

CUSTOM MAST REPAIRS AND HYDRAULICS LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 9 MAY 2022 TO 31 MAY 2023

CUSTOM MAST REPAIRS AND HYDRAULICS LIMITED
UNAUDITED ACCOUNTS
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CUSTOM MAST REPAIRS AND HYDRAULICS LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 9 MAY 2022 TO 31 MAY 2023

Director	T Ormond
Company Number	14093976 (England and Wales)
Registered Office	15 HAWTHORN CLOSE HEDGE END SOUTHAMPTON SO30 0QP ENGLAND

CUSTOM MAST REPAIRS AND HYDRAULICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £
Fixed assets		
Intangible assets	4	9,840
Current assets		
Debtors	5	78,138
Cash at bank and in hand		4,508
		<u>82,646</u>
Creditors: amounts falling due within one year	6	(69,875)
Net current assets		<u>12,771</u>
Total assets less current liabilities		22,611
Creditors: amounts falling due after more than one year	7	(4,971)
Net assets		<u>17,640</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		17,639
Shareholders' funds		<u>17,640</u>

For the period ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 November 2023 and were signed on its behalf by

T Ormond
Director

Company Registration No. 14093976

CUSTOM MAST REPAIRS AND HYDRAULICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 9 MAY 2022 TO 31 MAY 2023

1 Statutory information

Custom Mast Repairs and Hydraulics Limited is a private company, limited by shares, registered in England and Wales, registration number 14093976. The registered office is 15 HAWTHORN CLOSE, HEDGE END, SOUTHAMPTON, SO30 9QP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 9 May 2022	-
Additions	12,300
At 31 May 2023	12,300
Amortisation	
At 9 May 2022	-
Charge for the period	2,460
At 31 May 2023	2,460
Net book value	
At 31 May 2023	9,840

Intangible assets are amortised over their useful life.

5 Debtors

	2023
	£
Amounts falling due after more than one year	
Trade debtors	78,138

CUSTOM MAST REPAIRS AND HYDRAULICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 9 MAY 2022 TO 31 MAY 2023

6 Creditors: amounts falling due within one year	2023
	£
Bank loans and overdrafts	2,200
VAT	12,241
Trade creditors	600
Taxes and social security	8,116
Loans from directors	106
Deferred income	46,612
	<hr/> 69,875 <hr/>
7 Creditors: amounts falling due after more than one year	2023
	£
Bank loans	4,971
	<hr/> 4,971 <hr/>

8 Average number of employees

During the period the average number of employees was 2.

