Ac -1684

BUDGET INSURANCE COMPANY LIMITED

DTI ANNUAL RETURN FOR THE YEAR ENDING 30th JUNE 1995

ED3 *E71FMHAE* 87

BUDGET INSURANCE COMPANY LIMITED

Directors' Certificate

We certify:

- 1) In relation to this return
- a) That, for the purpose of preparing the return, proper accounting records have been maintained and adequate information has been obtained by the company, and an appropriate system of control has been established and maintained by the company over its transactions and records;
- b) That the value shown for each category of asset has been determined in conformity with Regulation 4 of the Insurance Companies (Accounts and Statements) Regulations 1983 and includes the value of only such assets or such part thereof as are permitted to be taken into account;
- c) That the amount shown for each category of liability (including contingent and prospective liabilities) has been determined in conformity with Regulation 4 of the Insurance Companies (Accounts and Statements) Regulations 1983; and
- d) That in respect of the company's business which is not excluded by Regulation 32 of the Insurance Companies Regulations 1994, the assets held at the end of the financial year enabled the company to comply with Regulations 27 and 31 (matching and localisation) of those Regulations.
- 2) In relation to the part of the return comprising statements required by Regulations 17, 18 and 19 of the Insurance Companies (Accounts and Statements) Regulations 1983 that, for the purposes of preparing the statements:
 - a) proper accounts and records have been maintained and, as necessary, reasonable enquiries have been made by the company for the purpose of finding whether any person and any body corporate are connected for the purposes of Regulations 17 (1) (b) and (2), 19(1)(b) and (2); and
 - b) an appropriate system of control has been established and maintained by the company over its transactions and records.
- 3) a) That the amount of the required minimum margin applicable to the company immediately following the 30th June 1995 (as shown in form 9) is £2,532,000 and the amount of the company's net admissible assets (as shown in form 9) is £11,300,000.
 - That all premiums and considerations receivable in respect of general business accounted for over a period longer than twelve months have been retained in the funds of the account subject only to (1) the discharge of liabilities (including expenses) proper to the execution of that business and (2) the transfer of profits after the closing of the account at the end of the appropriate accounting period, and that any shortfall of any such fund below the amount which is estimated to be required to meet outstanding liabilities (net of reinsurance and other recoveries) has been made good by transfers into the fund.

4) That the systems of control established and maintained by the company comply with Prudential Guidance Note 1994/6 "Systems of control over the investments (and counter-party exposure) of insurance companies with particular reference to the use of derivatives" and the return has been prepared in accordance with Prudential Guidance Note 1994/7 "Guidance for insurance companies and auditors on the Valuation of Assets Regulations (Part VIII of the Insurance Companies Regulations 1994)".

For BUDGET INSURANCE COMPANY LIMITED

S. KLINKERT, Director

VÁN DER MERWE, Director

CORNHILL SECRETARIES LIMITED

TO COMMILL SECRETARIES LIMISECRETARY

STATEMENT

AS REQUIRED BY SECTION 22(2) OF THE INSURANCE ACT WE HEREBY CERTIFY THAT NO BUSINESS WAS CONDUCTED THROUGH CONNECTED INTERMEDIARIES.

FOR BUDGET INSURANCE COMPANY LIMITED

S. KLINKERT, Director

J. VAN DER MERWE , Director

BUDGET INSURANCE COMPANY LIMITED

Auditors' Report to the Secretary of State for Trade and Industry under Regulation 27 of the Insurance Companies (Accounts and Statements) Regulations 1983.

We have audited the documents prepared by the company under section 17 of the Insurance Companies Act 1982 ("the Act") which are required to be audited by Regulation 27 of the Insurance Companies (Accounts and Statements) Regulations 1983 ("the Regulations"). These comprise Forms 9, 10, 11, 12, 13, 15, 16, 20, 21, 22, 23, 31, 32 and 33, and the certificate on pages 1 to 3 signed in accordance with Regulation 26(a) (other than so much as it relates to the statement required by Regulation 29).

Respective responsibilities of the company and its auditors

The company is responsible for the preparation of returns under the provisions of the Act and the Regulations. It is our responsibility to form an independent opinion, based on our audit, on those parts of the returns which are subject to audit by virtue of Regulation 27 and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the documents specified by Regulation 27. It also includes an assessment of the significant estimates and judgements made by the company in the preparation of the documents specified by Regulation 27.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the documents specified by Regulation 27 are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated whether the documents had been prepared in the manner specified by the Regulations and fairly stated in the information provided on the basis required.

Opinion

In our opinion;

- (a) The Forms have been properly prepared in accordance with the provisions of the Regulations; and
- (b) according to the information and explanations received by us:
 - (i) the certificate on pages 1 to 3 has been properly prepared in accordance with the provisions of the Regulations; and
 - (ii) it was reasonable for the persons giving the certificate to have made the statements therein.

MOORE STEPHENS

CHARTERED ACCOUNTANTS

love Stephens

REGISTERED AUDITORS

26th October 1995

Statement of solvency

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Business	Comp				Period ended	<u> </u>			For
	regist numb	ration er	Global/ UK/CM	day	month	Voor	Units		offici
Financial year ended 30th June 1995						year	Units	1	use
	F9 2	593721	Global	30th		1995	£000		
					As at the end of the financial	As at the end of the previous		Source	:
					year	year	Form	Line	Col.
					1	2			
GENERAL BUSINESS Available assets							-		
Other than long term business assets allocat general business required minimum margin				11	11,300	5,735		truction 2 below	ns
Required minimum margin									
Required minimum margin for general busi				12	2,532	1,966	12.49	 ,	
Excess (deficiency) of available assets over t minimum margin (11 - 12)	he required			13	8,768	3,769		· · · · · · · · · · · · · · · · · · ·	
Implicit items admitted under regulation 10	(4) of the				0,700	3,709	1		
Insurance Companies Regulations 1981			<u> </u>	14		-	1		
LONG TERM BUSINESS Available assets						·			
Long term business admissible assets				21	-	-	10.11		
Other than long term business assets allocat term business required minimum margin	ed towards	long		22				truction	15
term business required infinition margin				22	-			below truction	1 4
Total mathematical reserves (after distribu	tion of surp	lus)		_ 23		-	below		
Other insurance and non-insurance liabiliti	es			24	- .	-	See ins	truction	15
Available assets for long term business requ margin (21+22-23-24)	ired minim	um		25	-	_			
Implicit items admitted under regulation 10 Insurance Companies Regulations 1981	(4) of the								
Future profits				31	-	-			
Zillmerising				32	_				
Hidden reserves				33	<u>.</u>				
Fotal of available assets and implicit items (25+31+32+	33)		34	_				
Required minimum margin							<u> </u>		····
Required minimum margin for long term bu	reinace		······	/11			(0.12		
Explicit required minimum margin (1/6 * 41		ım		41	<u>-</u>		60.13	•	
guarantee fund if greater)				42	_				
Excess (deficiency) of available assets over e ninimum margin (25-42)	xplicit requ	ired		43					
Excess (deficiency) of available assets and in	aplicit items	over		43		-	 		

Statement of solvency

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Business		Company		 Period ended	i			For
Financial year ended 30th June 1995		registration number	Global/ UK/CM	month	year	Units	_	official use
	F9	2593721	Global		1995	£000		
					As at the end of		Source	e
				 the financial year 1	the previous year 2	Form	Line	Col

ALLOCATION OF OTHER THAN LONG TERM BUSINESS ASSETS

Other than long term business assets allocated towards general business required minimum margin	51	-	-	
Other than long term business assets allocated towards long term business required minimum margin	52	•	-	
Net other than long term business assets (51+52)	53	-	-	10.29

