year	42	191	78			22.	13.	4
	Increase (decrease) in the financial year in expenses for settling claims outstanding at the end of the previous financial year	43	-	-			22.	21.	4
	Balance (41-42-43)	49	(191)	(78)					
Funded business	Premiums receivable	51	-	-			24.	19.	5
	Claims paid	52	-	-			27.	19.	3
	Total expenses	53	-	-			24.	29.	5
	Increase (decrease) in funds in the financial year	54	-	-			27.	29.	3
	Balance (51+52+53+54)	59	-	-			24.	49.	5
							27.	49.	3
Balance of all years' underwriting (39+49+59)		69	6,417	3,161					
Other attributed income and expenditure	Investment income receivable before deduction of tax	71	-	-					
	Other expenditure	72	10,265	4,055					
Transfer to (from) statement of other income and expenditure (69+71-72)		79	(3,848)	(894)					

General business: Revenue Account

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Accounting class 2

		Company registration number	Global/ UK/CM	Period ended			Units	Accounting class/ summary	For official use	
		F20		day	month	year				
		2593721	Global	30th	June	1995	£000	2		
Items to be shown net of outwards reinsurance						The financial year 1	Previous year 2	Source		
								Form	Line	Col.
Underwriting Income	Unearned premiums brought forward from previous years and earned in the financial year				11	-	-	21.	31.	5
	Premiums receivable earned in the financial year				12	18,960	11,158	21.	29.	5
	Additional amount for unexpired risks brought forward				13	-	-			
	Total (11+12+13)				19	18,960	11,158			
Underwriting expenditure	Claims paid and outstanding arising from incidents occurring in the financial year				21	12,356	7,923	22.	16.	4
	Expenses incurred in respect of the financial year				22	-	-	22.	26.	4
	Additional amount for unexpired risks carried forward				23	-	-			
	Total (21+22+23)				29	12,356	7,923			
Balance of year's underwriting (19-29)					39	6,604	3,235			
Other underwriting adjustments	Premiums receivable but earned in previous financial years				41	-	-	21.	11.	5
	Increase (decrease) in the financial year in the estimated cost of claims arising from incidents occurring in previous financial year				42	191	87	22.	13.	4
	Increase (decrease) in the financial year in expenses for settling claims outstanding at the end of the previous financial year				43	-	-	22.	21.	4
	Balance (41-42-43)				49	(191)	(87)			
Funded business	Premiums receivable				51	-	-	24.	19.	5
								27.	19.	3
	Claims paid				52	-	-	24.	29.	5
								27.	29.	3
	Total expenses				53	-	-	24.	39.	5
								27.	39.	3
Increase (decrease) in funds in the financial year				54	-	-	24.	49.	5	
							27.	49.	3	
Balance (51+52+53+54)				59	-	-				
Balance of all years' underwriting (39+49+59)					69	6,413	3,148			
Other attributed income and expenditure	Investment income receivable before deduction of tax				71	-	-			
	Other expenditure				72	10,265	4,055			
Transfer to (from) statement of other income and expenditure (69+71-72)					79	(3,852)	(907)			

General business: Revenue Account

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Accounting class 6

		Company registration number	Global/ UK/CM	Period ended			Units	Accounting class/ summary	For official use		
		F20		day	month	year					
		2593721	Global	30th	June	1995	£000	6			
Items to be shown net of outwards reinsurance						The financial year 1	Previous year 2	Source			
								Form	Line	Col.	
Underwriting Income	Unearned premiums brought forward from previous years and earned in the financial year					11	-	-	21.	31.	5
	Premiums receivable earned in the financial year					12	4	40	21.	29.	5
	Additional amount for unexpired risks brought forward					13	-	-			
	Total (11+12+13)					19	4	40			
Underwriting expenditure	Claims paid and outstanding arising from incidents occurring in the financial year					21	-	36	22.	16.	4
	Expenses incurred in respect of the financial year					22	-	-	22.	26.	4
	Additional amount for unexpired risks carried forward					23	-	-			
	Total (21+22+23)					29	-	36			
Balance of year's underwriting (19-29)						39	4	4			
Other underwriting adjustments	Premiums receivable but earned in previous financial years					41	-	-	21.	11.	5
	Increase (decrease) in the financial year in the estimated cost of claims arising from incidents occurring in previous financial year					42	-	(9)	22.	13.	4
	Increase (decrease) in the financial year in expenses for settling claims outstanding at the end of the previous financial year					43	-	-	22.	21.	4
	Balance (41-42-43)					49	-	9			
Funded business	Premiums receivable					51	-	-	24.	19.	5
									27.	19.	3
	Claims paid					52	-	-	24.	29.	5
									27.	29.	3
	Total expenses					53	-	-	24.	39.	5
									27.	39.	3
	Increase (decrease) in funds in the financial year					54	-	-	24.	49.	5
									27.	49.	3
Balance (51+52+53+54)						59	-	-			
Balance of all years' underwriting (39+49+59)						69	4	13			
Other attributed income and expenditure	Investment income receivable before deduction of tax					71	-	-			
	Other expenditure					72	-	-			
Transfer to (from) statement of other income and expenditure (69+71-72)						79	4	13			

