

Unaudited Financial Statements

for the Period 4 November 2021 to 31 December 2022

for

Amparo Prosthetics Limited

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for the Period 4 November 2021 to 31 December 2022

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Amparo Prosthetics Limited

Company Information
for the Period 4 November 2021 to 31 December 2022

DIRECTORS:

S Mead
W Teerlink

REGISTERED OFFICE:

PO Box 1203
Aylesbury
Buckinghamshire
HP22 9TU

REGISTERED NUMBER:

13724212 (England and Wales)

ACCOUNTANTS:

Kearney & Associates Limited
14 Harvey Road
Bedford
Bedfordshire
MK41 9LF

Balance Sheet
31 December 2022

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		326
CURRENT ASSETS			
Stocks		12,573	
Debtors	5	189,662	
Cash at bank		<u>65,698</u>	
		267,933	
CREDITORS			
Amounts falling due within one year	6	<u>137,208</u>	
NET CURRENT ASSETS			<u>130,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,051
CREDITORS			
Amounts falling due after more than one year	7		<u>150,000</u>
NET LIABILITIES			<u>(18,949)</u>
CAPITAL AND RESERVES			
Called up share capital	9		111
Share premium	10		51,984
Retained earnings	10		<u>(71,044)</u>
SHAREHOLDERS' FUNDS			<u>(18,949)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 August 2023 and were signed on its behalf by:

S Mead - Director

Notes to the Financial Statements
for the Period 4 November 2021 to 31 December 2022

1. STATUTORY INFORMATION

Amparo Prosthetics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Further investment is anticipated in the near future. The directors therefore conclude that there are no material uncertainties which may cast significant doubt regarding the company's ability to continue as a going concern. Accordingly, the company has adopted the going concern basis in preparing the annual report and accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit and loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the same period as the related expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 4 November 2021 to 31 December 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	404
At 31 December 2022	<u>404</u>
DEPRECIATION	
Charge for period	78
At 31 December 2022	<u>78</u>
NET BOOK VALUE	
At 31 December 2022	<u>326</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	27,108
Amounts owed by group undertakings	162,551
VAT	3
	<u>189,662</u>

Notes to the Financial Statements - continued
for the Period 4 November 2021 to 31 December 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	39,331
Social security and other taxes	4,636
Directors' current accounts	44,453
Accrued expenses	15,163
Deferred grant income	33,625
	<u>137,208</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other loans (see note 8)	<u>150,000</u>

8. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due between one and two years:	
Convertible loan notes	<u>150,000</u>

The convertible loan is expected to convert into equity in the near future.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
96,081	Ordinary	£0.001	96
15,000	B Ordinary (non-voting)	£0.001	15
			<u>111</u>

On 25 February 2022 the existing share capital of 6 Ordinary shares of £1.00 was subdivided into 6,000 Ordinary shares of £0.001.

The following fully paid shares were allotted during the period:

6 Ordinary shares of £1.00 each at par

75,000 Ordinary shares of £0.001 each at par

13,333 Ordinary shares of £0.001 each at £1.50 per share

1,748 Ordinary shares of £0.001 each at £18.29 per share

15,000 B Ordinary shares of £0.001 each at par

Notes to the Financial Statements - continued
for the Period 4 November 2021 to 31 December 2022

10. **RESERVES**

	Retained earnings £	Share premium £	Totals £
Deficit for the period	(71,044)		(71,044)
Cash share issue	-	51,984	51,984
At 31 December 2022	<u>(71,044)</u>	<u>51,984</u>	<u>(19,060)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.