CONTINGENT LIABILITIES

Quantifiable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15	60	-	-	See instruction 6 below
Quantifiable contingent liabilities in respect of long term business as shown in a supplementary note to Form 14	61	•	_	See instruction 6 below

For Budget Insurance Company Limited

FOR CURNHILL SECRETARIES LIMITED

S. KLINKERT, Director

J. Van der MERWE, Director

CORNHILL SECRETARIES LIMITED, Secretary

Statement of net assets

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

- ·					-				
Global Business		mpany	63 L M		Period ended	<u>l</u>			For
		gistration mber	Global/ UK/CM		· 41.		.		offici
Financial year ended 30th June 1995					month	year	Units	1	use
	F10	2593721	Global	30th		1995	£000		
					As at the end of the financial	As at the end of the previous		Source	e
					year	year	Form	Line	Col.
					1	2		Line	Cor.
Long Term business-admissible assets				11	_		12.02		
							13.93		
Long Term business-liabilities and margin	<u> </u>			12	<u> </u>	-	14.59		
		•							
Other than I and Town have to the time			1				Τ		
Other than Long Term business-admissible	assets			21	21,131	9,940	13.93		
Other than Long Term business-liabilities			_	22	9,831	4,205	15.59		
Net admissible assets (21-22)				25	**		120.02	 -	
1 to admission assets (21-22)				27	11,300	5,735	 .		
Unpaid capital - as per line 53				28]		
Net assets (27+28)				29	11,300	5.725			
					11,500	5,735	Щ.		
							·		
Authorised share capital				41	20,000	20,000			
		<u> </u>			20,000	20,000	<u> </u>		
				·				_,	
Paid up share capital			i	51	13,500	10,500	ļ		
Share premium account						25,000			
Share premium account				52	-	-			
Unpaid amounts (including share premium) on partl	ly paid sha	res				ł		
within the limits allowed by Regulation 10 of Companies Regulations 1981		53	-	-					
Amounts representing the balance of net as		54	(2,200)	(4,765)					
Total (51 to 54) and equal to line 29 above				59	44.000				
1 - 1 - 1 / mile oqual to mile 25 above				<u> </u>	11,300	5,735	<u> </u>		

General business: Calculation of required margin of solvency - first method

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Busine	ess			Company registration	Global/		Period ended	<u> </u>			For
Financial year	ended 30th	Yuna 1005		number	UK/CM	day	month	year	Units	_	official use
			F11	2593721	Global	30th	June	1995	£000		
							The financial	Previous		Source	e
		·					year 1	year 2	Form	Line	Col.
Gross premiur	ns receivable	····				11	25,343	12,925	See No	te belo	w
Premium taxes	and levies (ncluded in line	11)			12		<u>-</u>			
Sub-total A (1	1-12)					13	25,343	12,925			
Adjusted Sub- produce an an	total A if fina nual figure	t a 12	month period	to	14	,		 			
Division of	Other than	Up to and incl of 10M ECU*	uding 18/10	sterling equiv 0*0.781528	alent	15	1,407	1 200		. .	
Sub-total A (or adjusted	health insurance	Excess (if any)			/100	16	2,803	1,380			-
Sub-total A if	Health	Up to and incl of 10M ECU*	uding	sterling equiv	alent	17	- 2,005				
appropriate)	insurance	Excess (if any)	over	10M ECU*16	/300	18	_	-			
Sub-total B (15	5+16+17+18)					19	4,210	2,220		·	
Claims paid	·	 -				21	12,135	6,044		·	
Claims outstan	ding carried	For business n one-year basis			а	22	_	_			
forward at the financial year		For business a one-year basis				23	12,230	3,501			
Claims outstan	rd at the	For business n one-year basis			a	24		•			
beginning of the	e imancial	For business a one-year basis	ccoun	ted for on a		25	3,501	470			
Sub-total C (21	+22+23-(24+	25))		7.		29	20,864	9,075			
included in Sul	Amounts recoverable from reinsurers in respect of claims included in Sub-total C					30	8,317	1,038			
	Sub-total D (29-30)					39	12,547	8,037			
	rst result: ab-total B * Sub-total D (or, if 1/2 is a greater fract Sub-total C					41	2,532	1,966			

Note

The amount to be entered at line 11.11.1 is the sum of 21.41.1 (all appropriate accounting classes), 25.71.5 and 25.72.5 for all appropriate accounting classes except class 9 (or 24.11.5 and 24.12.5 where grossing up has not been required), 26.19.5 and 26.49.5 for non-proportional treaty reinsurance, and 28.19.3 and 28.49.3 for proportional treaty reinsurance.

General business: Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of Company: BUDGET INSURANCE COMPANY LIMITED Global Business Company Period ended For registration Global/ official number UK/CM day month year Units use Financial year ended 30th June 1995 F12 2593721 Global 30th June 1995 £000 Source The financial Previous year year Form Line Col. Reference period (No. of financial years) Insert "3" or "7" here 3 11 See note Claims paid in reference period 21 18,486 For business not accounted for on a Claims outstanding carried one-year basis 22 forward at the end of the For business accounted for on a reference period one-year basis 23 12,230 For business not accounted for on a Claims outstanding brought forward at the one-year basis 24 beginning of the reference For business accounted for on a period one-year basis 25 Sub-total E (21+22+23-(24+25)) 29 30,716 Sub-total F - Conversion of Sub-total E to annual figure (Multiply by 12 and divide by number of months in reference period) 31 10,239 Up to and including sterling equivalent Other than of 7M ECU * 26/100*0.781528 32 1,422 health Division of insurance Excess (if any) over 7M ECU * 23/100 33 1,097 Sub-total F Up to and including sterling equivalent Health of 7M ECU * 26/300 34 insurance Excess (if any) over 7M ECU * 23/300 35 Sub-total G (32+33+34+35) 39 2,519 Second result: Sub-total G * Sub-total D (or, if 1/2 is a greater fraction, *1/2) 41 1,515 Sub-total C First result 42 2,532 1,966 11.41 Required margin of solvency (the higher of lines 41 and 42) 43 2,532 1,966 Minimum guarantee fund 313 307

49

2,532

1,966

Note

If the company has not been in existence long enough to acquire a reference period, this shall be stated and lines 11 to 41 ignored.

Required minimum margin (the higher of lines 43 and 44)

(Sheet 1) Form 13

Returns under Insurance Companies Legislation

Analysis of admissible assets

BUDGET INSURANCE COMPANY LIMITED Name of Company

Global business

Business: Other than Long Term

Financial year ended 30th June 1995

Category of assets 1

Admissible assets

Land

Period ended Company

month day UK/CM registration Global/ number

year

official

ase

assets ō

Units

For

Category

June

F13

1995

2593721 Global 30th

the previous year As at the end of

the financial year

As at the end of

0003

Listed ssued by, guaranteed by, any government or public authority

3801 322

6804

7

Unlisted debentures Other fixed interest securities except those in dependants

4

2 16 1 8

22 23 23

Unlisted

Listed

30 31 32 33

Debts other than amounts which must be included in lines 41 or 51 to 54

Value of any shares held

Debts other than amounts which must

Value of any shares held

be included in lines 41 or 51 to 54

2

Other unlisted which must be included in lines 29 to 34 and any to be

Issued by, or guaranteed by, any government or public authority, except those included at line 17 included in lines 61 or 62

Issued by, or guaranteed by, any government or public authority, where the capital value or interest is determined by an index of prices

