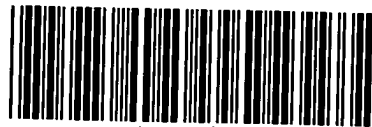


Registration Number: 13087782

ITV Ralph and Katie Limited
Annual Report and Unaudited Financial Statements
for the Period Ended 31 March 2023

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COMPANIES HOUSE

ITV Ralph and Katie Limited

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ITV Ralph and Katie Limited

Directors' Report for the Period Ended 31 March 2023

The Directors present their report and the unaudited financial statements for the period ended 31 March 2023. The comparative period is for the period 17 December 2020 to 30 September 2021.

Principal activity

The principal activity of ITV Ralph and Katie Limited ("the Company") continues to be that of television programme production.

Directors of the Company

The Directors of the Company who were in office during the period and up to the date of signing the financial statements were:

Ms M Gardner
Mr D McGraynor
Ms S Woodward

Directors' liabilities

The Directors benefit from third party insurance provisions in place during the financial period and at the date of this report.

Dividends

The Directors recommend a final dividend payment of £Nil be made in respect of the financial period ended 31 March 2023 (period ended 30 September 2021: £Nil).

Fair review of the business

The results for the Company show a profit for the period of £21,534 (period ended 30 September 2021: £Nil). At the statement of financial position date the Company had net assets of £21,535 (30 September 2021: £1).

Future developments

As noted in the going concern section below, it is the intention of the Directors to liquidate the Company although no fixed dates have been determined.

Going concern

In preparing the financial statements the Directors have taken into account all information that could reasonably be expected to be available for the following 12 months from the date of signing the financial statements and beyond. On this basis, they believe the accounts should be prepared on a basis other than that of a going concern (see note 1).

At the time of signing, the Directors are not aware of any adjustments required to reduce assets to their realisable values, any adjustments to provide for liabilities arising from the decision or to reclassify non-current assets and liabilities as current assets and liabilities.

ITV Ralph and Katie Limited

Directors' Report for the Period Ended 31 March 2023

Statement of Directors' responsibilities in respect of the financial statements

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 'Reduced Disclosure Framework', and applicable law).

Under company law, Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101 have been followed subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

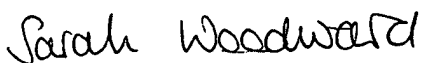
Audit exemption

ITV Ralph and Katie Limited, as a guaranteed subsidiary of ITV plc, has met the criteria set out in section 479A-479C of the Companies Act 2006, and is claiming exemption from the audit of their individual financial statements afforded by those sections for the period ended 31 March 2023.

Strategic Report exemption

The Company is exempt from preparing a strategic report in accordance with section 414B of the Companies Act 2006.

Approved by the board on 20/12/2023 and signed on its behalf by:



Ms S Woodward
Director

Registered office
ITV White City
201 Wood Lane
London
W12 7RU

ITV Ralph and Katie Limited

Chartered accountants' report to the Board of Directors on the preparation of the unaudited statutory financial statements of ITV Ralph And Katie Limited for the Period Ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ITV Ralph and Katie Limited for the period ended 31 March 2023 set out on pages 4 to 16 from the company's accounting records and from information and explanations you have given us.

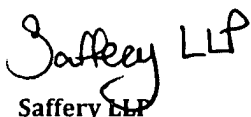
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

It is your duty to ensure that ITV Ralph and Katie Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ITV Ralph and Katie Limited. You consider that ITV Ralph and Katie Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of ITV Ralph and Katie Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Use of our report

This report is made solely to the Board of Directors of ITV Ralph and Katie Limited, as a body, in accordance with the terms of our engagement letter dated 31 March 2022. Our work has been undertaken solely to prepare for your approval the financial statements of ITV Ralph and Katie Limited and state those matters that we have agreed to state to the Board of Directors of ITV Ralph and Katie Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ITV Ralph and Katie Limited and its board of Directors as a body, for our work or for this report.



