

Hybrid Communications Limited
Annual Report and Unaudited Financial Statements
for the Period from 25 July 2022 to 31 July 2023



Lucraft Hodgson & Dawes LLP
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Hybrid Communications Limited

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Hybrid Communications Limited

Company Information

| | |
|--------------------------|--|
| Directors | Mr Chris Owen Mr Andrew Walker |
| Registered office | Unit H Hove Technology Centre Brighton & Hove East Sussex BN3 7ES |
| Accountants | Lucraft Hodgson & Dawes LLP Ground Floor 19 New Road Brighton East Sussex BN1 1UF |

Hybrid Communications Limited

(Registration number: 14253736)

Balance Sheet as at 31 July 2023

| | Note | 31 July 2023 £ |
|---|----------|-------------------|
| Fixed Assets | | |
| Tangible Assets | <u>4</u> | 4,484 |
| Current assets | | |
| Debtors | <u>5</u> | 29,962 |
| Cash at bank and in hand | | 2,239 |
| | | <u>32,201</u> |
| Creditors: Amounts falling due within one year | <u>6</u> | (39,584) |
| Net current liabilities | | <u>(7,383)</u> |
| Net liabilities | | <u>(2,899)</u> |
| Capital and Reserves | | |
| Called up share capital | | 11,000 |
| Profit and loss account | | (13,899) |
| Total equity | | <u>(2,899)</u> |

For the financial period ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 4 March 2024 and signed on its behalf by:

.....
Mr Chris Owen
Director

.....
Mr Andrew Walker
Director

Hybrid Communications Limited

Notes to the Unaudited Financial Statements for the Period from 25 July 2022 to 31 July 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit H
Hove Technology Centre
Brighton & Hove
East Sussex
BN3 7ES

These financial statements were authorised for issue by the Board on 4 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

These accounts have been prepared on a going concern basis notwithstanding the company's net liability position at the balance sheet date. The director is confident that with his continued support, the company can remain in operational existence for the foreseeable future.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Hybrid Communications Limited

Notes to the Unaudited Financial Statements for the Period from 25 July 2022 to 31 July 2023

Tangible Assets

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office Equipemnt | 25% Straight Line |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Debtors

Trade Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade Creditors

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Hybrid Communications Limited

Notes to the Unaudited Financial Statements for the Period from 25 July 2022 to 31 July 2023

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

4 Tangible Assets

| | Furniture, fittings and equipment £ | Total £ |
|--------------------------|--|------------|
| Cost or valuation | | |
| Additions | 5,978 | 5,978 |
| At 31 July 2023 | 5,978 | 5,978 |
| Depreciation | | |
| Charge for the | 1,494 | 1,494 |
| At 31 July 2023 | 1,494 | 1,494 |
| Carrying amount | | |
| At 31 July 2023 | 4,484 | 4,484 |

5 Debtors

| | 2023 £ |
|----------------|-----------|
| Current | |
| Other debtors | 29,962 |
| | 29,962 |

Hybrid Communications Limited

Notes to the Unaudited Financial Statements for the Period from 25 July 2022 to 31 July 2023

6 Creditors

Creditors: amounts falling due within one year

| | Note | 31 July 2023 £ |
|----------------------------|----------|-------------------|
| Due within one year | | |
| Loans and borrowings | <u>7</u> | 36,813 |
| Trade Creditors | | 1,871 |
| Accrued expenses | | 900 |
| | | <u>39,584</u> |

7 Loans and borrowings

| | 31 July 2023 £ |
|-------------------------------------|-------------------|
| Current loans and borrowings | |
| Other borrowings | 36,813 |

8 Related party transactions

Transactions with directors

Loans to related parties

| | Key management £ |
|-------------|------------------------|
| 2023 | |
| Advanced | 6,921 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.