Variable interest securities except those included at lines 21 to 34

Fixed interest securities

Other

Equity shares except those in dependants which must be included in lines 29,31 or 33

Other variable interest

investments

Holdings in authorised unit trust schemes

Companies authorised to transact insurance business in the United Kingdom

Other insurance companies

Non-insurance companies

Investments in dependants

Share options and debenture options

Total (11 to 35)

4123

6804

35 39

Debts other than amounts which must be included in lines 41 or 51 to 54

Value of any shares held

(Sheet 2) Form 13

Returns under Insurance Companies Legislation

Analysis of admissible assets

BUDGET INSURANCE COMPANY LIMITED Name of Company

Global business

Global business		Company	į		Period ended	73		Category	For
Business: Other than Long Term		registration Global/	Global/				1	. jo	official
Financial year ended 30th June 1995		number	UK/CM	day	month	year	Units	assets	use
Category of assets 1	F13	2593721	2593721 Global 30th		June	1995	£000		
Admissible assets							4 3	As at the end of the financial year 1	As at the end of the previous year 2
Loans secured by policies of insurance issued by the company	e issued by the company						41		,
	horities	į		i			42	253	24
Deposit and current accounts with approved financial institutions, and denosits with local	Current accounts and amounts on deposit for a fixed term of, or on deposit and withdrawable after giving notice of, 12 months or less after the end of the financial year, and certificates of deposits maturing during that period	posit and wit tificates of de	ndrawable posits mat	after givir uring duri	ig ig that perio	· p	43	12,681	4,685
g societies	Other		İ				4	1	•
	Premium income in respect of direct insurance and facultative reinsurance contracts accepted not yet paid to the company less commission payable thereon	ance contract	s accepted				51	570	170
Insurance debts including those due from dependants and individuals	Amounts due from ceding insurers and intermediaries under reinsurance treaties accepted	ice treaties a	cepted				22	•	1
	Amounts due from reinsurers and intermediaries under reinsurance contracts ceded Recoveries due by way of salvage or from other insurers in respect of claims paid other than recoveries under reinsurance contracts cadad	ontracts cede	her	İ	11		£ ;	30	1
Debts fully secured on land except listed debentures (which must be included in line13), debts due from dependants	'	financial year					ş 19	1 1	,
(which must be included in lines 30, 32 or34), and debts due from individuals (which must be included in lines 64 or 65)	or34), and debts due Due in 12 months or less after the end of the financial year, or which would become led in lines 64 or 65) due if the company exercised any right to require repayment within that period	nancial year,c ire repaymen	r which w t within th	ould becon at period	9	}	29		322
	Due more than 12 months after the end of the financial year		전 뛺	Due from companies ar unincorporated bodies	Due from companies and unincorporated bodies		8		
Debts except those which	D. i. 13		Ã	Due from individuals	viduals		- 49	ı	
	Due in 1.2 months or less after the end of the financial year, or which would become due if the company exercised any right to require		<u> </u>	Due from companies ar unincorporated bodies	Due from companies and unincorporated bodies		9	333	99
	repayment within that period	ļ	Ω	Due from individuals	viduals		99	10	16
Total (41 to 66)	TANKS TO THE TANKS				į		69	13,877	5,334

Returns under Insurance Companies Legislation

Analysis of admissible assets

Name of Company

BUDGET INSURANCE COMPANY LIMITED

Global business

Business: Other than Long Term

Financial year ended 30th June 1995

Category of assets 1

Admissible assets

day UK/CM registration Global/ Company number

month

Period ended

official

jo

use

For

Category

(Sheet 3) Form 13

year

Units

assets £000

1995 June 2593721 Global |30th

F13

the previous year

As at the end of

the financial year As at the end of

7

27

> Other office machinery, furniture, motor vehicles and other equipment Life interests, reversionary interests and similar interests in property

Linked assets

Computer equipment

Cash

Shares in Building Societies and Industrial and Provident Societies

322

161

83 98 8 87

6,804 13,877 8 2 22

4,123

9,940

21,131

5,334

Other linked assets

Linked assets in internal linked funds

Total of Sheet 2 (13.69)

Total of Sheet 1 (13.39)

Gross Total of admissible assets (71 to 92)

459 8 Total of assets valued in accordance with valuation regulations which would have been included in one of the headings above but for the admissibility

2,780

349

109

8

Amount included in line 93 attributable to debts due from related companies, other than those of insurance or reinsurance

limits applied by which certain assets are required to be taken into account only to a specified extent

Instructions for completion of Form 13 are printed on the reverse of this sheet.

Liabilities (other than Long Term business)

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Bus	iness		Company registration Global/			Period ended	i		For	
Financial y	ear ended 30th June 1995		number	UK/CM		month	year	Units	•	officia use
		F15	2593721	Global	30th		1995	£000		
·						As at the end of the financial year 1	As at the end of the previous year 2	Form	Source Line	Col.
	Unearned premiums				21	-			1	
	Additional amount for un	expire	d risks		22	_	_			
	Claims outstanding (less amounts recoverable		Reported clai		23	4,593	1,906			See Note
	from reinsurers)		Claims incurr but not repor		24	1,370	557			below
General business	Expenses for settling clain	ıs outs	tanding		25	<u>-</u>	-			
technical reserves	Funds	1		·	_ 26	<u>-</u>	-	<u> </u>		
	Claims equalisation	Othe	r than credit b	usiness	27		<u>-</u>	-		
		Cred	it business		28		-	ļ		
	Other	_			29	164	211			
	Total (21 to 29)	·	·		30	6,127	2,674			
Other	Amounts due in respect of facultative reinsurance con amounts which must be in	itracts	accepted excer	pt	31	•	-			
insurance liabilities	Amounts due to ceding ins under reinsurance treaties which must be included in	accep	ted except amo	ries unts	32	-	-			
	Amounts due to reinsurers under reinsurance contrac	and in	ntermediaries ed		33	229	335		14	
	Loans secured				41					
	Loans unsecured				42	1,776	178			
Other	Subordinated loan stock	-			43	<u>-</u> ·	-			
liabilities	Taxation				44	223	-			
	Recommended dividend				45			ļ		
	Cumulative preference sha	re divi	dend accrued		46	•				
	Other creditors				47	1,476	1,018		 .	
Total (30 to 4	37)				59	9,831	4,205	L		
Amounts incl	uded in line 59 attributable to	liabili	ties to related	com-			<u> </u>			
Pariso, Other	than those under contracts of	ınsura	ince or reinsur	ance	61	979				1

Note The sources are as follows:

Line 21 All forms 21.29.6+21.31.6 -(22.23.3+22.24.3-22.25.3)

Line 22 Summary form 20.23

Line 23 All forms 22.31.3 + 22.41.3

Line 24 All forms 22.32.3 + 22.42.3

Line 25 All forms 22.21.3 + 22.22.3 Line 26 All forms 24.42.5 + 27.46.3

Statement of other income and expenditure

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Business	Company	61.1. 14		Period ended				For
Financial year ended 30th June 1995	•	Global/ UK/CM	day	month	year	Units	_	official use
rmancial year ended 30th June 1995	F16 2593721	Global	30th	June	1995	£000		
			,	The financial year 1	Previous year 2	Form	Sourc Line	e Col.
Transfer from (to) Long Term Business Re	evenue Account	11	-	•				
Transfer from (to) General Business Rever	nue Account Summar	у	12	(3,848)	(894)	20.79		
Investment income receivable, before dedu	ction of tax	~	13	1,330	684	See no	te belor	w
Other income			14	2,896	108	See no	te belov	v
Total (11 to 14)			19	378	(102)			
Management expenses			21	-	-	See no	te belov	Y
Interest payable, before deduction of tax	··· <u> </u>		22	•				
Taxation, other than that applicable to lon	g term business		23	-	-		****	
Dividends paid and/or recommended			24	-	-			
Other expenditure		25		-	See not	e belov	v	
Total (21 to 25)		29						
Excess of income over expenditure (19-29)		39	378	(102)				