Saffery LLP

Chartered Accountants

71 Queen Victoria Street

London

EC4V 4BE

21/12/2023

ITV Ralph and Katie Limited**Income Statement
for the Period Ended 31 March 2023**

		Period ended 31 March 2023 £	Period ended 30 September 2021 £
	Note		
Revenue	3	3,356,534	-
Cost of sales		(4,067,057)	-
Gross loss		(710,523)	-
Administrative expenses		(10,355)	-
Other operating income - Grants	4	10,422	-
Operating loss		(710,456)	-
Finance costs	7	(28,126)	-
Loss before tax		(738,582)	-
Taxation	8	760,116	-
Profit for the period		21,534	-

The above results were derived from discontinuing operations.

The Company has no other comprehensive income for the period.

The notes on pages 7 to 16 form an integral part of these unaudited financial statements.

ITV Ralph and Katie Limited

**Statement of Financial Position
as at 31 March 2023**

		31 March 2023 £	30 September 2021 £
	Note		
Current assets			
Trade and other receivables	9	407,668	1
Current tax recoverable		760,116	-
		<u>1,167,784</u>	<u>1</u>
Current liabilities			
Trade and other payables	10	(1,146,249)	-
Net assets		<u>21,535</u>	<u>1</u>
Equity			
Share capital	12	1	1
Retained earnings		21,534	-
Total equity		<u>21,535</u>	<u>1</u>

For the financial period ended 31 March 2023 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 16 were authorised for issue by the Board of Directors on 20/12/2023 and signed on its behalf by:

Sarah Woodward

Ms S Woodward
Director
Company Registration No. 13087782

The notes on pages 7 to 16 form an integral part of these unaudited financial statements.

ITV Ralph and Katie Limited**Statement of Changes in Equity
for the Period Ended 31 March 2023**

	Share capital £	Retained earnings £	Total equity £
Balance at 1 October 2021	1	-	1
Profit for the period	-	21,534	21,534
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2023	1	21,534	21,535
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Share capital £	Retained earnings £	Total equity £
Balance at 17 December 2020	-	-	-
Issue of share capital	1	-	1
	<hr/>	<hr/>	<hr/>
Balance at 30 September 2021	1	-	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 16 form an integral part of these unaudited financial statements.

1 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

ITV Ralph and Katie Limited (the "Company") is a private company limited by shares incorporated, domiciled and registered in England in the UK. The registered number is 13087782 and the registered address is ITV White City, 201 Wood Lane, London, W12 7RU.

The Company is a qualifying entity as it is a member of the ITV plc Group where ITV plc, the ultimate parent prepares publicly available consolidated financial statements.

The financial statements have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of land and buildings and derivative financial assets and financial liabilities measured at fair value through profit or loss, and in accordance with the Companies Act 2006.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the UK (UK-adopted international accounting standards), but makes amendments where necessary in order to comply with the Companies Act 2006 and to take advantage of FRS 101 disclosure exemptions.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

**Notes to the Unaudited Financial Statements (continued)
for the Period Ended 31 March 2023**

1 Accounting policies (continued)

Summary of disclosure exemptions

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- Paragraphs 45(b) and 46 to 52 of IFRS 2, 'Share-based payment' (details of the number and weighted average exercise prices of share options, and how the fair value of goods or services received was determined).
- IFRS 7, 'Financial instruments: Disclosures'.
- Paragraphs 91 to 99 of IFRS 13, 'Fair value measurement' (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities).
- Paragraph 38 of IAS 1, 'Presentation of financial statements' - comparative information requirements in respect of:
 - paragraph 79(a)(iv) of IAS 1;
 - paragraph 73(e) of IAS 16, 'Property, plant and equipment'; and
 - paragraph 118(e) of IAS 38, 'Intangible assets' (reconciliations between the carrying amount at the beginning and end of the period).
- The following paragraphs of IAS 1, 'Presentation of financial statements':
 - 10(d) (statement of cash flows);
 - 16 (statement of compliance with all IFRS);
 - 38A (requirement for minimum of two primary statements, including cash flow statements);
 - 38B-D (additional comparative information);
 - 111 (statement of cash flows information); and
 - 134-136 (capital management disclosures).
- IAS 7, 'Statement of cash flows'.
- Paragraphs 30 and 31 of IAS 8, 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective).
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation).
- The requirements in IAS 24, 'Related party disclosures', to disclose related party transactions entered into between two or more members of a group.

