

Company registration number: 13718168

Hughes Tractors and Plant Ltd

Unaudited filleted abridged financial statements

30 November 2022

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Hughes Tractors and Plant Ltd

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Hughes Tractors and Plant Ltd

Directors and other information

Director Mr A L Hughes

Company number 13718168

Registered office Gilfachwen
Llanrhystud
Ceredigion
SY23 5AD

Accountants Geraint Dafis and Co
Bronwen House
Park Avenue
Aberystwyth
Ceredigion
SY23 1PB

Hughes Tractors and Plant Ltd

**Abridged statement of financial position
30 November 2022**

	Note	30/11/22 £	£
Current assets			
Debtors		1	
		<hr/> 1	
Net current assets			<hr/> 1
Total assets less current liabilities			<hr/> 1
Net assets			<hr/> <hr/> 1
Capital and reserves			
Called up share capital			<hr/> 1
Shareholders funds			<hr/> <hr/> 1

For the period ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

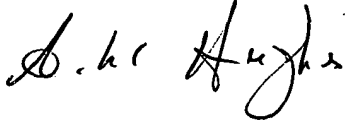
All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current period ending 30 November 2022 in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 5 to 6 form part of these financial statements.

Hughes Tractors and Plant Ltd

Abridged statement of financial position (continued)
30 November 2022

These financial statements were approved by the board of directors and authorised for issue on 31 July 2023, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A. L. Hughes', written in a cursive style.

Mr A L Hughes
Director

Company registration number: 13718168

The notes on pages 5 to 6 form part of these financial statements.

Hughes Tractors and Plant Ltd

**Statement of changes in equity
Period ended 30 November 2022**

	Called up share capital £	Total £
At 2 November 2021	-	-
Profit for the period	-	-
Total comprehensive income for the period	-	-
Issue of shares	1	1
Total investments by and distributions to owners	1	1
At 30 November 2022	1	1

Hughes Tractors and Plant Ltd

Notes to the financial statements Period ended 30 November 2022

1. General information

The company is a private company limited by shares, registered in Wales. The address of the registered office is Gilfachwen, Llanrhystud, Ceredigion, SY23 5AD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Hughes Tractors and Plant Ltd

Notes to the financial statements (continued)

Period ended 30 November 2022

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 1.

Hughes Tractors and Plant Ltd

The following pages do not form part of the statutory accounts.

Hughes Tractors and Plant Ltd

**Report to the director on the preparation of the
unaudited statutory financial statements of Hughes Tractors and Plant Ltd (continued)
Period ended 30 November 2022**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the period ended 30 November 2022 which comprise the abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.


Geraint Dafis and Co

Bronwen House
Park Avenue
Aberystwyth
Ceredigion
SY23 1PB

31 July 2023