Note The amounts at lines 13, 14, 21 and 25 exclude any amounts included elsewhere in the returns

General business: Revenue Account

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Summary

			Company registration number	Global/ UK/CM	day	Perio mo	d end	led year	Units	Account class/ summar	_	For offi	icial
		F20	2593721	Global	30th	June		1995	£000	summary			
Items to be sho	own net of outwards reins			-				The financial year	Previous year		Sour Line		ol.
	Unearned premiums bro years and earned in the	ought finan	forward from p	previous			11	_	-	21.	31.	5	
Underwriting Income	Premiums receivable ear	ned i	n the financial	year			12	18,964	11,198		29.		
	Additional amount for u	nexp	ired risks broug	ght forwar	d		13	<u>-</u>	-				
	Total (11+12+13) Claims paid and outstan	ding	arising from in	cidents			19	18,964	11,198	<u> </u>			_
	occurring in the financia	l yea	r	~			21	12,356	7,959	22.	16.	4	
Underwriting expenditure	Expenses incurred in res	pect	of the financial	year		22	-	-	22.	26.	4		
	Additional amount for u	nexp	red risks carrie		23	<u>-</u>		 			_		
	Total (21+22+23)						29	12,356	7,959	<u> </u>			
Balance of year	r's underwriting (19-29) Premiums receivable but	earn	ed in previous		<u>-</u>		39	6,608	3,239	-			_
	financial years Increase (decrease) in the	fina	ncial year in th	e estimate	d		41			21.	11.	5	
Other underwriting	cost of claims arising from previous financial year	m inc	idents occurrin	g in			42	191	78	22.	13.	4	
adjustments	Increase (decrease) in the settling claims outstanding previous financial year	fina ng at	ncial year in ex the end of the	penses for			43	-	-	22.	21.	4	
,	Balance (41-42-43)						49	(191)	(78)				
	Premiums receivable				~		51		-		· 19.	5 3	
Funded	Claims paid						52	•	-		29.	5 3	
	Total expenses						53	-	-		39. 39.		
	Increase (decrease) in fur	ıds in	the financial y	ear	<u>.</u>		54	-	_		49. 49.		_
·	Balance (51+52+53+54)	-					59	<u>.</u>					
Balance of all y Other	ears' underwriting (39+4) Investment income receiv		69	6,417	3,161								
attributed of tax income and							71	- -					
expenditure	enditure Other expenditure								4,055	<u> </u>			
Transfer to (fro	m) statement of other inc	ome a	nd expenditure	(69+71-7	2)	L	79	(3,848)	(894)				

General business: Revenue Account

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Accounting class 2

			Company registration number	Global/ UK/CM	day	Period mon	-	led year	- Units	Account class/ summar	Ū	For officia use
		F20	2593721	Global	30th	Inna		1005			ĺ	
				Giodai	Porti l	Juile		1995	£000	2	Carre	
Items to be she	own net of outwards reins							The financial year	Previous year	Form	Source Line	Col.
	Unearned premiums bro years and earned in the	ought finan	forward from p	previous			11		-	21.	31.	5
Underwriting Income	Premiums receivable ear	rned i	n the financial	year			12	18,960	11,158	21.	29.	5
	Additional amount for t	nexp	ired risks broug	ght forwai	rd		13	<u>-</u>	-	-		~
	Total (11+12+13) Claims paid and outstar	ding	arising from in	cidents	 -		19	18,960	11,158			
	occurring in the financia	ıl yea	r				21	12,356	7,923	22.	16.	4
Underwriting expenditure	Expenses incurred in res	pect	of the financial	year			22	<u> </u>	-	22.	26.	4
on positive c	Additional amount for u	nexpi	ired risks carrie	d forward	<u>i</u>		23	-	-			
	Total (21+22+23)			14.			29	12,356	7,923	<u> </u>		
Balance of yea	r's underwriting (19-29) Premiums receivable bu		-41				39	6,604	3,235			
	financial years Increase (decrease) in the		-				41	_		21.	11.	5
Other underwriting	cost of claims arising fro previous financial year	m inc	idents occurrin	g in			42	191	87	22.	13.	4
adjustments	Increase (decrease) in the settling claims outstanding previous financial year	e fina ng at	ncial year in ex the end of the	penses for	•		43	-	-	22.	21.	4
	Balance (41-42-43)						49	(191)	(87)			
	Premiums receivable						51	•		24. 27.	19.	5 3
Funded	Claims paid						52	-		24. 27.	29.	5 3
business	Total expenses						53		-	24. 27.	39.	5 3
	Increase (decrease) in fu	nds in	the financial y	ear			54	-		24. 27.		5 3
·	Balance (51+52+53+54)			59								
Balance of all y	ears' underwriting (39+4		69	6,413	3,148							
attributed	ttributed of tax								_			
income and expenditure								10,265	4,055			
Transfer to (fro	om) statement of other inc	ome a	nd expenditure	(69+71-7	2)		79	(3,852)	(907)			

General business: Revenue Account

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Accounting class 6

			Company registration number	Global/ UK/CM		Period e montl		ed year	– Uni	to	Account	J	For officia	ıl
]	15	summar	y	use	T
		F20	2593721	Global	30th	June		1995	£000		6			1
Items to be sho	own net of outwards reins						- 1	The financial year 1	Previous year		Form	Source Line		
	Unearned premiums bro years and earned in the	ought finan	forward from j cial year	previous		1	11	•			21.	31.	5	
Underwriting Income	Premiums receivable ear	ned i	n the financial	year		1	12	4		40	21.	29.	5	
	Additional amount for u	nexp	ired risks broug	ght forwar	d	1	3							
	Total (11+12+13)			·		1	9	4		40				l
	Claims paid and outstan	ding il year	arising from in	cidents		2	21			36	22.	16.	4	
Underwriting expenditure	Expenses incurred in res	pect	of the financial	year		2	22	<u>-</u>				26.		
ехренините	Additional amount for u	nexpi	red risks carrie	d forward	<u> </u>	2	3							
	Total (21+22+23)					2	9	-	_	36				
Balance of year	r's underwriting (19-29)					3	9	4		4				
	Premiums receivable but		-			4	1	-	-		21.	11.	5	
Other underwriting	Increase (decrease) in the cost of claims arising from previous financial year	m inc	idents occurrin	g in		4	2	•		(9)	22.	13.	4	
adjustments	Increase (decrease) in the settling claims outstandin previous financial year	fina ng at i	ncial year in ex the end of the	penses for		4	3	-			22.	21.	4	
	Balance (41-42-43)					4	9	<u>-</u>		9				
	Premiums receivable					5	1	<u>-</u>			27.	19. 19.	3	
Funded	Claims paid					5:	2	-				29.	5 3	
	Total expenses		.,			5.	3	•	-		27.	39.		
	Increase (decrease) in fur	ıds in	the financial y	ear			4	•	-		24. 27.		5 3	
	Balance (51+52+53+54)					59	9				<u> </u>			
Balance of all y Other	ears' underwriting (39+4) Investment income receiv	9+59)	osfowa dodus-45-			65	9	4		13				
	of tax	aule i	Serot e deducilo			71	1	-					<u> </u>	
	Other expenditure					72	2	•						
Transfer to (fro	om) statement of other inc	ome a	nd expenditure	e (69+71-7	2)	79	9	4	<u></u>	13				