General business: Analysis of premiums for direct insurance and facultative reinsurance business

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Financial year ended 30th June 1995				Company registration number				Period ended				For official use											
Accounting class		2		Global/UK/CM		day		month		year		Units		Accounting class		use							
F21		2593721		Global		30th		June		1995		£000		2									
Premiums receivable (less rebates and refunds) in the financial year																Net of reinsurance							
In respect of risks incepted in previous financial years																5							
11																-		-		-		-	
In respect of risks incepted in previous financial years																2		-		-		-	
12																-		-		-		-	
In respect of risks incepted in the financial year for periods of less than 12 months																13		25,339		6,379		18,960	
14																-		-		-		-	
15																-		-		-		-	
Month 1																-		-		-		-	
Month 2																-		-		-		-	
Month 3																-		-		-		-	
Month 4																-		-		-		-	
Month 5																-		-		-		-	
Month 6																-		-		-		-	
Month 7																-		-		-		-	
22																-		-		-		-	

Note

-for the normal financial year of 12 months, the amounts for each month are entered at lines 16 to 27, commencing with the first month at line 16;

-when there are more than twelve months in the financial year, the total amounts for the months before the last 12 months in the financial year are entered at line 15, the amounts for each of the last 12 months are entered at lines 16-27, starting with the first of the last 12 months at line 16;

-when there are less than 12 months in the financial year, amounts shall be entered for each month with the amounts for the last month of the financial year at line 27, with preceding months at lines 26, 25 etc.

General business: Analysis of premiums for direct insurance and facultative reinsurance business

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Accounting class	2	Company registration number	Global/UK/CM	Period ended				Units	Accounting class	2	For official use
				day	month	year	£000				
		F21	2593721	Global	30th	June	1995				

Premiums receivable (less rebates and refunds) in the financial year

	Gross	1	2	3	4	5	6
In respect of risks incepted in the financial year for periods of 12 months	Month 8	23	-	-	-	-	-
	Month 9	24	-	-	-	-	-
	Month 10	25	-	-	-	-	-
	Month 11	26	-	-	-	-	-
	Month 12	27	-	-	-	-	-
In respect of risks incepted in the financial year for periods of more than 12 months	28	-	-	-	-	-	-
Total (12 to 28)	29	25,339	-	-	6,379	18,960	-
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	31	-	-	-	-	-	-

Amount included in col 1 of premiums which have not been analysed by date of inception of risk

Total premiums receivable (less rebates and refunds) in the financial year

Total premium at Line 41 attributable to

UK	42	25,339	6,379	18,960	-	-	-
Overseas	43	-	-	-	-	-	-

Note

41.1 is 11.1 + 29.1 + 29.2

41.5 is 11.5 + 29.5 + 29.6

41.3 is 11.3 + 29.3 + 29.4

General business: Analysis of premiums for direct insurance and facultative reinsurance business