As the consolidated financial statements of ITV plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- IFRS 2 Share Based Payments in respect of group settled share based payments;
- Certain disclosures required by IAS 36 Impairment of assets in respect of the impairment of goodwill and indefinite life intangible assets; and
- Certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS 7 Financial Instrument Disclosures.

The Company proposes to continue to apply the reduced disclosure framework of FRS 101 in its next financial statements.

Changes in accounting policy

New standards, interpretations and amendments effective

There are no amendments to accounting standards, or IFRIC interpretations that are effective for the period ended 31 March 2023 that have a material impact on the Company's financial statements.

**Notes to the Unaudited Financial Statements (continued)
for the Period Ended 31 March 2023**

1 Accounting policies (continued)

Going concern

The Company is not expected to trade in the future. Therefore these financial statements have been prepared on a basis other than that of a going concern.

All assets have been reflected at their estimated recoverable amount and the Company has made full provisions for all obligations at the statement of financial position date. ITV plc, the Company's ultimate parent undertaking, has confirmed that it is its current intention to provide financial and other support to the Company to the extent necessary to enable it to pay its current external liabilities.

The comparative financial information continues to be prepared on a going concern basis.

Reporting period

The financial statements are presented for the period 1 October 2021 to 31 March 2023, a period of 18 months. The period was lengthened to correspond with the production schedule of the television programme.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable, and represents amounts receivable for goods supplied, stated net of discounts, returns and value added taxes. The Company recognises revenue when performance obligations have been satisfied and for the Company this is when the goods or services have transferred to the customer and the customer has control of these. The Company's activities are described in detail below. The company bases its estimate of return on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Revenue is stated exclusive of VAT and equivalent sales taxes.

The revenue from sales of programme rights and production service fee is recognised over time as services are provided.

Government grants

Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attaching to them and that the grants will be received.

Government grants towards staff costs are recognised as other operating income over the periods necessary to match them with the related costs.

Finance income and costs

Finance income and costs comprise interest income on funds invested and interest expense on borrowings. Interest income and expense is recognised as it accrues in profit or loss, using the effective interest method.

Notes to the Unaudited Financial Statements (continued)
for the Period Ended 31 March 2023

1 Accounting policies (continued)

Tax

The tax credit for the period is recognised in the income statement, the statement of comprehensive income and directly in equity, according to the accounting treatment of the related transactions. The tax charge comprises both current and deferred tax. The calculation of the Company's tax credit involves estimation and judgement in respect of certain items whose tax treatment cannot be fully determined until a resolution has been reached by the relevant tax authority.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year and any adjustment in respect of previous years.

The Company recognises liabilities for anticipated tax issues based on estimates and judgement of the additional taxes that are likely to become due. Amounts are accrued based on management's interpretation of specific tax law and the likelihood of settlement. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the current tax and deferred tax provisions in the period in which such determination is made.

Deferred tax arises due to certain temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and those for taxation purposes.

The following temporary differences are not provided for:

- the initial recognition of goodwill;
- the initial recognition of assets or liabilities that affect neither accounting nor taxable profit other than in a business combination; and
- differences relating to investments in subsidiaries to the extent that they will probably not reverse in the foreseeable future.

The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities. Deferred tax is calculated using tax rates that are enacted or substantively enacted at the statement of financial position date.

A deferred tax asset is recognised only to the extent that it is probable that sufficient taxable profit will be available to utilise the temporary difference. Recognition of deferred tax assets, therefore, involves judgement regarding the timing and level of future taxable income.

Deferred tax assets and liabilities are disclosed net to the extent that they relate to taxes levied by the same authority and the Company has the right of set-off.

The Company takes advantage of the HMRC creative industry tax relief legislation where the Company can access tax credits on qualifying productions.

Current / non-current distinction

Current assets include assets held primarily for trading purposes, cash and cash equivalents, and assets expected to be realised in, or intended for sale or use in, the course of the Company's operating cycle. All other assets are classified as non-current assets.

Current liabilities include liabilities held primarily for trading purposes, liabilities expected to be settled in the course of the Company's operating cycle and those liabilities due within one year from the reporting date. All other liabilities are classified as non-current liabilities.

1 Accounting policies (continued)

Trade and other receivables

Trade receivables are recognised initially at the value of the invoice sent to the customer and subsequently at the amounts considered recoverable (amortised cost). Where payments are not due for more than one year, they are shown in the financial statements at their net present value to reflect the economic cost of delayed payment. The Company provides goods and services to substantially all of its customers on credit terms.