General business: Analysis of premiums for direct insurance and facultative reinsurance business

Name of Company:

Global Business

BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995	une 1995	J	Company			Period ended					Xor
Accounting class	r	_	ion	Global/	,	,		1	Accounting		official
	4		number	UK/CM day	day	month	year	Units	class		nse
		F21	2593721 Global 30th	Global		June	1995	0003	7		
						Gross		Reinsurance premiums payable		Net of reinsurance	
Premiums receivable (less rebates and refunds)	ebates and refunds)				<u></u>	Earned in previous		Earned in previous		Earned in previous	
m the imancial year						financial years		financial years		financial years	
In respect of wiele incontrol								33		2	
financial years	n previous				11	1				,	
						Earned in the	Unearned at end of	Earned in the	Unearned at end of	Earned in the	Unearned at end of
					<u></u>	financial year	the financial year	Chancial year	the financial year	Insucial year	the financial year
In respect of risks incepted in previous	n previous						7	,	4	2	9
financial years				•	12	ı	1				
In respect of risks	Expiring by the end of the	d of the							,	•	,
incepted in the	financial year				13	25,339		6.379		18 960	
financial year for periods	Expiring after the end of the	end of th	9		;					10,700	
or rest than 14 months	inialicial year				14	•	•		,	•	
	Commencing prior to the last 12 months of the financial year	to the la nancial y	ist ear	_	15	•					
		<i>P</i> .	Month 1								
					16	,	,	,	ı	,	
			Month 2								
					17	•	ı	,	ı	•	,,
in respect of risks incepted	Commencing in	<u>~</u>	Month 3		8	-					
in the financial	each of the last	2	Month 4		ì				•	-	
year for periods	12 months of the				19	-	1	ı	1	1	•
of 14 months	financial year	≥i 	Month 5		- 6						
		2	Month 6		24	•	•	-	•		1
			0 111101		21	,	1		ı		
		Σ	Month 7								F
					22	-	•	,	,	,	1

Note

are entered at lines 16 to 27, commencing with the first month at line 16; -for the normal financial year of 12 months, the amounts for each month

are entered at line 15, the amounts for each of the last 12 months are entered at lines 16-27, starting with the first of the last 12 months at line 16; -when there are more than twelve months in the financial year, the total amounts for the months before the last 12 months in the financial year

of the financial year at line 27, with preceding months at lines 26, 25 etc. shall be entered for each month with the amounts for the last month -when there are less than 12 months in the financial year, amounts

Returns under Insurance Companies Legislation

General business: Analysis of premiums for direct insurance and facultative reinsurance business

Name of Company: BUDG:

ny: BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995	fune 1995	Company			Period ended					Ror
Accounting class	74	registration number	Global/ UK/CM	day	month	year	Units	Accounting class		official use
		F21 2593721	Global	30th	June	1995	0003	,		
,	•			Gross		Reinsurance premium payable	mium payable	Net of reinsurance	ea	
Fremums receivable (less rebates and refunds) in the financial year	ebates and			Earned in the	Uncarned at end of	Earned in the	Uncarned at end of	Earned in the	Unearned at end of	_
remand at the intalities yes				financial year I	the financial year	financial year	the financial year	financial year	the financial year	
		Month 8						a .	0	
In recenant of		0 77	23	•	•	•	•	1	i	
risks incepted	Commencing in	Month 9	24	1	1	1] 			
in the financial year for periods	each of the last	Month 10	25	1						
of 12 months	financial year	Month 11						-	-	
			56	-	•	'	1	,	,	
		Month 12	27	•	,					· • · · · · · · · · · · · · · · · · · ·
In respect of risks incepted in the financial year for periods of more than 12 months	in the financial year for nths		28				1 1			
Total (12 to 28)		7.	29	25,339	1	6,379		18.960	1	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	ebates and refunds) in earned in those years financial year		31	ı	,	•	1	1	s	Amount included in col 1 of premiums which have not
7.00			į							been analysed
			<u> </u>	Gross		Reinsurance premiums payable		Net of reinsurance		inception of
Total premiums receivable (less rebates and refunds) in the financial year	less rebates and		41	25 339		3		3		7
						6/6/0		18,960		
Total premium at Line 41 attributable to	UK		2	25,339		6,379		18,960		
	Ove	Overseas	43	_		•		,		
Note										

Note 41.1 is 11.1 + 29.1 + 29.2

41.3 is 11.3 + 29.3 + 29.4 41.5 is 11.

41.5 is 11.5 + 29.5 + 29.6

General business: Analysis of premiums for direct insurance and facultative reinsurance business

Name of Company: BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995	ie 1995		Company	·		Period ended					For
Accounting class 6			registration Global number UK/CN	Global/ UK/CM	day	month	year	- Units	Accounting class		official
Tree to the second seco	****	F21	2593721 Global 30th	Global		June	1995	0003	Y		
						Gross		Reinsurance pre	Reinsurance premiums payable	Net of reinsurance	93
Premiums receivable (less rebates and refunds)	ates and refunds)					Sarned in previous		Earned in previous		Earned in previous	33
in the financial year						financial years		financial years		financial years	
In respect of risks incepted in previous	previous							P		5	
financial years					11	ı		1		,	
						Earned in the	Uncarned at end of	Earned in the	Unearned at end of	Earned in the	Unearned at end of
						financial year	the financial year	financial year	the financial year	financial year	the financial year
In respect of risks incepted in previous	previous						4	5	4	2	9
financial years					12	ı	,	;			
In respect of risks	Expiring by the end of the	of the							-	•	
	financial year				13	4		1			
	Expiring after the end of the	nd of th	Je							+	
of less than than 12 months	financial year				14	ı	,	•	,	•	
	Commencing prior to the last 12 months of the financial year	to the L ancial	ast		7.	,					
			Month 1					•		•	
		·			16	1		,	ı	,	ļ
			Month 2	-	ļ <u>.</u>						
1					17	•	1	t	ł	,	ı
risks incepted	Commencing in	=	Month 3		90	,					
	each of the last		Month 4						•	•	1
spc	12 months of the	,	,		19	•	•	•	1	•	1
oi 12 months	inancial year	<	Month 5		20						
			Month 6		-			•	•	1	-
	1			_	21	1		,	1	ı	,
		~	Month 7		22					- was	

Note

-for the normal financial year of 12 months, the amounts for each month are entered at lines 16 to 27, commencing with the first month at line 16;

-when there are more than twelve months in the financial year, the total amounts for the months before the last 12 months in the financial year are entered at line 15, the amounts for each of the last 12 months are entered at lines 16-27, starting with the first of the last 12 months at line 16;

-when there are less than 12 months in the financial year, amounts shall be entered for each month with the amounts for the last month of the financial year at line 27, with preceding months at lines 26, 25 etc.