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Company registration number		Period ended		Accounting class		For official use	
UK/CM day		month year		Units			
F21	2593721	Global	30th	June	1995	£000	6
Premiums receivable (less rebates and refunds) in the financial year		Gross		Reinsurance premiums payable		Net of reinsurance	
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years	
		1		3		5	
In respect of risks incepted in previous financial years		11		-		-	
		Earned in the financial year		Unearned at end of the financial year		Unearned at end of the financial year	
		1		2		5	
In respect of risks incepted in previous financial years		12		-		-	
In respect of risks incepted in the financial year		13		4		4	
Expiring by the end of the financial year							
Expiring after the end of the financial year		14		-		-	
Commencing prior to the last 12 months of the financial year		15		-		-	
Month 1		16		-		-	
Month 2		17		-		-	
Month 3		18		-		-	
Month 4		19		-		-	
Month 5		20		-		-	
Month 6		21		-		-	
Month 7		22		-		-	

Note

-for the normal financial year of 12 months, the amounts for each month are entered at lines 16 to 27, commencing with the first month at line 16;

-when there are more than twelve months in the financial year, the total amounts for the months before the last 12 months in the financial year are entered at line 15, the amounts for each of the last 12 months are entered at lines 16-27, starting with the first of the last 12 months at line 16;

-when there are less than 12 months in the financial year, amounts shall be entered for each month with the amounts for the last month of the financial year at line 27, with preceding months at lines 26, 25 etc.

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

number

Period ended

Accounting

For official use

F21	2593721	Global 30th	June	1995	£000	6
Gross	Earned in the financial year	Unearned at end of the financial year	Earned in the financial year	Unearned at end of the financial year	Earned in the financial year	Unearned at end of the financial year
1	2	3	4	5	6	7
Premiums receivable (less rebates and refunds) in the financial year						
In respect of risks incepted in the financial year for periods of 12 months	Month 8	23	-	-	-	-
	Month 9	24	-	-	-	-
	Month 10	25	-	-	-	-
	Month 11	26	-	-	-	-
	Month 12	27	-	-	-	-
In respect of risks incepted in the financial year for periods of more than 12 months	28	-	-	-	-	-
Total (12 to 28)	29	4	-	-	4	-
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	31	-	-	-	-	-
Total premiums receivable (less rebates and refunds) in the financial year	41	4	-	-	4	-
Total premium at Line 41 attributable to	42	4	-	-	4	-
UK	43	-	-	-	-	-
Overseas						

41.1 is $11.1 + 29.1 + 29.2$ 41.3 is $11.3 + 29.3 + 29.4$

41.5 is $11.5 + 29.5 + 29.6$

General business: Analysis of claims and expenses for direct insurance and facultative reinsurance business

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Accounting class

2

	Company registration number	Global/UK/CM	Period ended			Units	Accounting class	For official use	
			day	month	year				
F22	2593721	Global	30th	June	1995	£000	2		
						Amount brought forward from previous financial year	Amount payable/receivable in the financial year	Amount carried forward to next financial year	Amount attributable to the financial year
						1	2	3	4
Claims arising from incidents occurring in previous financial years	gross				11	3,500	2,142	2,526	1,168
	recoverable from reinsurers				12	1,017	-	1,994	977
	net (11-12)				13	2,483	2,142	532	191
Claims arising from incidents occurring in the financial year (including claims reported in the reconciliation return on Form 33)	gross				14	-	9,994	9,702	19,696
	recoverable from reinsurers				15	-	3,088	4,252	7,340
	net (14-15)				16	-	6,906	5,450	12,356
Expenses	expenses for settling claims arising from incidents occurring in previous financial years				21	-	-	-	-
	expenses for settling claims arising incidents occurring in the financial year (including claims reported in the reconciliation return on Form 33)				22	-	-	-	-
	management expenses				23	-	-	-	-
	commission payable				24	-	-	-	-
	reinsurance commission receivable				25	-	-	-	-
	expenses in respect of the financial year (22+23+24-25)				26		-		-
	total (21+26)				29		-		-
Amount included in line 13 attributable to	reported claims				31			377	
	claims incurred but not reported				32			155	
Amount included in line 16 attributable to	reported claims				41			4,235	
	claims incurred but not reported				42			1,215	

Notes

- 1 Any amounts included in 14.1, 15.1, 16.1 and 22.1 relate only to claims included in the reconciliation return on Form 33
- 2 The values in column 4 are calculated as follows:

for lines 11 to 22, values in columns 2+3-1

for lines 23 to 25, values in columns 1+2-3

General business: Analysis of claims and expenses for direct insurance and facultative reinsurance business

