

REGISTERED NUMBER: 14063095 (England and Wales)

CORIEL ORTHOPAEDICS GROUP LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 22 APRIL 2022 TO 31 MARCH 2023

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FOR THE PERIOD 22 APRIL 2022 TO 31 MARCH 2023**

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DIRECTORS:

Z U Abiddin
A Bruce
P G Haslam
S Macinnes
D Morell
S Thiagarajah
A Wilkinson
M C Papanna

REGISTERED OFFICE:

138 Beckett Road
Doncaster
South Yorkshire
DN2 4BA

REGISTERED NUMBER:

14063095 (England and Wales)

ACCOUNTANTS:

Duncan Chartered Accountants
5 Cherrytree
Union Road
Sheffield
South Yorkshire
S11 9EF

BALANCE SHEET
31 MARCH 2023

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		24,330
CURRENT ASSETS			
Debtors	5	92,221	
Cash at bank		<u>460,318</u>	
		552,539	
CREDITORS			
Amounts falling due within one year	6	<u>174,132</u>	
NET CURRENT ASSETS			<u>378,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			402,737
CREDITORS			
Amounts falling due after more than one year	7		(350,669)
PROVISIONS FOR LIABILITIES			<u>(5,170)</u>
NET ASSETS			<u><u>46,898</u></u>
CAPITAL AND RESERVES			
Called up share capital			160
Retained earnings			<u>46,738</u>
			<u><u>46,898</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2024 and were signed on its behalf by:

D Morell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 22 APRIL 2022 TO 31 MARCH 2023**

1. STATUTORY INFORMATION

Coriel Orthopaedics Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 APRIL 2022 TO 31 MARCH 2023
3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
Additions	3,650	22,978	26,628
At 31 March 2023	<u>3,650</u>	<u>22,978</u>	<u>26,628</u>
DEPRECIATION			
Charge for period	-	2,298	2,298
At 31 March 2023	<u>-</u>	<u>2,298</u>	<u>2,298</u>
NET BOOK VALUE			
At 31 March 2023	<u>3,650</u>	<u>20,680</u>	<u>24,330</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	92,061
Other debtors	160
	<u>92,221</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	3,246
Taxation and social security	6,848
Accrued expenses	164,038
	<u>174,132</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>350,669</u>

8. RELATED PARTY DISCLOSURES

On 1 May 2022, the assets and liabilities of Coriel Orthopaedic Group LLP were transferred to Coriel Orthopaedics Group Ltd, which is owned by individuals who are directors and shareholders of the designated members of the LLP.

Capital account balances which were introduced are included within Other creditors due more than one year, together with further amounts advanced for future capital investment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.