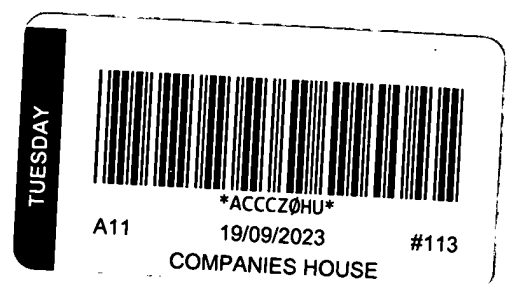


MOORFIELD BRICKMOOR HOLDINGS LIMITED

**UNAUDITED
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
31 DECEMBER 2022**



MOORFIELD BRICKMOOR HOLDINGS LIMITED

COMPANY INFORMATION

Directors	Charles Ferguson-Davie (appointed 18 May 2022) Marc Gilbard (appointed 18 May 2022)
Registered number	14115562
Registered office	10 Grosvenor Street Mayfair London United Kingdom W1K 4QB

MOORFIELD BRICKMOOR HOLDINGS LIMITED

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MOORFIELD BRICKMOOR HOLDINGS LIMITED
REGISTERED NUMBER: 14115562

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £000
Current assets		
Debtors: amounts falling due within one year	5	7,219
Cash at bank and in hand	6	13
		<hr/> 7,232
Creditors: amounts falling due within one year	7	(7,249)
		<hr/>
Net current liabilities		(17)
		<hr/>
Total assets less current liabilities		(17)
		<hr/>
Net liabilities		(17)
		<hr/> <hr/>
Capital and reserves		
Called up share capital	9	-
Profit and loss account	10	(17)
		<hr/>
		(17)
		<hr/> <hr/>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been drawn up in accordance with the provisions applicable to companies subject to the small companies regime. **18 September 2023**

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Charles Ferguson-Davie
Director

Date: 18 September 2023

The notes on pages 2 to 5 form part of these financial statements.

MOORFIELD BRICKMOOR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. General information

Moorfield BrickMoor Holdings Limited is a private company, limited by shares and incorporated in England and Wales, registration number 14115562. The registered office address is 10 Grosvenor Street, Mayfair, London, W1K 4QBL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

These financial statements are presented in sterling, which is the functional currency of the Company and rounded to the nearest £'000.

The Company was incorporated on 19 May 2022 and began trading on that date.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Compliance with accounting standards

The financial statements have been prepared using FRS102, the financial reporting standard applicable in the UK and Republic of Ireland, including the disclosure and presentational requirements of Section 1A, applicable to small companies. There were no material departures from that standard.

2.4 Going concern

The financial statements have been prepared on the going concern basis which assumes that the Company will continue in operational existence for the foreseeable future. In assessing the Company's ability to continue as a going concern, the Directors have reviewed the cash flow forecasts of the Company which include the Directors' assessment of the impact of inflation, rising interest rates, and the wider economic environment. These forecasts show that the Company has adequate resources to continue in operational existence for the foreseeable future.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

MOORFIELD BRICKMOOR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

MOORFIELD BRICKMOOR HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements, management is required to make judgements, estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

4. Employees

The Company has no employees other than the Directors, who did not receive any remuneration.

5. Debtors

	2022 £000
Amounts owed by group undertakings	7,219

Amounts owed by group undertakings are interest free and repayable on demand.

6. Cash and cash equivalents

	2022 £000
Cash at bank and in hand	13

7. Creditors: Amounts falling due within one year

	2022 £000
Amounts owed to group undertakings	7,244
Accruals and deferred income	5
	7,249

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

MOORFIELD BRICKMOOR HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

8. Financial instruments

2022
£000

Financial assets

Financial assets measured at fair value through profit or loss 13

Financial assets measured at fair value through profit or loss comprise cash and cash equivalents.

9. Share capital

2022
£

Allotted, called up and fully paid

10,000 Ordinary shares of £0.01 each 100

During the period the Company issued 10,000 ordinary shares at par value.

10. Reserves

Profit and loss account

The profit and loss account represents cumulative profits and losses net of all adjustments.

11. Related party transactions

The Company has taken the exemptions under FRS 102 Section 33.1A not to disclose transactions and balances with related parties on the grounds that they are wholly owned within the group.

12. Controlling party

The Company's immediate parent and ultimate controlling party is MREF V "B" Limited Partnership, a limited partnership registered in England and Wales.