

**Financial Statements for the Period 4 March 2021 to 31 March 2022**

**for**

**FSL Properties Limited**

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for the Period 4 March 2021 to 31 March 2022**

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**FSL Properties Limited**  
**Company Information**  
**for the Period 4 March 2021 to 31 March 2022**

<b>DIRECTOR:</b>	Ms L K Smith
<b>REGISTERED OFFICE:</b>	25 Hillway Ingleby Barwick Stockton-On-Tees Cleveland TS17 5BJ
<b>REGISTERED NUMBER:</b>	13244371 (England and Wales)
<b>ACCOUNTANTS:</b>	Chrichard & Co 23 Woodland Road Darlington Co. Durham DL3 7BJ

**Abridged Statement of Financial Position**  
**31 March 2022**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	4		71,645
<b>CURRENT ASSETS</b>			
Cash at bank		508	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>72,251</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(71,743)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(98)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6		1
Retained earnings			<u>(99)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(98)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the period ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 December 2022 and were signed by:

Ms L K Smith - Director

**Notes to the Financial Statements  
for the Period 4 March 2021 to 31 March 2022**

**1. STATUTORY INFORMATION**

FSL Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
Additions	<u>71,645</u>
At 31 March 2022	<u>71,645</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>71,645</u>
Fair value at 31 March 2022 is represented by:	
Valuation in 2022	<u>£ 71,645</u>

**Notes to the Financial Statements - continued  
for the Period 4 March 2021 to 31 March 2022**

**5. SECURED DEBTS**

The following secured debts are included within creditors:

Bank loans	<b>£</b> <b><u>45,000</u></b>
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The Mortgage Works (UK) PLC has a charge over the investment properties.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>£</b>
1	Ordinary	£1.00	<b><u>1</u></b>

1 Ordinary share of £1.00 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.