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Accounting class 6

	Company registration number	Global/UK/CM	Period ended			Units	Accounting class		For official use
			day	month	year				
F22	2593721	Global	30th	June	1995	£000	6		
						Amount brought forward from previous financial year	Amount payable/receivable in the financial year	Amount carried forward to next financial year	Amount attributable to the financial year
						1	2	3	4
Claims arising from incidents occurring in previous financial years	gross				11	1	1	-	-
	recoverable from reinsurers				12	21	-	21	-
	net (11-12)				13	(20)	1	(21)	-
Claims arising from incidents occurring in the financial year (including claims reported in the reconciliation return on Form 33)	gross				14	-	-	-	-
	recoverable from reinsurers				15	-	-	-	-
	net (14-15)				16	-	-	-	-
Expenses	expenses for settling claims arising from incidents occurring in previous financial years				21	-	-	-	-
	expenses for settling claims arising incidents occurring in the financial year (including claims reported in the reconciliation return on Form 33)				22	-	-	-	-
	management expenses				23	-	-	-	-
	commission payable				24	-	-	-	-
	reinsurance commission receivable				25	-	-	-	-
	expenses in respect of the financial year (22+23+24-25)				26		-		-
	total (21+26)				29		-		-
Amount included in line 13 attributable to					31			(21)	
reported claims					32			-	
claims incurred but not reported									
Amount included in line 16 attributable to					41			-	
reported claims					42			-	
claims incurred but not reported								-	

Notes

1 Any amounts included in 14.1, 15.1, 16.1 and 22.1 relate only to claims included in the reconciliation return on Form 33

2 The values in column 4 are calculated as follows:

for lines 11 to 22, values in columns 2+3-1

for lines 23 to 25, values in columns 1+2-3

General business: Analysis of claims outstanding net of reinsurance recoveries
for direct insurance and facultative reinsurance business

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

F23	Company registration number	Global/UK/C	Period ended			Units	For official use	
			day	month	year			
	2593721	Global	30th	June	1995	£000		
			Year of origin ended		Accounting class code	Claims outstanding (net) as at end of year of origin 1	Total claims paid (net) in all years since year of origin 2	Claims outstanding (net) at end of financial year 3
			Month	Year				

Accounting class

6	1992	2	11	-		-
6	1993		12	436	343	93
6	1994		13	2,306	1,867	439
6	1995		14	5,450	-	5,450
			15	-	-	-
			16	-	-	-
			17	-	-	-
Previous years			18	-	-	-
Reconciliation			19			-
Total			29			5,982

Accounting class

6	1992	6	11	-		-
6	1993		12	34	34	-
6	1994		13	(21)	-	(21)
			14	-	-	-
			15	-	-	-
			16	-	-	-
			17	-	-	-
Previous years			18	-	-	-
Reconciliation			19			-
Total			29			(21)

Notes

1 All figures are net of reinsurance recoveries

2 Line 19 relates to claims reported in the reconciliation return on Form 33. These claims are not included in lines 11 to 18.

3 23.29.3 = 22.13.3 + 22.16.3

Instructions for completion of this form are printed on the reverse

General business: Analysis of exposure to risk measured by premiums

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

Country UNITED KINGDOM

Currency POUND STERLING

Accounting class 2

Company registration number	Period ended			Monetary units	Country	Accounting class	For official use
	day	month	year				
F31	2593721	30th	June	1995	£000	UK	2
Gross premiums receivable (less rebates and refunds) on direct insurance and facultative reinsurance business				Additional exposure attributable to previous financial years	Exposure in the financial year	Exposure carried forward to following financial years	Total gross premiums (1+2+3)
				1	2	3	4
							Total gross premiums expressed in sterling (£000)
							5

Risk group MOTOR INSURANCE - COMPREHENSIVE - PRIVATE MOTORS

in previous financial years			11		-	-	-	
in the financial year in respect of risks incepted in	Previous financial years		12	-	-	-	-	
	the financial year		13		11,656	-	11,656	11,656
Total (11+12+13)			19	-	11,656	-		11,656

