

SPORTZED LTD

Abridged Accounts

Period of accounts

Start date: 09 August 2022

End date: 31 August 2023

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 August 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

PGP INTERNATIONAL ACCOUNTANTS Limited
31 August 2023

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PGP INTERNATIONAL ACCOUNTANTS Limited
16 WHITEHALL

London
SW1A 2DY
09 May 2024

SPORTZED LTD
Statement of Financial Position
As at 31 August 2023

	Notes	2023 £
Fixed assets		
Investments	5	1,097,008
		<u>1,097,008</u>
Current assets		
Cash at bank and in hand		166,772
Creditors: amount falling due within one year		(3,689)
Net current assets		<u>163,083</u>
Total assets less current liabilities		<u>1,260,091</u>
Net assets		<u><u>1,260,091</u></u>
Capital and reserves		
Called up share capital	6	1,300
General Reserves	7	1,600,884
Profit and loss account		(342,093)
Shareholder's funds		<u>1,260,091</u>

For the period ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 09 May 2024 and were signed on its behalf by:

Pier Giorgio Porretti
Director

SPORTZED LTD
Notes to the Abridged Financial Statements
For the period ended 31 August 2023

General Information

Sportzed LTD is a private company, limited by shares, registered in England and Wales, registration number 14284309, registration address 16 Whitehall, Flat 2, London, SW1A 2DY.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Directors' Emoluments

2023

0

3. Staff Costs

2023

£

Other staff costs

859

859

Average number of employees during the period

Number

Administration

1

1

4. Average number of employees

Average number of employees during the period was 0.

5. Investments

Cost

Other
investments
other than
loans

Total

£

£

At 09 August 2022

1,097,008

1,097,008

Additions

-

-

Transfer to/from tangible fixed assets

0

0

Disposals

-

-

At 31 August 2023

1,097,008

1,097,008

6. Share Capital

Allotted, called up and fully paid	2023
	£
1,000 Ordinary shares of £1.00 each	1,000
300 Class B shares of £1.00 each	300
	<hr/>
	1,300

7. General Reserves

	2023
	£
General Reserve	1,600,884
	<hr/>
	1,600,884

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.