

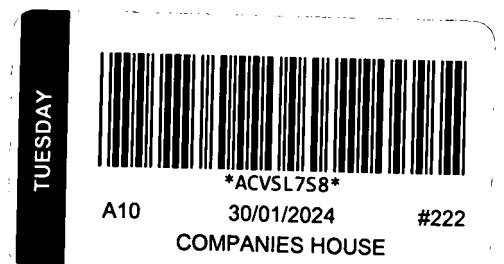
Registered number: 13344713

DANICA CONSULTANTS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023



DANICA CONSULTANTS LIMITED

COMPANY INFORMATION

| | |
|------------------------------|---|
| Directors | Dominic Traynor Julia Claire Traynor |
| Registered number | 13344713 |
| Registered office | Orchard House Gravel Path Berkhamsted England HP4 2PJ |
| Chartered accountants | PKF Littlejohn LLP Chartered accountants 15 Westferry Circus Canary Wharf London E14 4HD |

DANICA CONSULTANTS LIMITED
REGISTERED NUMBER: 13344713

BALANCE SHEET
AS AT 30 APRIL 2023

| | Note | 2023 £ | 2022 £ |
|--|------|-----------------------|-----------------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 9,149 | 53,426 |
| Cash at bank and in hand | | 158,854 | 185,674 |
| | | <u>168,003</u> | <u>239,100</u> |
| Creditors: amounts falling due within one year | 5 | (14,463) | (57,502) |
| Net current assets | | <u>153,540</u> | <u>181,598</u> |
| Total assets less current liabilities | | <u>153,540</u> | <u>181,598</u> |
| Net assets | | <u><u>153,540</u></u> | <u><u>181,598</u></u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 2 | 2 |
| Profit and loss account | | 153,538 | 181,596 |
| | | <u>153,540</u> | <u>181,598</u> |

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the directors' report and statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
25th January 2024



Julia Claire Traynor
Director

The notes on pages 3 to 5 form part of these financial statements.

DANICA CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1. General information

Danica Consultants Limited ("the Company") is a private company limited by shares and is incorporated and domiciled in England. The address of its registered office is Orchard House, Gravel Path, Berkhamsted, England, HP4 2PJ.

The Company's principal activity is financial management consultancy, consisting of advisory services including legal, transactional, managerial and administrative services.

The financial statements are presented in sterling which is the functional currency of the Company, and are rounded to the nearest £1.

The comparative period represents the period from incorporation 19 April 2021 to 30 April 2022.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

2.2 Going concern

The Directors believe that the company has adequate financial resources to continue in operational existence for the foreseeable future and meet its liabilities and obligations as they fall due for the next twelve months. Therefore, the Directors have adopted the going concern basis of accounting in preparing the financial statements.

2.3 Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for services rendered, net of returns, discounts and rebates allowed by the Company and value added taxes.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Taxation

Tax is recognised in the statement of comprehensive income except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

DANICA CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

2. Accounting policies (continued)

2.7 Cash and Cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. There were no cash equivalents during the period.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including the Directors, during the year was as follows:

| | 2023 No. | 2022 No. |
|-----------|-------------|-------------|
| Directors | 2 | 2 |

4. Debtors

| | 2023 £ | 2022 £ |
|----------------------------------|--------------|---------------|
| Other debtors | 8,553 | 26,945 |
| Called up share capital not paid | - | 2 |
| Prepayments and accrued income | 596 | 26,479 |
| | <u>9,149</u> | <u>53,426</u> |

5. Creditors: Amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|---------------|---------------|
| Corporation tax | - | 42,597 |
| Other taxation and social security | 5,073 | 4,040 |
| Other creditors | - | 115 |
| Accruals and deferred income | 9,390 | 10,750 |
| | <u>14,463</u> | <u>57,502</u> |

DANICA CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

6. Share capital

| | 2023 £ | 2022 £ |
|--|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2 (2022 - 2) Ordinary shares of £1.00 each | <u>2</u> | <u>2</u> |

7. Related party transactions

Prism Group AG is a Company in which Dominic Traynor is a director. During the year ended 30 April 2023, Danica Consultants Limited invoiced Prism Group AG £115,804 (2022: £339,950) for services rendered during the period. £Nil (2022: £26,480) revenue has been accrued in relation to Prism Group AG and was invoiced post year end.

Dominic Traynor and Julia Claire Traynor are the directors and shareholders of Danica Consultants Limited. At 30 April 2023, the directors owed the company £24 (2022: £26,945) and is included in other debtors. This balance is interest free and repayable on demand.

8. Controlling party

Dominic Traynor and Julia Claire Traynor jointly control the Company.