Risk group MOTOR INSURANCE - NON-COMPREHENSIVE - PRIVATE MOTORS

in previous financial years			11		-	-	-	
in the financial year in respect of risks incepted in	Previous financial years		12	-	-	-	-	
	the financial year		13		13,683	-	13,683	13,683
Total (11+12+13)			19	-	13,683	-		13,683

Risk group

in previous financial years			11					
in the financial year in respect of risks incepted in	Previous financial years		12					
	the financial year		13					
Total (11+12+13)			19					

Risk group

in previous financial years			11					
in the financial year in respect of risks incepted in	Previous financial years		12					
	the financial year		13					
Total (11+12+13)			19					

Instructions for completion of this form are printed on the reverse

General business: Analysis of exposure to risk measured by premiums

Name of Company: **BUDGET INSURANCE COMPANY LIMITED**

Financial year ended 30th June 1995

Country **UNITED KINGDOM**Currency **POUND STERLING**Accounting class **6**

	Company registration number	Period ended			Monetary units	Country	Accounting class	For official use		
		day	month	year						
	F31	2593721	30th	June	1995	£000	UK	6		
Gross premiums receivable (less rebates and refunds) on direct insurance and facultative reinsurance business						Additional exposure attributable to previous financial years 1	Exposure in the financial year 2	Exposure carried forward to following financial years 3	Total gross premiums (1+2+3) 4	Total gross premiums expressed in sterling (£000) 5

Risk group **HOME CONTENTS - ALL RISKS**

Risk group in previous financial years			11		-	-	-	
in the financial year in respect of risks incepted in	Previous financial years the financial year		12	-	-	-	-	
			13		4	-	4	4
Total (11+12+13)			19	-	4	-		4

Risk group in previous financial years			11					
in the financial year in respect of risks incepted in	Previous financial years the financial year		12					
			13					
Total (11+12+13)			19					

Risk group in previous financial years			11					
in the financial year in respect of risks incepted in	Previous financial years the financial year		12					
			13					
Total (11+12+13)			19					

Risk group in previous financial years			11					
in the financial year in respect of risks incepted in	Previous financial years the financial year		12					
			13					
Total (11+12+13)			19					

Instructions for completion of this form are printed on the reverse

General business: Analysis of exposure to risk measured by vehicle years

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

Country UNITED KINGDOM

Accounting class Motor vehicle

	Company registration number	Period ended			Country	Accounting class		For official use
		day	month	year				
	F32 2593721	30th	June	1995	UK	2		
Number of units of exposure in vehicle years corresponding to premiums recorded on Form 31				Additional exposure attributable to previous financial years	Exposure in the financial year	Exposure carried forward to following financial years	Total vehicle years (1+2+3)	Claim frequency in the financial year %
				1	2	3	4	5

Risk group COMPREHENSIVE - PRIVATE MOTORS

Risk group in previous financial years			11		-	-	-	
in the financial year in respect of risks incepted in	Previous financial years		12	-	-	-	-	
	the financial year		13		33,212	-	33,212	
Total for columns 1 to 4 (11+12+13)			19	-	33,212	-	33,212	-

Risk group NON-COMPREHENSIVE - PRIVATE MOTORS

Risk group in previous financial years			11		-	-	-	
in the financial year in respect of risks incepted in	Previous financial years		12	-	-	-	-	
	the financial year		13		43,434	-	43,434	
Total for columns 1 to 4 (11+12+13)			19	-	43,434	-	43,434	-

Risk group

Risk group in previous financial years			11					
in the financial year in respect of risks incepted in	Previous financial years		12					
	the financial year		13					
Total for columns 1 to 4 (11+12+13)			19					

Risk group

Risk group in previous financial years			11					
in the financial year in respect of risks incepted in	Previous financial years		12					
	the financial year		13					
Total for columns 1 to 4 (11+12+13)			19					

Note

The figure at 32.19.5 is the number of claims (shown at 33.19.1 for the corresponding year of origin) as a percentage of the number of vehicle years (32.19.2)

