

Registration number: 13249301

# Moira Developments Limited

Annual Report and Unaudited Abridged Financial Statements

for the Period from 8 March 2021 to 31 March 2022



# **Moira Developments Limited**

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# **Moira Developments Limited**

## **Company Information**

<b>Directors</b>	Mr P Bennison Mr J Taylor
<b>Registered office</b>	843 Finchley Road London NW11 8NA

**Moira Developments Limited**  
**(Registration number: 13249301)**  
**Abridged Balance Sheet as at 31 March 2022**

	Note	2022 £
<b>Current assets</b>		
Stocks	3	889,761
Debtors		12,641
Cash at bank and in hand		<u>22,791</u>
		925,193
<b>Creditors: Amounts falling due within one year</b>		<u>(925,491)</u>
<b>Net liabilities</b>		<u>(298)</u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		<u>(398)</u>
<b>Total equity</b>		<u>(298)</u>

For the financial period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 28 November 2022 and signed on its behalf by:



.....  
Mr P Bennison  
Director

## **Moira Developments Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Period from 8 March 2021 to 31 March 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

843 Finchley Road  
London  
NW11 8NA

The principal place of business is:

3rd Floor  
11 Argyll Street  
London  
W1F 7TH

These financial statements were authorised for issue by the Board on 28 November 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that, as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### **Stocks**

Work in progress is valued at the lower of cost and estimated selling price less cost to sell.

## **Moirra Developments Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Period from 8 March 2021 to 31 March 2022**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Stocks**

	2022
	£
Work in progress	<u>889,761</u>

### **4 Share capital**

#### **Allotted, called up and not fully paid shares**

	2022	
	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>