

**BUCKS RETRO & VINTAGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

SRL ACCOUNTING LIMITED
UNIT 7A WATERSIDE BUSINESS PARK
WATERSIDE
CHESHAM
BUCKINGHAMSHIRE
HP5 1PE

Bucks Retro & Vintage Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2023

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Bucks Retro & Vintage Ltd
Balance Sheet
As At 30 June 2023

Registered number: 13446374

		30 June 2023		30 June 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,074		3,344
			3,074		3,344
CURRENT ASSETS					
Stocks	5	101,337		50,570	
Debtors	6	9,056		47,453	
Cash at bank and in hand		41,323		15,151	
		151,716		113,174	
Creditors: Amounts Falling Due Within One Year					
	7	(114,589)		(110,864)	
NET CURRENT ASSETS (LIABILITIES)			37,127		2,310
TOTAL ASSETS LESS CURRENT LIABILITIES					
			40,201		5,654
NET ASSETS					
			40,201		5,654
CAPITAL AND RESERVES					
Called up share capital	8	100		100	
Profit and Loss Account		40,101		5,554	
SHAREHOLDERS' FUNDS			40,201		5,654

Bucks Retro & Vintage Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss NICOLA SCHULEIN

Director

Mr LUKE GOODWIN

Director

29 March 2024

The notes on pages 3 to 5 form part of these financial statements.

Bucks Retro & Vintage Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Bucks Retro & Vintage Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13446374. The registered office is UNIT 7A WATERSIDE BUSINESS PARK, WATERSIDE, CHESHAM, HP5 1PE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Computer Equipment	33% Cost

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Bucks Retro & Vintage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2022	3,982	206	4,188
Additions	-	585	585
As at 30 June 2023	3,982	791	4,773
Depreciation			
As at 1 July 2022	833	11	844
Provided during the period	787	68	855
As at 30 June 2023	1,620	79	1,699
Net Book Value			
As at 30 June 2023	2,362	712	3,074
As at 1 July 2022	3,149	195	3,344

5. Stocks

	30 June 2023	30 June 2022
	£	£
Finished goods	101,337	50,570
	101,337	50,570

6. Debtors

	30 June 2023	30 June 2022
	£	£
Due within one year		
Trade debtors	4,696	1,353
Amounts recoverable on contracts	-	46,000
VAT	4,260	-
Called up share capital not paid	100	100
	9,056	47,453

7. Creditors: Amounts Falling Due Within One Year

	30 June 2023	30 June 2022
	£	£
Trade creditors	-	50
Corporation tax	14,598	7,964
VAT	-	4,617
Accruals and deferred income	785	685
Directors' loan accounts	99,206	97,548
	114,589	110,864

Bucks Retro & Vintage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

8. Share Capital

	30 June 2023	30 June 2022
	£	£
Called Up Share Capital not Paid	100	100
Amount of Allotted, Called Up Share Capital	<u>100</u>	<u>100</u>

9. Dividends

	30 June 2023	30 June 2022
	£	£
On equity shares:		
Final dividend paid	25,000	33,000
	<u>25,000</u>	<u>33,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.