

REGISTERED NUMBER: 13205675 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
AXIOM PDR SERVICES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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AXIOM PDR SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTORS:

J J Fisher
A R Hodgson
P Kaszubski

REGISTERED OFFICE:

9 - 15 Peregrine Court
Falcon Way, Eagle Business Park
Yaxley
Peterborough
Cambridgeshire
PE7 3WG

REGISTERED NUMBER:

13205675 (England and Wales)

ACCOUNTANTS:

GreenStones Limited
9 Commerce Road
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		1,542		2,253
Tangible assets	5		<u>26,724</u>		<u>29,464</u>
			28,266		31,717
CURRENT ASSETS					
Debtors	6	458,357		294,760	
Cash at bank		<u>116,346</u>		<u>156,486</u>	
		574,703		451,246	
CREDITORS					
Amounts falling due within one year	7	<u>404,069</u>		<u>318,911</u>	
NET CURRENT ASSETS			<u>170,634</u>		<u>132,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			198,900		164,052
PROVISIONS FOR LIABILITIES			<u>5,078</u>		<u>5,598</u>
NET ASSETS			<u>193,822</u>		<u>158,454</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>193,722</u>		<u>158,354</u>
SHAREHOLDERS' FUNDS			<u>193,822</u>		<u>158,454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2023 and were signed on its behalf by:

J J Fisher - Director

A R Hodgson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. **STATUTORY INFORMATION**

Axiom PDR Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 11) .

4. INTANGIBLE FIXED ASSETS

	Developm costs £
COST	
At 1 March 2022	
and 28 February 2023	<u>2,846</u>
AMORTISATION	
At 1 March 2022	593
Amortisation for year	<u>711</u>
At 28 February 2023	<u>1,304</u>
NET BOOK VALUE	
At 28 February 2023	<u>1,542</u>
At 28 February 2022	<u>2,253</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2022	6,777	29,122	200	36,099
Additions	-	-	5,451	5,451
At 28 February 2023	<u>6,777</u>	<u>29,122</u>	<u>5,651</u>	<u>41,550</u>
DEPRECIATION				
At 1 March 2022	556	6,067	12	6,635
Charge for year	<u>1,556</u>	<u>5,764</u>	<u>871</u>	<u>8,191</u>
At 28 February 2023	<u>2,112</u>	<u>11,831</u>	<u>883</u>	<u>14,826</u>
NET BOOK VALUE				
At 28 February 2023	<u>4,665</u>	<u>17,291</u>	<u>4,768</u>	<u>26,724</u>
At 28 February 2022	<u>6,221</u>	<u>23,055</u>	<u>188</u>	<u>29,464</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	209,555	188,990
Amounts owed by group undertakings	243,853	104,467
Other debtors	-	1,303
Prepayments	4,949	-
	<u>458,357</u>	<u>294,760</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	6,140	7,460
Tax	33,166	-
Social security and other taxes	94,246	61,769
VAT	194,185	191,203
Other creditors	12,099	3,317
Accrued expenses	64,233	55,162
	<u>404,069</u>	<u>318,911</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.