

**ADVANCE METALS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

ADVANCE METALS LTD
UNAUDITED ACCOUNTS
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ADVANCE METALS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Director	Farhan Ahmad
Company Number	13309961 (England and Wales)
Registered Office	274 WITTON LODGE ROAD BIRMINGHAM B23 5LS ENGLAND
Accountants	Clark & Deen Taxpro Limited Benson House, Suite D 98-104 Lombard Street Birmingham West Midlands B12 0QR

ADVANCE METALS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Called up share capital not paid		100	100
Fixed assets			
Tangible assets	4	1,266	1,688
Current assets			
Debtors	5	4,809	8,289
Cash at bank and in hand		137,745	36,286
		142,554	44,575
Creditors: amounts falling due within one year	6	(135,368)	(42,414)
Net current assets		7,186	2,161
Net assets		8,552	3,949
Capital and reserves			
Called up share capital		100	100
Profit and loss account		8,452	3,849
Shareholders' funds		8,552	3,949

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 November 2023 and were signed on its behalf by

Farhan Ahmad
Director

Company Registration No. 13309961

ADVANCE METALS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

ADVANCE METALS LTD is a private company, limited by shares, registered in England and Wales, registration number 13309961. The registered office is 274 WITTON LODGE ROAD, BIRMINGHAM, B23 5LS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% Straight line
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 May 2022	2,250
At 30 April 2023	2,250
Depreciation	
At 1 May 2022	562
Charge for the year	422
At 30 April 2023	984
Net book value	
At 30 April 2023	1,266
At 30 April 2022	1,688

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	2,254	4,078
Trade debtors	2,455	4,211
Other debtors	100	-
	4,809	8,289

ADVANCE METALS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	89,009	8,385
Taxes and social security	1,102	809
Other creditors	-	656
Loans from directors	45,257	32,464
Accruals	-	100
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	135,368	42,414
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7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

