

**BLACK WOMEN ON WHEELS CIC**

**Company limited by guarantee**

**Company Registration Number:  
14261699 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 July 2023**

**Period of accounts**

**Start date: 28 July 2022**

**End date: 31 July 2023**

# **BLACK WOMEN ON WHEELS CIC**

## **Contents of the Financial Statements**

**for the Period Ended 31 July 2023**

**Directors report**

**Profit and loss**

**Balance sheet**

**Additional notes**

**Community Interest Report**

# **BLACK WOMEN ON WHEELS CIC**

## **Directors' report period ended 31 July 2023**

The directors present their report with the financial statements of the company for the period ended 31 July 2023

### **Principal activities of the company**

The principal activity of Black Women on Wheels CIC during the year was to promote and support the cycling among Black women. As a Community Interest Company, we focus on providing a safe, inclusive environment for Black women to engage in cycling, improve their fitness, and build a strong, supportive network.

### **Directors**

The directors shown below have held office during the whole of the period from  
**28 July 2022 to 31 July 2023**

Karen Safo - Barnieh  
Faith Uwadiae

The director shown below has held office during the period of  
**28 July 2022 to 14 June 2023**

Shay Walters

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**28 April 2024**

And signed on behalf of the board by:  
**Name: Karen Safo - Barnieh**  
**Status: Director**

# BLACK WOMEN ON WHEELS CIC

## Profit And Loss Account for the Period Ended 31 July 2023

	2023
	£
Turnover:	4,978
Cost of sales:	( 3,130 )
<b>Gross profit(or loss):</b>	<b>1,848</b>
Distribution costs:	0
Administrative expenses:	0
Other operating income:	0
<b>Operating profit(or loss):</b>	<b>1,848</b>
Interest receivable and similar income:	0
Interest payable and similar charges:	0
<b>Profit(or loss) before tax:</b>	<b>1,848</b>
Tax:	0
<b>Profit(or loss) for the financial year:</b>	<b>1,848</b>

# BLACK WOMEN ON WHEELS CIC

## Balance sheet

As at 31 July 2023

	<i>Notes</i>	<i>2023</i>
		£
<b>Fixed assets</b>		
Intangible assets:		0
Tangible assets:		0
Investments:		0
<b>Total fixed assets:</b>		<u>0</u>
<b>Current assets</b>		
Stocks:		0
Debtors:		0
Cash at bank and in hand:		1,848
Investments:		0
<b>Total current assets:</b>		<u>1,848</u>
Prepayments and accrued income:		0
Creditors: amounts falling due within one year:		0
<b>Net current assets (liabilities):</b>		<u>1,848</u>
<b>Total assets less current liabilities:</b>		<u>1,848</u>
Creditors: amounts falling due after more than one year:		0
Provision for liabilities:		( 1,585 )
Accruals and deferred income:		0
<b>Total net assets (liabilities):</b>		<u>263</u>
<b>Members' funds</b>		
Profit and loss account:		263
<b>Total members' funds:</b>		<u>263</u>

The notes form part of these financial statements

## **BLACK WOMEN ON WHEELS CIC**

### **Balance sheet statements**

For the year ending 31 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 April 2024  
and signed on behalf of the board by:**

Name: Faith Uwadiae  
Status: Director

The notes form part of these financial statements

# **BLACK WOMEN ON WHEELS CIC**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2023**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **BLACK WOMEN ON WHEELS CIC**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2023**

### **2. Employees**

**2023**

Average number of employees during the period

**0**

We only have volunteers



# COMMUNITY INTEREST ANNUAL REPORT

## BLACK WOMEN ON WHEELS CIC

Company Number: 14261699 (England and Wales)

Year Ending: 31 July 2023

### Company activities and impact

Black Women On Wheels (BWOW) offer a unique and supportive environment tailored to the needs of Black women cyclists. We do this through bi-weekly rides, alternating between the south, west, north and east of London and beyond. BWOW addresses specific cultural, social, and systemic challenges, providing numerous benefits for Black women in this space:

- Social and Networking Benefits:** Inclusive Community Building: Our groups create a safe, welcoming space for Black women to connect, fostering a strong sense of belonging and mutual support.
- Cultural Connection:** Members can bond over shared experiences and cultural backgrounds, which can be particularly affirming and empowering.
- Physical and Mental Health Benefits:** Regular Exercise: Encouragement of regular cycling promotes physical health and fitness, tailored to the needs and interests of Black women.
- Mental Well-being:** The supportive and understanding environment can reduce stress, combat isolation, and improve mental health, addressing specific mental health disparities in the community.
- Safety and Advocacy:** Safety in Numbers: Group rides increase visibility and safety for Black women cyclists, who may face unique challenges and biases on the road.
- Educational and Skill Development:** Culturally Relevant Workshops: We provided several maintenance and safety workshops with Fettle to equip our members with the confidence in cycling with more independence.
- Mentorship and Role Models:** Experienced riders within the community provide mentorship, inspiring and guiding newer members with culturally resonant support.
- Access to Resources:** Targeted Discounts and Sponsorships: Partnerships with businesses and organisations that support diversity and inclusion can provide members with unique discounts and sponsorship opportunities.
- Shared Resources:** Access to shared tools, equipment, and knowledge bases that consider the specific needs of Black women.
- Encouragement of Participation in Events:** Culturally Relevant Events: Organising and participating in events that celebrate Black culture and achievements, providing a sense of pride and community.
- Support for Charity Rides and Fundraisers:** These groups often participate in and organise charity rides that support causes relevant to Black communities, enhancing the sense of purpose and solidarity.
- Promotion of a Cycling Culture:** Bike-Friendly Policies: Advocacy efforts focus on creating more inclusive and supportive cycling policies and infrastructure, addressing the specific barriers faced by Black women.
- Environmental and Social Awareness:** Promoting cycling as a sustainable mode of transport and highlighting its benefits to health and the environment within the context of Black communities.

BWOW introduced weekends away and social events which combined social events with cycling activities. Members were encouraged to join cycling sportive events where Black women would not usually be represented. These focused cycling groups offer a holistic approach to supporting Black women in cycling, addressing both the universal benefits of cycling and the specific needs of their members.

### Consultation with stakeholders

The company's stakeholders are members of the BWOW cycling club. The company directors and our leadership team hold regular town hall meetings with our members to hear what they would like to happen within the club. This is used to shape our strategy and to assess the next steps. We also use mediums like Whatsapp groups, Facebook etc to gain more views and perspectives on the running of the club. The directors also conducted questionnaires to further understand the needs of our members. This included the members need for maintenance sessions, more social events and more long distance riding to which we implemented.

### Directors' remuneration

No remuneration was received

### Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**28 April 2024**

And signed on behalf of the board by:

**Name: Karen Safo - Barnieh**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.