

**AAC ELECTRICAL PROJECTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

ISA Consortium Ltd
206 New Road
Croxley Green
WD3 3HH

**AAC Electrical Projects Limited
Unaudited Financial Statements
For The Year Ended 31 July 2022**

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AAC Electrical Projects Limited
Balance Sheet
As at 31 July 2022

Registered number: 13529565

		2022	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	129,786	
Cash at bank and in hand		<u>31,863</u>	
		161,649	
Creditors: Amounts Falling Due Within One Year	4	<u>(95,003)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>66,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,646</u>
NET ASSETS			<u>66,646</u>
CAPITAL AND RESERVES			
Called up share capital	5		6
Share premium account			50,000
Profit and Loss Account			<u>16,640</u>
SHAREHOLDERS' FUNDS			<u>66,646</u>

AAC Electrical Projects Limited
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Michelle SMITH

Director

04/04/2023

The notes on pages 3 to 4 form part of these financial statements.

AAC Electrical Projects Limited
Notes to the Financial Statements
For The Year Ended 31 July 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

3. Debtors

	2022
	£
Due within one year	
Trade debtors	59,438
Other debtors	70,348
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	129,786
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AAC Electrical Projects Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

4. Creditors: Amounts Falling Due Within One Year

	2022
	£
Trade creditors	101,773
Bank loans and overdrafts	2,092
Other creditors	(12,765)
Taxation and social security	3,903
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	95,003
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5. Share Capital

	2022
Allotted, Called up and fully paid	6
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6. General Information

AAC Electrical Projects Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13529565 . The registered office is Office 16, 206 New Road, Croxley Green, Rickmansworth, WD3 3HH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.