

CITADEL ENTERPRISE EUROPE SERVICES LIMITED

SOLVENCY STATEMENT

of

THE DIRECTORS

Solvency Statement under section 643 of the Companies Act 2006 (the "**Act**"),

made for the purposes of section 642 of the Act

on 22 November 2022

We, the directors named below, being together all of the directors of the Company as at the date of this statement, each make this statement for the purposes of section 642 of the Act and in support of a proposed special resolution of the Company to reduce part of the share capital of the Company, as described at Recital A below.

WHEREAS:

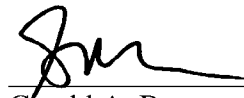
- A. It is proposed that, the Company pass a special resolution (the "**Resolution**"), proposed as a written resolution, to reduce its share capital by cancelling and repaying in cash paid up capital of £1.00 on each of the 10,000 issued ordinary shares of £1.00 each in the capital of the Company, thereby cancelling and extinguishing such shares in full (the "**Reduction**").
- B. Section 641 of the Act requires that the Resolution must be supported by a solvency statement in the form prescribed in section 643 of the Act and in the Capital Reduction Order.
- C. Section 642 of the Act requires that any such solvency statement must be made not more than 15 days before the date on which the special resolution to reduce share capital is passed by the company's member(s) and, where such resolution is proposed as a written resolution, a copy of the signed solvency statement must be sent to every member (who is eligible to vote) at or before the time the written resolution is sent or submitted to the member for signing.

NOW THEREFORE in light of the above and having taken into account all of the Company's liabilities (including any contingent or prospective liabilities), we hereby confirm and state that we have formed the opinion that:

- (a) as regards the Company's situation at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- (b) the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this solvency statement.


Signed by:

Dated:



Gerald A. Beeson

Date: 22 November 2022



Shawn Fagan

Date: 22 November 2022