Returns under Insurance Companies Legislation

General business: Analysis of premiums for direct insurance and facultative reinsurance business

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995	ne 1995	Company			Period ended					Тог
Accounting class 6		registration number	Global/ UK/CM	al/ JM day	month	year	- Units	Accounting class		official use
		F21 2593721	Glot	Global 30th	June	1995	0003	9		
				Gross		Reinsurance premium payable	mium payable	Net of reinsurance	es .	
Fremums receivable (less rebates and	sates and			Earned in the	Unearned at end of	Earned in the	Unearned at end of	Earned in the	Unearned at end of	
refunds) in the financial year				financial year	the financial year	financial year	the financial year	financial year	the financial year	
		Month 8	<u></u>				*	6	•	
,			7	23	•	•	1	•	1	
in respect or risks incepted	Commencing in	Month 9		24	•	•				<u>, </u>
in the financial year for periods	each of the last 12 months of the	Month 10	7	25						
of 12 months	financial year	Month 11	-					-	•	<u></u>
			7	97	•	•	•	•	•	
		Month 12		27		1	:			Ţ.
In respect of risks incepted in the financial year for periods of more than 12 months	the financial year for hs		2	- 82	,			,	1	
Total (12 to 28)			29		,	•	,			Ţ.
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	ates and refunds) in irned in those years		31	,	i i				1	Amount included in col 1
	1876 THE 1878	974.	_						,	of premiums which have not
79.00		1944								been analysed
				Gross		Reinsurance		Net of		inception of
				1		premiums payable		reinsurance		risk
Total premiums receivable (less rebates and refunds) in the financial year	ss rebates and		41		4	1		4		
Total premium at Line 41	UK		42	4	1	-		4		-
4tt10tta0te to	Ove	Overseas	43	,		1				

Note 41.1 is 11.1 + 29.1 + 29.2

41.3 is 11.3 + 29.3 + 29.4

41.5 is 11.5 + 29.5 + 29.6

General business: Analysis of claims and expenses for direct insurance and facultative reinsurance business

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Accounting class

2

_		Company registration number	Global/ UK/CM	day	Period ei	nded year	Units	Accounting class		For official use
	F22	2593721	Global	30th	June	1995	£000	2		430
							Amount brought forward from previous financial year	Amount payable/ receivable in the financial year	Amount carried forward to next financial year	Amount attributable to the financial year
Claims arising from incider	-4-	gross		_,_		_11	3,500	2,142	2,526	1,168
occurring in previous financial years	its	recoverable fro	om 			12	1,017	-	1,994	977
		net (11-12)				13	2,483	2,142	532	191
Claims arising from incider occurring in the financial year.	ıts	gross recoverable fro				14	<u> </u>	9,994	9,702	19,696
(including claims reported if the reconciliation return on	in	reinsurers	л 			15	-	3,088	4,252	7,340
Form 33)	· —	net (14-15)				16	-	6,906	5,450	12,356
		expenses for se from incidents financial years	occurrin	g in pre	vious	21	-	-	-	-
		expenses for set incidents occur year (including the reconciliation	ring in th claims re	e financ ported	cial in	22	-	-	-	-
Expenses		management ex	penses	 -		23	-		-	_
		commission pay	able			24	-	_	-	-
		reinsurance con				25	-	_		-
		expenses in resp year (22+23+24	ect of th -25)	e imano	cial	26				-
		total (21+26)				29				_

Amount included in line 13	reported claims	31	377
attributable to	claims incurred		
	but not reported	32	155
Amount included in line 16 attributable to	reported claims	41	4,235
attributable to	claims incurred		
	but not reported	42	1,215

Notes

- 1 Any amounts included in 14.1, 15.1, 16.1 and 22.1 relate only to claims included in the reconciliation return on Form 33
- 2 The values in column 4 are calculated as follows:

for lines 11 to 22, values in columns 2+3-1 for lines 23 to 25, values in columns 1+2-3

General business: Analysis of claims and expenses for direct insurance and facultative reinsurance business

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

Accounting class	6	Company								
		Company registration number	Global/ UK/CM	day	Period er	nded year	Units	Accounting class	_	For official use
	F22	2593721	Global	30th	June	1995	£000	6		
		··					Amount brought forward from previous financial year	Amount payable/ receivable in the financial year	Amount carried forward to next financial year	Amount attributable to the financial year
		gross				11	1	1	_	_
Claims arising from incide occurring in previous	ents	recoverable fro reinsurers	m			12	21		21	
financial years		net (11-12)				13	(20)	1	(21)	
Claims arising from incide	ents	gross recoverable fro				14				-
occurring in the financial year (including claims reported in the reconciliation return on		reinsurers	m —		<u>.</u>	15	<u>-</u>	-	-	-
Form 33)		net (14-15)	41*			16		<u>-</u>		
		expenses for set from incidents of financial years	ccurrin	g in pre	vious	21	-		-	-
		expenses for set incidents occurr year (including the reconciliatio	ing in th	e finan	cial in	22	-	-	-	-
Expenses		management ex	penses			23		_		-
		commission pay	able			24				.
		reinsurance com	mission	receiva	ble	25	<u>-</u>	-	_	
		expenses in resp year (22+23+24	ect of th	e finan	cial 	26		-		-
		total (21+26)	·· ·			29		<u>.</u>		-
Amount included in line 13	i	ַנַ	eported			31			(21)	

Amount included in line 13	reported claims	31	(21)
attributable to	claims incurred		``
	but not reported	32	
Amount included in line 16 attributable to	reported claims	41	
	claims incurred but not reported	42	
·			200000000000000000000000000000000000000

Notes

- 1 Any amounts included in 14.1, 15.1, 16.1 and 22.1 relate only to claims included in the reconciliation return on Form 33
- 2 The values in column 4 are calculated as follows:

for lines 11 to 22, values in columns 2+3-1 for lines 23 to 25, values in columns 1+2-3

General business: Analysis of claims outstanding net of reinsurance recoveries for direct insurance and facultative reinsurance business

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Global Business

Financial year ended 30th June 1995

	Company			Period end	ed			For
	registration number	Global/ UK/C	day	month	ye ar	Units	_	official use
F23	2593721	Global	30th	June	1995	£000		
			Year o	f origin	Accounting	Claims out- standing (net)	Total claims paid (net) in all	Claims out-
			Month	Year	class code	as at end of year of origin 1	years since	at end of financial year
			Accoun	nting class				I ,

6	1992	2	11			-
6	1993		12	436	343	93
6	1994		13	2,306	1,867	439
6	1995		14	5,450		5,450
			15	-	<u>-</u>	_
			16	-		
			17	-		-
Previou	is years		18	-	-	
Reconc	iliation		19			_
Total			29			5,982

Accounting class

6	1992	6	11	<u>-</u>		-
6	1993		12	34	34	
6	1994		13	(21)	_	(21)
	•		14	-	_	_
			15	-	-	_
			16	-	_	
			17	-	_	-
Previou	ıs years		18	-	-	_
Reconc	iliation		19			-
Total			29			(21)

Notes

- 1 All figures are net of reinsurance recoveries
- 2 Line 19 relates to claims reported in the reconciliation return on Form 33. These claims are not included in lines 11 to 18.
- 3 23.29.3 = 22.13.3 + 22.16.3

