

COMPANY REGISTRATION NUMBER: 13278036

**Cygnus Life and Mortgage Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2023**

# **Cygnus Life and Mortgage Limited**

## **Financial Statements**

**Year ended 31 March 2023**

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# Cygnus Life and Mortgage Limited

## Balance Sheet

31 March 2023

		2023	2022
	Note	£	£
<b>Current assets</b>			
Debtors	4	319	—
Cash at bank and in hand		279	2,269
		—	—
		598	2,269
<b>Creditors: amounts falling due within one year</b>	5	961	15,476
		—	—
<b>Net current liabilities</b>		363	13,207
		—	—
<b>Total assets less current liabilities</b>		( 363)	( 13,207)
		—	—
<b>Net liabilities</b>		( 363)	( 13,207)
		—	—
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 463)	( 13,307)
		—	—
<b>Shareholders deficit</b>		( 363)	( 13,207)
		—	—

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 July 2023 , and are signed on behalf of the board by:

Mr D P Hawkins

Director

Mr D J Perkins

Director

Company registration number: 13278036

# **Cygnus Life and Mortgage Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales, registration number 13278036 . The address of the registered office is 333 Hartshill Road, Hartshill, Stoke-On-Trent, ST4 7NR.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

##### **Going concern**

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors and related company that they will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

##### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts receivable for services provided during the period in the normal course of the business.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. The basic financial instruments of the company are as follows: Debtors Debtors do not carry any interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired. Cash at bank and in hand This comprises cash at bank and cash in hand.

**4. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	319	—
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**5. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	961	15,476
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**6. Employee numbers**

The average number of persons employed by the company during the year amounted to nil (2022- nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.