

Monarch Building And Maintenance Services Limited

Unaudited Filleted Financial Statements
for the Period from 1 April 2022 to 30 April 2023

Gordon Levy Limited
Chartered Accountants
Suite 5, 4th Floor
3 Universal Square
Devonshire Street North
Manchester, M12 6JH

Monarch Building And Maintenance Services Limited

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Monarch Building And Maintenance Services Limited

Company Information

Director	Jason David Dyer
Registered office	Suite 5, 4th Floor 3 Universal Square Devonshire Street North Manchester, M12 6JH
Accountants	Gordon Levy Limited Chartered Accountants Suite 5, 4th Floor 3 Universal Square Devonshire Street North Manchester, M12 6JH

Monarch Building And Maintenance Services Limited

(Registration number: 14017899)

Balance Sheet as at 30 April 2023

	Note	2023 £
Fixed assets		
Tangible assets	<u>4</u>	7,913
Current assets		
Debtors	<u>5</u>	156,051
Cash at bank and in hand		<u>72,909</u>
		228,960
Creditors: Amounts falling due within one year	<u>6</u>	<u>(109,986)</u>
Net current assets		<u>118,974</u>
Net assets		<u>126,887</u>
Capital and reserves		
Called up share capital	<u>7</u>	100
Retained earnings		<u>126,787</u>
Shareholders' funds		<u>126,887</u>

For the financial period ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 20 December 2023

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Jason David Dyer

Director

Monarch Building And Maintenance Services Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 April 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Suite 5, 4th Floor
3 Universal Square
Devonshire Street North
Manchester, M12 6JH

These financial statements were authorised for issue by the director on 20 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
and it is probable that future economic benefits will flow to the entity.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Monarch Building And Maintenance Services Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 April 2023

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Monarch Building And Maintenance Services Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 April 2023

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 3.

4 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
Additions	9,355	9,355
At 30 April 2023	9,355	9,355
Depreciation		
Charge for the period	1,442	1,442
At 30 April 2023	1,442	1,442
Carrying amount		
At 30 April 2023	7,913	7,913

5 Debtors

	2023 £
Trade debtors	55,044
Other debtors	41,422
Accrued income	59,585
	156,051

Monarch Building And Maintenance Services Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 April 2023

6 Creditors

Creditors: amounts falling due within one year

	2023
	£
Due within one year	
Trade creditors	18,363
Taxation and social security	74,113
Accruals and deferred income	3,757
Other creditors	13,753
	<hr/>
	<hr/> 109,986 <hr/>

7 Share capital

Allotted, called up and fully paid shares

	2023	
	No.	£
Ordinary share of £1 each	100	100
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8 Dividends

The director is recommending a final dividend of £327.00 per share totalling £32,700.00. This dividend has not been accrued in the balance sheet.

Monarch Building And Maintenance Services Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 April 2023

9 Related party transactions

Director's remuneration

The director's remuneration for the period was as follows:

	2023
	£
Remuneration	12,570
Contributions paid to money purchase schemes	12,000
	<u>24,570</u>

Loans to related parties

	Key management	Total
	£	£
2023		
Advanced	32,487	32,487
Interest transactions	<u>152</u>	<u>152</u>
At end of period	<u>32,639</u>	<u>32,639</u>

Terms of loans to related parties

Loans to key management are unsecured, have no fixed date of repayment and therefore are repayable on demand at an interest rate of 3%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.