

MAE Self Defence and Fitness Ltd

Annual Report and Unaudited Financial Statements
for the Period from 12 July 2021 to 31 July 2022

MAE Self Defence and Fitness Ltd

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MAE Self Defence and Fitness Ltd

Company Information

Director	Mr M Edwards
Registered office	Clever Accounts Limited Brookfield Court Selby Road Leeds LS25 1NB
Accountants	Clever Accounts Ltd Brookfield Court Selby Road Garforth Leeds LS25 1NB

MAE Self Defence and Fitness Ltd

(Registration number: 13506393)

Balance Sheet as at 31 July 2022

	Note	2022 £
Fixed assets		
Tangible assets	<u>4</u>	692
Current assets		
Cash at bank and in hand		491
Creditors: Amounts falling due within one year	<u>6</u>	<u>(8,937)</u>
Net current liabilities		<u>(8,446)</u>
Total assets less current liabilities		(7,754)
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(616)</u>
Net liabilities		<u><u>(8,370)</u></u>
Capital and reserves		
Called up share capital	<u>7</u>	1
Retained earnings		<u>(8,371)</u>
Shareholders' deficit		<u><u>(8,370)</u></u>

For the financial period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 17 February 2023

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Mr M Edwards
Director

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

MAE Self Defence and Fitness Ltd

Notes to the Unaudited Financial Statements for the Period from 12 July 2021 to 31 July 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Clever Accounts Limited
Brookfield Court
Selby Road
Leeds
LS25 1NB

These financial statements were authorised for issue by the director on 17 February 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	3 Years Straight Line

MAE Self Defence and Fitness Ltd

Notes to the Unaudited Financial Statements for the Period from 12 July 2021 to 31 July 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

MAE Self Defence and Fitness Ltd

Notes to the Unaudited Financial Statements for the Period from 12 July 2021 to 31 July 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	1,038	1,038
At 31 July 2022	1,038	1,038
Depreciation		
Charge for the period	346	346
At 31 July 2022	346	346
Carrying amount		
At 31 July 2022	692	692

5 Stocks

**2022
£**

6 Creditors

Creditors: amounts falling due within one year

**2022
£**

Due within one year

Other creditors	8,937
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Creditors: amounts falling due after more than one year

**2022
£**

Due after one year

Loans and borrowings	8	616
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7 Share capital

Allotted, called up and fully paid shares

MAE Self Defence and Fitness Ltd

Notes to the Unaudited Financial Statements for the Period from 12 July 2021 to 31 July 2022

	2022	
	No.	£
Ordinary share of £1 each	1	1

8 Loans and borrowings

	2022
	£
Non-current loans and borrowings	
Other borrowings	616

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.