The credit risk management practices of the Company include internal review and reporting of the ageing of trade and other receivables by days past due. The Company applies the IFRS 9 simplified approach in measuring expected credit losses, which use a lifetime expected credit loss allowance for all trade receivables.

To measure expected credit losses, trade receivables are grouped by shared credit risk characteristics and days past due. In addition to the expected credit losses, the Company may make additional provisions for the receivables of particular customers if the deterioration of financial position was observed.

Amounts due (to) from group undertakings

The Company participates in the intra-group cash pool arrangement with other 100% owned UK subsidiaries of the ITV Group. The pool applies to bank accounts where there is an unconditional right of set off and involves the daily closing cash position for participating subsidiaries whether positive or negative, being cleared to £Nil via daily bank transfers to/from ITV plc. These daily transactions create a corresponding intercompany creditor or debtor which can result in significant movements in amounts owed to and from subsidiary undertakings in the Company statement of financial position.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with a maturity of less than or equal to three months from the date of acquisition. The carrying value of cash and cash equivalents is considered to approximate fair value.

Trade and other payables

Trade payables are recognised at the value of the invoice received from a supplier. The carrying value of current and non-current trade payables is considered to approximate fair value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a post-employment benefit plan under which the Company pay fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income statement in the periods during which services are rendered by employees.

Notes to the Unaudited Financial Statements (continued)
for the Period Ended 31 March 2023

1 Accounting policies (continued)

Financial risk management

The Directors have carried out a robust assessment of the principal and emerging risks facing the Company, including in relation to its business model, future performance, solvency and liquidity. The Company's maximum exposure to credit risk is represented by the carrying amount of trade receivables and cash and cash equivalents.

The Company's exposure to credit risk for trade and other receivables is influenced mainly by the individual characteristics of each customer. The Company reviews significant receivables and will seek to take out credit insurance on an individual basis where appropriate.

The ITV Group operates investment guidelines with respect to surplus cash that emphasise preservation of capital. The guidelines set out procedures and limits on counterparty risk and maturity profile of cash placed. Counterparty limits for cash deposits are largely based upon long-term ratings published by the major credit rating agencies.

Rounding

All amounts in the financial statements and notes have been rounded off to the Sterling Pound, unless otherwise stated.

Contingent assets and liabilities

A contingent asset or liability is a liability or asset that is not sufficiently certain to qualify for recognition as an asset or provision where uncertainty may exist regarding the outcome of future events.

2 Accounting judgements and estimates

The preparation of financial statements requires management to exercise judgement in applying the Company's accounting policies. It also requires the use of estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The current environment has caused greater estimation and judgement to be applied.

Estimates and underlying assumptions are reviewed on an ongoing basis, with revisions recognised in the period in which the estimates are revised and in any future periods affected.

For the current period, there were no significant judgements that require disclosure.

3 Revenue

The analysis of the Company's revenue for the period from discontinuing operations is as follows:

	Period ended 31 March 2023 £	Period ended 30 September 2021 £
Programme rights	3,335,000	-
Production services fee	21,534	-
	<u>3,356,534</u>	<u>-</u>

Revenue, which arises wholly in the United Kingdom, is stated net of VAT.

Notes to the Unaudited Financial Statements (continued)
for the Period Ended 31 March 2023

4 Other operating income - Grants

	Period ended 31 March 2023 £	Period ended 30 September 2021 £
Other grants	10,422	-
	<u>10,422</u>	<u>-</u>

The other grants received relates to funding received under the Creative Skillset scheme in the UK of £10,422 (period ended 30 September 2021: £Nil). There are no unfulfilled conditions in relation to these grants.

5 Staff costs

The aggregate payroll costs were as follows:

	Period ended 31 March 2023 £	Period ended 30 September 2021 £
Wages and salaries	329,412	-
Social security costs	36,379	-
Other pension costs	1,362	-
	<u>367,153</u>	<u>-</u>

The monthly average number of persons employed by the Company during the period, analysed by category was as follows:

	Period ended 31 March 2023 No.	Period ended 30 September 2021 No.
Production	9	-
	<u>9</u>	<u>-</u>

6 Directors' remuneration

In the period to 31 March 2023, 3 (period ended 30 September 2021: 3) Directors were remunerated by other ITV plc Group companies.

