

Registered Number: 14252918
England and Wales

THE PRP SPACE LTD

Unaudited Financial Statements

Period of accounts

Start date: 25 July 2022

End date: 31 July 2023

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Directors	Aqib Ali Hamza Ali
Registered Number	14252918
Registered Office	20 SHAFTESBURY AVENUE BRADFORD ENGLAND BD9 6AJ

THE PRP SPACE LTD
Statement of Financial Position
As at 31 July 2023

	Notes	2023 £
Fixed assets		
Intangible fixed assets	3	202
Tangible fixed assets	4	964
		<u>1,166</u>
Current assets		
Stocks	5	500
Cash at bank and in hand		446
		<u>946</u>
Creditors: amount falling due within one year	6	<u>(5,778)</u>
Net current assets		<u>(4,832)</u>
Total assets less current liabilities		<u>(3,666)</u>
Net assets		<u><u>(3,666)</u></u>
Capital and reserves		
Called up share capital	7	2
Profit and loss account		(3,668)
Shareholder's funds		<u>(3,666)</u>

For the period ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 24 April 2024 and were signed on its behalf by:

Aqib Ali
Director

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Notes to the Financial Statements
For the period ended 31 July 2023

General Information

THE PRP SPACE LTD is a private company, limited by shares, registered in England and Wales, registration number 14252918, registration address 20 SHAFTESBURY AVENUE, BRADFORD ENGLAND, BD9 6AJ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Licences and patents

Licences and patents are stated at cost less amortisation. Amortisation of licences is calculated on a straight line basis over the life of the licence.

Amortisation of patents is calculated on a straight line basis over the estimated expected useful economic life of the patents of 4 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	4 Years Straight Line
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the period was 0.

3. Intangible fixed assets

Cost

	Patents	Total
	£	£
At 25 July 2022	-	-
Additions	270	270
Disposals	-	-
At 31 July 2023	270	270

Amortisation

At 25 July 2022	-	-
Charge for period	68	68
On disposals	-	-
At 31 July 2023	68	68

Net book values

At 31 July 2023	202	202
At 24 July 2022	-	-

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 25 July 2022	-	-
Additions	1,285	1,285
Disposals	-	-
At 31 July 2023	1,285	1,285
Depreciation		
At 25 July 2022	-	-
Charge for period	321	321
On disposals	-	-
At 31 July 2023	321	321
Net book values		
Closing balance as at 31 July 2023	964	964
Opening balance as at 25 July 2022	-	-

5. Stocks

	2023
	£
Stocks	500
	500

6. Creditors: amount falling due within one year

	2023
	£
Directors' Current Accounts	5,778
	5,778

7. Share Capital

Authorised

2 Class A shares of £1.00 each

Allotted, called up and fully paid

2023

£

2 Class A shares of £1.00 each

2

2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.