Instructions for completion of this form are printed on the reverse

General business: Analysis of claims by number and cost

Name of Company: **BUDGET INSURANCE COMPANY LIMITED**

Financial year ended 30th June 1995

Country **UNITED KINGDOM**Currency **POUND STERLING**Accounting class **2**

Risk group MOTOR COMPREHENSIVE PRIVATE MOTORS	Company registration number	Period ended			Monetary units	Country	Accounting class	For official use		
		day	month	year						
	F33	2593721	30th	June	1995	£000	UK	2		
For direct insurance and facultative reinsurance business						Number of claims	Amounts of payments made in the financial year	Amounts of pay- ments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)
Claims attributable to year of origin ended										
						1	2	3	4	5
						10	06	1993		
Claims closed in the financial year	at no cost (other than reopened claims)					11	5	-	-	-
	At some cost (other than reopened claims)					12	6	5	-	5
	reopened claims					13	4	6	-	20
Claims outstanding at the end of the financial year	reported (other than reopened claims)					14	3	-	-	11
	incurred but not reported (IBNR)					15	-		-	-
	reopened claims					16	-	-	-	-
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)						17	766		334	-
Total claims attributable to the year of origin (11 to 17)						19	784	11	334	31
Line 19 expressed in sterling (£000)						29		11		

year of origin ended		10	06	1994	MOTOR COMPREHENSIVE PRIVATE MOTORS				
					11	12	13	14	15
Claims closed in the financial year	at no cost (other than reopened claims)	11	343	-	-	-	-	-	-
	At some cost (other than reopened claims)	12	277	821	-	53	874		
	reopened claims	13	84	89	17	119	225		
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14	133	-	-	437	437		
	incurred but not reported (IBNR)	15	-			14	14		
	reopened claims	16	-	-	-	-	-		
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)					17	8,587	3,678	-	3,678
Total claims attributable to the year of origin (11 to 17)					19	9,424	910	3,695	623
Line 19 expressed in sterling (£000)					29		910		623

General business: Analysis of claims by number and cost

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

Country UNITED KINGDOM

Currency POUND STERLING

Accounting class 2

Risk group MOTOR COMPREHENSIVE PRIVATE MOTORS	Company registration number	Period ended			Monetary units	Country	Accounting class	For official use		
		day	month	year						
	F33	2593721	30th	June	1995	£000	UK	2		
For direct insurance and facultative reinsurance business						Number of claims	Amounts of payments made in the financial year	Amounts of pay- ments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)
Claims attributable to year of origin ended										
						10	06	1995	1	
Claims closed in the financial year	at no cost (other than reopened claims)					11	4,388	-	-	-
	At some cost (other than reopened claims)					12	11,092	6,470	-	1,129
	reopened claims					13	-	-	-	-
Claims outstanding at the end of the financial year	reported (other than reopened claims)					14	1,485	-	-	3,383
	incurred but not reported (IBNR)					15	-			192
	reopened claims					16	-	-	-	-
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)						17	-		-	-
Total claims attributable to the year of origin (11 to 17)						19	16,965	6,470	-	4,704
Line 19 expressed in sterling (£000)						29		6,470		

year of origin ended		10	06	19						
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	At some cost (other than reopened claims)	12								
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14								
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)		17								
Total claims attributable to the year of origin (11 to 17)		19								
Line 19 expressed in sterling (£000)		29								

General business: Analysis of claims by number and cost

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

Country UNITED KINGDOM

Currency POUND STERLING

Accounting class 2

Risk group MOTOR NON-COMPREHENSIVE PRIVATE MOTORS	Company registration number	Period ended			Monetary units	Country	Accounting class	For official use			
		day	month	year							
	F33	2593721	30th	June	1995	£000	UK	2			
For direct insurance and facultative reinsurance business						Number of claims	Amounts of payments made in the financial year	Amounts of pay- ments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)	
Claims attributable to year of origin ended											
						1	2	3	4	5	
10						06	1993				
Claims closed in the financial year	at no cost (other than reopened claims)					11	6	-	-	-	
	At some cost (other than reopened claims)					12	13	48	-	6	54
	reopened claims					13	13	25	8	48	81
Claims outstanding at the end of the financial year	reported (other than reopened claims)					14	12	-	-	87	87
	incurred but not reported (IBNR)					15	-			-	-
	reopened claims					16	-	-	-	-	-
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)						17	871		282	-	282
Total claims attributable to the year of origin (11 to 17)						19	915	73	290	141	504
Line 19 expressed in sterling (£000)						29		73		141	

