

Registration number: 13752468

Bio-Dynamics Tanks Ltd

Annual Report and Unaudited Financial Statements
for the Period from 18 November 2021 to 31 December 2022

Atkinson Saul Fairholm Limited
Chartered Accountants
21A Newland
Lincoln
LN1 1XP

Bio-Dynamics Tanks Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Bio-Dynamics Tanks Ltd

Company Information

Directors	T Van Damme A Vandekerckhove S Verfaillie
Registered office	21A Newland Lincoln LN1 1XP
Bankers	NatWest Bank plc 26 Market Hill Barnsley S70 2QE
Accountants	Atkinson Saul Fairholm Limited Chartered Accountants 21A Newland Lincoln LN1 1XP

Bio-Dynamics Tanks Ltd
(Registration number: 13752468)
Balance Sheet as at 31 December 2022

	Note	2022 £
Fixed assets		
Tangible assets	<u>4</u>	94,037
Current assets		
Debtors	<u>5</u>	135,088
Cash at bank and in hand		<u>215,243</u>
		350,331
Creditors: Amounts falling due within one year	<u>6</u>	<u>(607,186)</u>
Net current liabilities		<u>(256,855)</u>
Net liabilities		<u><u>(162,818)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		<u>(162,819)</u>
Shareholders' deficit		<u><u>(162,818)</u></u>

For the financial period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 July 2023 and signed on its behalf by:

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T Van Damme
Director

Bio-Dynamics Tanks Ltd

Notes to the Unaudited Financial Statements for the Period from 18 November 2021 to 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

21A Newland
Lincoln
LN1 1XP

The principal place of business in the year under review was:

Unit 1A, Albion Drive
Lidget Lane Industrial Estate
Thurnscoe
South Yorkshire
S63 0BA

These financial statements were authorised for issue by the Board on 7 July 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The parent company has indicated that it will continue to support the company for the foreseeable future therefore the financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Bio-Dynamics Tanks Ltd

Notes to the Unaudited Financial Statements for the Period from 18 November 2021 to 31 December 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	5 years straight line
Motor vehicles	5 years straight line
Office equipment	5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors with contracts of employment) during the period was 16.

Bio-Dynamics Tanks Ltd

Notes to the Unaudited Financial Statements for the Period from 18 November 2021 to 31 December 2022

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
Additions	2,602	83,768	26,070	112,440
At 31 December 2022	2,602	83,768	26,070	112,440
Depreciation				
Charge for the period	620	14,058	3,725	18,403
At 31 December 2022	620	14,058	3,725	18,403
Carrying amount				
At 31 December 2022	1,982	69,710	22,345	94,037

5 Debtors

	2022 £
Trade debtors	69,008
Prepayments	8,820
Other debtors	57,260
	135,088

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £
Due within one year		
Trade creditors		24,689
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	507,632
Other creditors		74,865
		607,186

7 Related party transactions

Summary of transactions with parent

Bio-Dynamics Tanks Ltd

Notes to the Unaudited Financial Statements for the Period from 18 November 2021 to 31 December 2022

Bio-Dynamics NV

At the year end there was a loan of £507,632 due to the parent company. There was also an amount of £53,198 due for accrued management fees.

8 Parent and ultimate parent undertaking

The company's immediate parent is Bio-Dynamics NV, incorporated in Belgium whose address is 28 Nijverheidstraat, 8710 Wielsbeke, Belgium.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.