

COMPANY REGISTRATION NUMBER: 13653793

Advanced Acoustic Installation Services Limited

Filleted Unaudited Financial Statements

For the Year Ended

30 September 2022

Advanced Acoustic Installation Services Limited

Statement of Financial Position

30 September 2022

			2022
	Note	£	£
Fixed assets			
Tangible assets	5		17,000
Current assets			
Debtors	6	105,372	
Cash at bank and in hand		16,508	

		121,880	
Creditors: amounts falling due within one year	7	66,110	

Net current assets			55,770

Total assets less current liabilities			72,770

Net assets			72,770

Advanced Acoustic Installation Services Limited

Statement of Financial Position *(continued)*

30 September 2022

	Note	£	2022 £
Capital and reserves			
Called up share capital			100
Profit and loss account			72,670

Shareholders funds			72,770

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30th September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 June 2023 , and are signed on behalf of the board by:

Machalea Vincent

Robert Vincent

Director

Director

Company registration number: 13653793

Advanced Acoustic Installation Services Limited

Notes to the Financial Statements

year ended 30th September 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Middleborough House, 16 Middleborough, Colchester, CO1 1OT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. Revenue recognition Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Income tax The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. Tangible assets Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Depreciation Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

Impairment of fixed assets A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 .

5. Tangible assets

	Motor vehicles
	£
Cost	
At 1st October 2021	—
Additions	17,500

At 30th September 2022	17,500

Depreciation	
At 1st October 2021	—
Charge for the year	500

At 30th September 2022	500

Carrying amount	
At 30th September 2022	17,000

6. Debtors

	2022
	£
Trade debtors	105,372

7. Creditors: amounts falling due within one year

	2022
	£
Corporation tax	17,938
Social security and other taxes	23,370
Other creditors	24,802

	66,110

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.