

Unaudited Financial Statements for the Year Ended 30 November 2023

for

ASD Estates Ltd

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

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for the Year Ended 30 November 2023**

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ASD Estates Ltd
Company Information
for the Year Ended 30 November 2023

DIRECTOR: Mrs Annabel Mary Stonehouse-Davies

REGISTERED OFFICE: Chapel Cottage Cordwell Lane
Holmesfield
Drontfield
S18 7WH

REGISTERED NUMBER: 13786194 (England and Wales)

ACCOUNTANTS: Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
ASD Estates Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ASD Estates Ltd for the year ended 30 November 2023 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of ASD Estates Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ASD Estates Ltd and state those matters that we have agreed to state to the director of ASD Estates Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ASD Estates Ltd and its director for our work or for this report.

It is your duty to ensure that ASD Estates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ASD Estates Ltd. You consider that ASD Estates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ASD Estates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

23 February 2024

Balance Sheet
30 November 2023

	Notes	30/11/23 £	30/11/22 £
FIXED ASSETS			
Investments	4	7,500	-
Investment property	5	<u>100,895</u>	<u>100,895</u>
		<u>108,395</u>	<u>100,895</u>
CURRENT ASSETS			
Cash at bank		562	3,603
CREDITORS			
Amounts falling due within one year	6	<u>(45,832)</u>	<u>(37,296)</u>
NET CURRENT LIABILITIES		<u>(45,270)</u>	<u>(33,693)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,125</u>	<u>67,202</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>(57,417)</u>	<u>(65,000)</u>
NET ASSETS		<u>5,708</u>	<u>2,202</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>5,707</u>	<u>2,201</u>
		<u>5,708</u>	<u>2,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
30 November 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 February 2024 and were signed by:

Mrs Annabel Mary Stonehouse-Davies - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2023**

1. STATUTORY INFORMATION

ASD Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

The investment properties have been valued at fair value by the director.

Financial Instruments

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

4.	FIXED ASSET INVESTMENTS	Other investments £	
	COST		
	Additions		<u>7,500</u>
	At 30 November 2023		<u>7,500</u>
	NET BOOK VALUE		
	At 30 November 2023		<u>7,500</u>
5.	INVESTMENT PROPERTY	Total £	
	FAIR VALUE		
	At 1 December 2022 and 30 November 2023		<u>100,895</u>
	NET BOOK VALUE		
	At 30 November 2023		<u>100,895</u>
	At 30 November 2022		<u>100,895</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30/11/23	30/11/22
		£	£
	Bank loans and overdrafts	7,583	-
	Taxation and social security	1,048	516
	Other creditors	<u>37,201</u>	<u>36,780</u>
		<u>45,832</u>	<u>37,296</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30/11/23	30/11/22
		£	£
	Bank loans	<u>57,417</u>	<u>65,000</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>5,417</u>	<u>18,417</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30/11/23	30/11/22
	£	£
Bank loans	<u>65,000</u>	<u>65,000</u>

The mortgage is secured by a fixed charge against the investment property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.