## LO SPORTZ LIMITED ANNUAL REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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08/12/2022 COMPANIES HOUSE #85

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# LO SPORTZ LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Director

Iram Kashif

**Company Number** 

13103585 (England and Wales)

**Registered Office** 

12 Merlewood Drive

Tyldesley Manchester M29 7PG ENGLAND

### LO SPORTZ LIMITED (COMPANY NO: 13103585 ENGLAND AND WALES) DIRECTOR'S REPORT

The director presents her report and accounts for the year ended 31 December 2021.

#### **Directors**

Iram Kashif held office during the whole of the period.

#### Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Iram Kashif Director

Approved by the board on: 4 December 2022

# LO SPORTZ LIMITED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Turnover Cost of sales	96,246 (101,823)	<u>-</u>
Gross loss	(5,577)	-
Administrative expenses	(11,120)	
Operating loss	(16,697)	-
Loss on ordinary activities before taxation	(16,697)	-
Tax on loss on ordinary activities	-	-
Loss for the financial year	(16,697)	-

### LO SPORTZ LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Current assets			
Inventories Cash at bank and in hand		9,885 1,324	-
		11,209	-
Creditors: amounts falling due within one year	4	(27,905)	-
Net current liabilities	-	(16,696)	-
Net liabilities	=	(16,696)	•
Capital and reserves	=		
Called up share capital		1	-
Profit and loss account	_	(16,697)	
Shareholders' funds	=	(16,696)	

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 4 December 2022 and were signed on its behalf by

Iram Kashif Director

Company Registration No. 13103585

### LO SPORTZ LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Statutory information

LO Sportz Limited is a private company, limited by shares, registered in England and Wales, registration number 13103585. The registered office is 12 Merlewood Drive, Tyldesley, Manchester, M29 7PG, ENGLAND.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

### Presentation currency

The accounts are presented in £ sterling.

4	Creditors: amounts falling due within one year	2021 £	2020 £
	Loans from directors	27,905	-

### 5 Average number of employees

During the year the average number of employees was 0 (2020: 0).

# LO SPORTZ LIMITED DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

This schedule does not form part of the statutory accounts.		
	2021	2020
	£	£
Turnover		
Sales	96,246	-
Cost of sales		
Purchases	38,446	-
Increase in stocks	(9,885)	-
Carriage	35,822	-
Commissions payable	37,440	-
	101,823	
Gross loss	(5,577)	-
Administrative expenses		
Wages and salaries	6,950	-
Use of home	3,000	-
Telephone and fax	129	-
Stationery and printing	241	-
Audit fees	800	-
	11,120	-
Operating loss	(16,697)	-
Loss on ordinary activities before taxation	(16,697)	