

**Hardball Games Ltd**  
Unaudited Financial Statements  
for the Period from 5 January 2022 to 31 January 2023

# **Hardball Games Ltd**

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# Hardball Games Ltd

(Registration number: 13830212)

## Statement of Financial Position as at 31 January 2023

	Note	2023 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	39,225
<b>Current assets</b>		
Debtors	<u>5</u>	16,535
Cash at bank and in hand		<u>3,220,192</u>
		3,236,727
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(53,068)</u>
<b>Net current assets</b>		<u>3,183,659</u>
<b>Net assets</b>		<u><u>3,222,884</u></u>
<b>Capital and reserves</b>		
Called up share capital		115
Share premium reserve		4,169,953
Retained earnings		<u>(947,184)</u>
Shareholders' funds		<u><u>3,222,884</u></u>

For the financial period ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

# **Hardball Games Ltd**

**(Registration number: 13830212)**

## **Statement of Financial Position as at 31 January 2023**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Income Statement.

Approved and authorised by the Board on 19 May 2023 and signed on its behalf by:

.....

Mr J R Avent  
Director

# **Hardball Games Ltd**

## **Notes to the Unaudited Financial Statements for the Period from 5 January 2022 to 31 January 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 72

Sussex Innovation Centre Science Park Square

Falmer

Brighton

BN1 9SB

These financial statements were authorised for issue by the Board on 19 May 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## **Hardball Games Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 5 January 2022 to 31 January 2023**

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line
Fixtures and fittings	20% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Hardball Games Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 5 January 2022 to 31 January 2023**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the income statement.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 11.

## Hardball Games Ltd

### Notes to the Unaudited Financial Statements for the Period from 5 January 2022 to 31 January 2023

#### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
Additions	55,011	55,011
At 31 January 2023	55,011	55,011
<b>Depreciation</b>		
Charge for the period	15,786	15,786
At 31 January 2023	15,786	15,786
<b>Carrying amount</b>		
At 31 January 2023	39,225	39,225

#### 5 Debtors

	2023 £
<b>Current</b>	
Prepayments	11,891
Other debtors	4,644
	16,535

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2023 £
<b>Due within one year</b>	
Trade creditors	5,050
Taxation and social security	37,436
Accruals and deferred income	7,500
Other creditors	3,082
	53,068



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.