Registered number: 13413842

ASIAN BOX TAKEAWAY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

Contents

Asian Box Takeaway Limited
Balance Sheet
As At 31 May 2023

Registered number: 13413842

		31 May 2023		31 May 2022	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		102,165		112,270
			102,165		112,270
CURRENT ASSETS					
Stocks	**5**	12,810		10,075	
Cash at bank and in hand		7,258		7,880	
		20,068		17,955	
Creditors: Amounts Falling Due Within One Year	**6**	(99,311)		(123,306)	
NET CURRENT ASSETS (LIABILITIES)			(79,243)		(105,351)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,922		6,919
NET ASSETS			22,922		6,919
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			22,822		6,819
SHAREHOLDERS' FUNDS			22,922		6,919

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Chiu Lam

Director

19th November 2023

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Asian Box Takeaway Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13413842 . The registered office is 21 Market Road, Plympton, Plymouth, Devon, PL7 1QW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	9% Reducing balance
Motor Vehicles	9% Reducing balance
Computer Equipment	9% Reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2022: 4)

4. **Tangible Assets**

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 June 2022	45,000	72,000	6,374	123,374
As at 31 May 2023	45,000	72,000	6,374	123,374
Depreciation				
As at 1 June 2022	4,050	6,480	574	11,104
Provided during the period	3,686	5,897	522	10,105
As at 31 May 2023	7,736	12,377	1,096	21,209
Net Book Value				
As at 31 May 2023	37,264	59,623	5,278	102,165
As at 1 June 2022	40,950	65,520	5,800	112,270

5. **Stocks**

	31 May 2023	31 May 2022
	£	£
Stock	12,810	10,075
	12,810	10,075

6. **Creditors: Amounts Falling Due Within One Year**

	31 May 2023	31 May 2022
	£	£
Other taxes and social security	378	503
VAT	80,412	28,461
Other creditors	9,403	85,011
Accruals and deferred income	1,400	700
Director's loan account	7,718	8,631
	99,311	123,306

7. **Share Capital**

	31 May 2023	31 May 2022
	£	£
Allotted, Called up and fully paid	100	100