year of origin ended		10	06	1994	MOTOR NON-COMPREHENSIVE PRIVATE MOTORS			
Claims closed in the financial year	at no cost (other than reopened claims)	11	463	-	-	-	-	
	At some cost (other than reopened claims)	12	960	979	-	91	1,070	
	reopened claims	13	138	170	35	434	639	
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14	235	-	-	1,066	1,066	
	incurred but not reported (IBNR)	15	-			141	141	
	reopened claims	16	-	-	-	-	-	
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)		17	4,536		1,887	-	1,887	
Total claims attributable to the year of origin (11 to 17)		19	6,332	1,149	1,922	1,732	4,803	
Line 19 expressed in sterling (£000)		29		1,149		1,732		

General business: Analysis of claims by number and cost

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

Country UNITED KINGDOM

Currency POUND STERLING

Accounting class 2

Risk group MOTOR NON-COMPREHENSIVE PRIVATE MOTORS	Company registration number	Period ended			Monetary units	Country	Accounting class	For official use			
		day	month	year							
	F33	2593721	30th	June	1995	£000	UK	2			
For direct insurance and facultative reinsurance business						Number of claims	Amounts of payments made in the financial year	Amounts of pay- ments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)	
Claims attributable to year of origin ended											
						1	2	3	4	5	
Claims closed in the financial year	at no cost (other than reopened claims)					11	7,584	-	-	-	
	At some cost (other than reopened claims)					12	5,171	3,527	-	818	4,345
	reopened claims					13	-	-	-	-	-
Claims outstanding at the end of the financial year	reported (other than reopened claims)					14	2,621	-	-	3,155	3,155
	incurred but not reported (IBNR)					15	-			1,023	1,023
	reopened claims					16	-	-	-	-	-
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)						17	-		-	-	-
Total claims attributable to the year of origin (11 to 17)						19	15,376	3,527	-	4,996	8,523
Line 19 expressed in sterling (£000)						29		3,527		4,996	

year of origin ended		10	06	19						
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	At some cost (other than reopened claims)	12								
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14								
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)					17					
Total claims attributable to the year of origin (11 to 17)					19					
Line 19 expressed in sterling (£000)					29					

General business: Analysis of claims by number and cost

Name of Company: **BUDGET INSURANCE COMPANY LIMITED**

Financial year ended 30th June 1995

Country **UNITED KINGDOM**Currency **POUND STERLING**Accounting class **6**

Risk group HOME CONTENTS ALL RISKS	Company registration number	Period ended			Monetary units	Country	Accounting class	For official use		
		day	month	year						
		F33	2593721	30th						June
For direct insurance and facultative reinsurance business						Number of claims	Amounts of payments made in the financial year	Amounts of pay- ments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)
Claims attributable to year of origin ended										
						1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)					11	-	-	-	-
	At some cost (other than reopened claims)					12	-	-	-	-
	reopened claims					13	-	-	-	-
Claims outstanding at the end of the financial year	reported (other than reopened claims)					14	-	-	-	-
	incurred but not reported (IBNR)					15	-			-
	reopened claims					16	-	-	-	-
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)						17	184		52	-
Total claims attributable to the year of origin (11 to 17)						19	184	-	52	-
Line 19 expressed in sterling (£000)						29				

year of origin ended		10	06	19 94	HOME CONTENTS ALL RISKS					
					11	12	13	14	15	16
Claims closed in the financial year	at no cost (other than reopened claims)				-	-	-	-	-	-
	At some cost (other than reopened claims)				-	-	-	-	-	-
	reopened claims				-	-	-	-	-	-
Claims outstanding at the end of the financial year	reported (other than reopened claims)				-	-	-	-	-	-
	incurred but not reported (IBNR)				-				-	-
	reopened claims				-	-	-	-	-	-
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)					17	244		57	-	57
Total claims attributable to the year of origin (11 to 17)					19	244	-	57	-	57
Line 19 expressed in sterling (£000)					29					