ITV Ralph and Katie Limited

**Notes to the Unaudited Financial Statements (continued)
for the Period Ended 31 March 2023**

7 Finance costs

	Period ended 31 March 2023 £	Period ended 30 September 2021 £
Interest payable to group undertakings	28,126	-

8 Taxation

Tax charged/(credited) in the income statement

	Period ended 31 March 2023 £	Period ended 30 September 2021 £
Current taxation		
UK corporation tax	(760,116)	-
Total current tax	(760,116)	-
Tax receipt in the income statement	(760,116)	-

The tax on profit before tax for the period is higher than the standard rate of corporation tax in the UK (period ended 30 September 2021: the same as the standard rate of corporation tax in the UK) of 19% (period ended 30 September 2021: 19%).

The differences are reconciled below:

	Period ended 31 March 2023 £	Period ended 30 September 2021 £
Loss before tax	(738,582)	-
Corporation tax at standard rate of 19% (2021: 19%)	(140,331)	-
Enhanced losses arising from High-end Television Tax Relief	(581,465)	-
Difference between the rate of corporation tax and the rate of relief under the High-end Television Tax Relief	(182,428)	-
Group relief surrendered	144,108	-
Total tax credit	(760,116)	-

Factors Impacting Future Tax Charges

The increase in the UK corporation tax rate from 19% to 25% which is effective from 1 April 2023 will increase the Company's future current tax charge and the impact on deferred tax in the current period is £Nil.

Notes to the Unaudited Financial Statements (continued)
for the Period Ended 31 March 2023

8 Taxation (continued)

In October 2021, the Organisation for Economic Co-operation and Development (OECD) agreed a two-pillar solution to address the tax challenges arising from the digitalisation of the economy. We are working through the implications of this and the financial impact it might have on ITV.

9 Trade and other receivables

	31 March 2023 £	30 September 2021 £
Amounts due from group undertakings	406,297	1
Other receivables	1,371	-
	<u>407,668</u>	<u>1</u>

Included in amounts due from group undertakings are amounts of £406,297 (30 September 2021: £1) which represents intercompany trading, has no associated interest and is repayable on demand.

The carrying value of trade and other receivables is considered to approximate fair value.

10 Trade and other payables

	31 March 2023 £	30 September 2021 £
Trade payables	6,535	-
Amounts due to group undertakings	816,434	-
Accrued expenses	323,280	-
	<u>1,146,249</u>	<u>-</u>

Included in amounts due to group undertakings are amounts of £816,434 (30 September 2021: £Nil) which relate to balances associated with the ITV plc intra-group treasury arrangement. This balance is repayable on demand and attracts interest of 0.5% above base rate per annum up to 30th June 2022 and 2.5% above base rate per annum thereafter.

The carrying value of trade and other payables is considered to approximate fair value.

11 Pension and other scheme

Defined contribution pension schemes

Obligations under the Company's defined contribution schemes are recognised as an operating cost in the income statement as incurred. For the period, total contributions expensed were £1,362 (period ended 30 September 2021 : £Nil).

ITV Ralph and Katie Limited

Notes to the Unaudited Financial Statements (continued) for the Period Ended 31 March 2023

12 Share capital

	31 March 2023		30 September 2021	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Rights, preferences and restrictions

Ordinary shares have the following rights, preferences and restrictions:

All shares rank pari passu.

13 Contingent liabilities

Under a Group registration, the Company is jointly and severally liable for VAT at 31 March 2023 of £23.1 million.

14 Parent of group in whose consolidated financial statements the Company is consolidated

The smallest and largest group in whose consolidated financial statements the Company's financial statements are consolidated is ITV plc.

These financial statements are available upon request from ITV White City, 201 Wood Lane, London, W12 7RU.

15 Parent and ultimate parent undertaking

The Company's immediate parent is ITV Studios Limited.

The ultimate parent is ITV plc. ITV plc is incorporated in the UK.

The most senior parent entity producing publicly available financial statements is ITV plc. These financial statements are available upon request from ITV White City, 201 Wood Lane, London, W12 7RU.

The ultimate controlling party is ITV plc.