

Unaudited Financial Statements
for the Period 16 July 2021 to 31 July 2022
for
OLIVIA AND ALICE LTD

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for the Period 16 July 2021 to 31 July 2022

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OLIVIA AND ALICE LTD

Company Information
for the Period 16 July 2021 to 31 July 2022

DIRECTORS:

Miss O J Minns
Miss A A Minns

SECRETARY:

REGISTERED OFFICE:

Bramber
Egg Pie Lane
Tonbridge
Kent
TN11 8PE

REGISTERED NUMBER:

13514312 (England and Wales)

ACCOUNTANTS:

Amherst Accountancy
Room 2
1st Floor
7 Bligh's Walk
Sevenoaks
Kent
TN13 1DB

Balance Sheet
31 July 2022

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,945
CURRENT ASSETS			
Debtors	5	57,735	
Cash at bank		<u>22,650</u>	
		80,385	
CREDITORS			
Amounts falling due within one year	6	<u>45,494</u>	
NET CURRENT ASSETS			<u>34,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,836</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>37,834</u>
SHAREHOLDERS' FUNDS			<u>37,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2022 and were signed on its behalf by:

Miss O J Minns - Director

Miss A A Minns - Director

Notes to the Financial Statements
for the Period 16 July 2021 to 31 July 2022

1. STATUTORY INFORMATION

OLIVIA AND ALICE LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

Notes to the Financial Statements - continued
for the Period 16 July 2021 to 31 July 2022

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

3,092

At 31 July 2022

3,092

DEPRECIATION

Charge for period

147

At 31 July 2022

147

NET BOOK VALUE

At 31 July 2022

2,945

5. **DEBTORS**

£

Amounts falling due within one year:

Trade debtors

38,735

Amounts falling due after more than one year:

Other debtors

19,000

Aggregate amounts

57,735

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Bank loans and overdrafts

5,606

Trade creditors

55

Taxation and social security

38,785

Other creditors

1,048

45,494

7. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £90,000 were paid to the directors .

OLIVIA AND ALICE LTD

Report of the Accountants to the Directors of
OLIVIA AND ALICE LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2022 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Amherst Accountancy
Room 2
1st Floor
7 Bligh's Walk
Sevenoaks
Kent
TN13 1DB

23 August 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.