Instructions for completion of this form are printed on the reverse

General business: Analysis of exposure to risk measured by premiums

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

Country UNITED KINGDOM

Currency POUND STERLING

Accounting class 2

F	Company registration number		riod ende	year	Monetary units	Country	Accounting class	1	For official use
F31	2593721	30th	June	1995	£000	UK	2	ļ	
Gross premiums receivable and refunds) on direct insu and facultative reinsurance	rance				Additional exposure attributable to previous financial years	Exposure in the financial year	Exposure carried forward to following financial years	Total gross premiums (1+2+3)	Total gross premiums expressed in sterling (£000)
Risk group MOTOR I	NSURANCE	- COI	MPREHI	ENSIVE	- PRIVATI	S MOTORS			<u></u>
in previous financial years	-	,				- INCOLUMN			
in the financial year in respect of risks incepted in	Previous financial yea the financial	rs		11		<u>-</u>	-	-	-
respect of risks incepted in	year			13		11,656	_	11,656	11,656
Total (11+12+13)				19	_	11,656	_		11,656
Risk group MOTOR I	NSURANCE	- NON		REHEN	SIVE - PRI		OPS		11,050
in previous financial years				11	- TA	-		_	
in the financial year in respect of risks incepted in	Previous financial yea the financial	rs		12	-	_	-	-	-
T-4-2 (41 140 140)	year	<u>. </u>		13		13,683		13,683	13,683
Total (11+12+13)				19	-	13,683			13,683
Risk group in previous									
financial years				11					
in the financial year in respect of risks incepted in	Previous financial yea the financial	rs		12				7.	
	year year			13					
Total (11+12+13)				19					
Risk group									<u>.</u>
in previous financial years				11					
in the financial year in respect of risks incepted in	Previous financial year the financial	rs		12					
	year			13					
Total (11+12+13)	.,			19					

General business: Analysis of exposure to risk measured by premiums

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

Country UNITED KINGDOM

Currency POUND STERLING

Accounting class 6

·	Company registration number	Per day	month	ed year	Monetary units	Country	Accounting class		For official use
F31	2593721	30th	June	1995	£000	UK	6		
Gross premiums receivable and refunds) on direct insu and facultative reinsurance	rance				Additional exposure attributable to previous financial years	Exposure in the financial year	Exposure carried forward to following financial years	Total gross premiums (1+2+3)	Total gross premiums expressed in sterling (£000)
Risk group HOME CO	ONTENTS - A	LL RI	SKS						
in previous financial years		_		11					
in the financial year in respect of risks incepted in	Previous financial yea the financial			12	-	-	-	-	-
	year			13		4		4	4
Total (11+12+13)				19	-	4	_		4
Risk group							· · · · · · · · · · · · · · · · · · ·		
in previous	· · · · · · · · · · · · · · · · · · ·					· · · · ·			
financial years	Previous			11				<u>-</u>	
in the financial year in respect of risks incepted in	financial yea the financial	rs		12					
	year			13 19					
	· · · · · · · · · · · · · · · · · · ·	i		19					
Risk group in previous			 -						
financial years				11					
in the financial year in	Previous financial year	rs		12					
respect of risks incepted in	the financial year			13					
Total (11+12+13)				19					
Risk group	·				<u>.</u>				<u></u>
in previous financial years				11					
in the financial year in respect of risks incepted in	Previous financial year the financial	rs		12					
	year			13					
Total (11+12+13)	·			19					

General business: Analysis of exposure to risk measured by vehicle years

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

Country

UNITED KINGDOM

Accounting class

Motor vehicle

		Company registration		riod ende		_	Accounting		For official
		number	day	month	year	Country	class	7	use
Number of units of exposure vehicle years corresponding premiums recorded on Form 31	F32 in to	2593721	30th	June	1995 Additional exposure attributable to previous financial years	Exposure in the financial year	Exposure carried forward to following financial years	Total vehicle years (1+2+3)	Claim frequency in the financial year
Risk group COMPRI	HUNNET	We pow		mone	1	2	3	4	5
in previous financial years		VE - PRIVA	TE MO	TORS 11					
in the financial year in respect of risks incepted in	Previo financ the fin	ial years		12	-		-	•	
Total for columns 1 to 4	year	anciai		13		33,212	-	33,212	
(11+12+13) Risk group NON-COI				19	<u>-</u>	33,212	-	33,212	-
in previous financial years	WPKEH	ENSIVE - F	PRIVAT	E MOTO 11	ORS				
in the financial year in respect of risks incepted in	Previo	ial years		12	-	-	-	-	
Total for columns 1 to 4 (11+12+13)	year			13 19		43,434		43,434	
Risk group				17		43,434	-	43,434	
in previous financial years	- -			11					
in the financial year in respect of risks incepted in	the fina	al years		12		·			
Total for columns 1 to 4 (11+12+13)	year			13 19					
Risk group in previous	.,								
financial years	Duarday			11					
in the financial year in respect of risks incepted in	Previou financi the fina vear	al years		12					
Total for columns 1 to 4 (11+12+13)	JCA1			13					

Note

The figure at 32.19.5 is the number of claims (shown at 33.19.1 for the corresponding year of origin) as a percentage of the number of vehicle years (32.19.2)

Instructions for completion of this form are printed on the reverse

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

Country

UNITED KINGDOM

Currency POUND STERLING

Accounting class

	Company		Period e	nded	_				For
Æ	registration number	dav	month	vear	Monetary units	Country	Accounting		official
		uny	Indian	year	umes	Country	class	1	use

Risk group MOTOR COMPREHENSIVE PRIVATE	Company registration number	day	Period o	ended year	Monetar	y Country	Accounting	<u> </u>	For official use	
MOTORS F33	2593721	30th	June	1995	£000	_UK	2			
For direct insurance a reinsurance business		:	month	yea	ır	Number of claims	Amounts of payments made in the financial	Amounts of pay- ments made in previous financial years relating to	Estimates of payments remaining to be	Total gross amount paid and outstanding (2+3+4)
Claims attributable to of origin ended	year	10	06	19	93],	year	claims in column		
Claims closed in	at no cost (ot reopened cla At some cost than reopene	ims) (other			11		5 -	-	-	
financial year	reopened cla	1	· <u>) </u>		12		4 .		•	5
Claims	reported (oth reopened cla	ier than ims)	·		14	***	3 -	-	11	26
outstanding at the end of the financial year	incurred but reported (IBI			-	15	•			-	-
	reopened cla	ims			16			_	-	_
Claims closed in previous reopened claims Total claims attributal	shown at lines	ears (ex	cluding 16)		17	766	5	334	-	334
year of origin (11 to 17			·-•	i	19	784	11	334	31	376
Line 19 expressed in st	erling (£000)				29		11		31	373

year of origin ended 10 06				19 94]	MOTOR COMPREHENSIVE PRIVATE MOTORS						
Claims	at no cost (o reopened cla			11	343	_	-	_	_			
closed in	At some cost	•					-					
the financial year	than reopen	ed claims)	12	277	821	-	53	874			
intancial year	reopened cla		,	13	84	89	17	119	225			
Claims	reported (otle reopened cla	ims)		14	133	-	_	437	437			
outstanding at the end of the	incurred but reported (IB			15	_			14	14			
financial year	reopened cla	ims_		16	-	-	-	-				
Claims closed in pre- those reopened claim	s shown at line	years (exc s 13 and	cluding 16)	17	8,587		3,678	-	3,678			
Total claims attribut	able to the						 -					
year of origin (11 to	17)	 -	·	19	9,424	910	3,695	623	5,228			
Line 19 expressed in	sterling (£000)			29		910		623	-,5			

Name of Company:

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Financial year ended 30th June 1995

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Currency POUND STERLING

Accounting class

Risk group MOTOR COMPREHENSIVE	Company registration number	day	Period o		_ Monetar	•	Accounting		For official		
PRIVATE			Montag	year	units	Country	class	1	use	1	
MOTORS F33	2593721	30th	June	1995	£000	UK	2]	
For direct insurance reinsurance business		·	month	yea	a r	Number of claims	Amounts of payments made in the financial	Amounts of pay- ments made in previous financial years relating to	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)	
Claims attributable to of origin ended	year .	10	0.5			1	year	claims in column 1		(2.5.4)	
or origin ended	04 72 224 (-4	10	06	19	95	1	2	3	4	5	
Claims closed in	at no cost (ot reopened cla At some cost	ims)	1 		11	4,388	_	_	•	-	
the	than reopene	•	s)		12	11,092	6,470		1,129	7,599	
financial year				_,			,,,,,	·	1,127	7,399	
	reopened cla				13	<u> </u>	-	-	_	_	
Claims	reported (oth	ims)			14	1,485	-	-	3,383	3,383	
outstanding at the end of the financial year	incurred but reported (IBI			* 	15				192	192	
———————	reopened clai	ims			16	-	-	_	_	-	
Claims closed in previ	shown at lines	ears (ex	cluding 16)		17	_		-	-	-	
Total claims attributa						·			-		
year of origin (11 to 17	7)				19	16,965	6,470	-	4,704	11,174	
Line 19 expressed in s	terling (£000)	·			29		6,470		4,704	,	

year of origin ended	10	06 19]			
Claims closed in	at no cost (other than reopened claims) At some cost (other		11				
the financial year	than reopened claims)		12	<u> </u>	 		
-	reopened claims reported (other than		13				
Claims outstanding at the	reopened claims) incurred but not		14				
end of the financial year	reported (IBNR)		15				
	reopened claims		16	ļ			
those reopened claim	ious financial years (exclud s shown at lines 13 and 16)	ling	17				
Total claims attribut: year of origin (11 to 1			19				
Line 19 expressed in	sterling (£000)		29			***	

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

Country UNITED KINGDOM

Currency POUND STERLING

Accounting class

Risk group motor non-comprehensive	Company registration number	day	Period of	ended year	Monetar units	y Countr	y .	Accounting class		For official use	
PRIVATE MOTORS F33	2593721	30th	June	1995	£000	UK		2			
For direct insurance a reinsurance business		e	month	yea	ır	Number of		Amounts of payments made in the financial	Amounts of pay- ments made in previous financial years relating to	Estimates of payments remaining to be	Total gross amount paid and outstanding (2+3+4)
Claims attributable to of origin ended	year .	10	06	19	93	\int_{1}		year 2	claims in column 1	4	5
Claims closed in the	at no cost (of reopened cla At some cost than reopene	ims) (other			11		6 13	- 48	<u>.</u>	- 6	- 54
financial year	reopened cla				13	7	13	25	8	48	81
Claims	reported (oth	ims)			14		12		•	87	87
outstanding at the end of the financial year	reported (IB				15	-					-
	reopened cla	ims			16			-		_	_
Claims closed in previ	shown at lines	years (ex s 13 and	cluding 16)		17	8	71		282	•	282
Total claims attributa year of origin (11 to 17			<u>-</u>		19	9	15	73	290	141	504
Line 19 expressed in s	terling (£000)				29			73		141	

year of origin ended		10	06	19	94]	MOTOR NON-COMPREHENSIVE PRIVATE MOTORS						
Claims	at no cost (of reopened cla	ims)	1		11	463	-	-	-				
closed in the financial year	At some cost than reopens		s)		12	960	979		91	1,070			
	reopened cla				13	138	170	35	434	639			
Claims outstanding at the	reopened cla	ims)			14	235	-	_	1,066	1,066			
end of the financial year	reported (IBI				15	-			141	141			
	reopened clai	ims			16			-	_	_			
Claims closed in pres those reopened claim	s shown at lines	ears (ex	cluding 16)		17	4,536		1,887	-	1,887			
Total claims attribut year of origin (11 to					19	6,332	1,149	1,922	1,732	4,803			
Line 19 expressed in	sterling (£000)				29		1,149		1,732	3,500			

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

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UNITED KINGDOM

Currency POUND STERLING

Accounting class

Risk group motor non-comprehensive	Company Period ended registration number day month year				Monetar units	y Country	Accounting class	_	For official use	
PRIVATE MOTORS F33	2593721	30th	June	1995	£000	UK	2	!		
For direct insurance a reinsurance business		;	month	yea	ır	Number of claims	Amounts of payments made in the financial	Amounts of pay- ments made in previous financial years relating to	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)
Claims attributable to of origin ended	year	10	06	10	95	L	уеаг	claims in column 1]
Claims closed in the financial year Claims outstanding at the end of the	at no cost (ot reopened cla At some cost than reopened reopened cla reported (oth reopened clai incurred but	ims) (other ed claims ims her than ims) not	i		11 12 13 14	7,584 5,171 - 2,621	3,527	-	818	4,345
financial year	reported (IBI				15	-			1,023	1,023
Claims closed in previ	shown at lines	ears (ex	cluding 16)		16 17	-	-	-	-	-
Total claims attributa year of origin (11 to 1)					19	15,376	3,527		4,996	8,523
Line 19 expressed in s	terling (£000)	<u> </u>			29		3,527		4,996	-,

year of origin ended		10	06		19	1				
	at no cost (ot			<u> </u>	19	 	<u> </u>		į	
Claims	reopened cla				11				İ	
closed in	At some cost					 	 	 	 	
the	than reopene	-	s)		12					
financial year				_			 	 	·	
	reopened clai	ims			13					
·	reported (oth	er than				 			 	
Claims	reopened clai				14		1			i i
outstanding at the	incurred but	not		40		<u> </u>			 	-
end of the	reported (IBI	NR)			15					
financial year						<u> </u>			<u> </u>	+
	reopened clai	ms			16					
Claims closed in prev those reopened claim	s shown at lines	ears (ex 13 and	cluding 16)		17					
Total claims attribut	able to the							"		
year of origin (11 to	17)				19					
Line 19 expressed in	sterling (£000)				29					

Name of Company:

BUDGET INSURANCE COMPANY LIMITED

Financial year ended 30th June 1995

Line 19 expressed in sterling (£000)

Country

UNITED KINGDOM

Currency POUND STERLING

Accounting class

6

Risk group HOME CONTENTS ALL RISKS	Company registration number	day	Period ended Monetary month year units Co			ry Country	Accounting class	_	For official use	
F33	2593721	30th	June	1995	£000	UK	6			
For direct insurance reinsurance busine	ess	e	month	yea	ar	Number of claims	Amounts of payments made in the financial	Amounts of pay- ments made in previous financial	1	Total gross amount paid and outstanding
Claims attributable of origin ended	e to year	10	06	19	93		year 2	years relating to claims in column 1	made	(2+3+4)
Claims closed in the	at no cost (or reopened class At some cost than reopened	ims) (other			11	_	-	_		-
financial year	reopened cla		<u> </u>	·	12	<u>-</u>	<u> </u>	-		-
Claims outstanding at the	reported (othereopened cla	ims)			14	-		-	-	-
end of the financial year	reported (IB			- <u>-</u>	15	-				•
	reopened cla	ims			16	-	_	_	-	-
Claims closed in prothose reopened claim Total claims attribut	ms shown at lines	years (ex s 13 and	cluding 16)		17	184		52	<u>-</u>	52
year of origin (11 to					19_	184	-	52	-	52

year of origin ended		10	06	19	94]	HOME CO			
Claims closed in the financial year	at no cost (other than reopened claims) At some cost (other			-	11	-	-	-	_	-
	than reopened claims)				12	<u>-</u>	-	-		•
Claims outstanding at the end of the financial year	reopened claims reported (other than			····	13	<u> </u>		-		_
	reopened claims) incurred but not				14		_	_	-	_
	reported (IBI				15				-	-
	reopened clai	ms			16		_	_		_
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)				17	244		57	-	57	
Total claims attributable to the year of origin (11 to 17)				19	244	-	57		57	
Line 19 expressed in sterling (£000)					29		-			37