

Registered number
13082946

H & S Poundshop Ltd

Filleted Accounts

31 January 2022

H & S Poundshop Ltd**Registered number:** 13082946**Balance Sheet****as at 31 January 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	5,865	-
Current assets			
Stocks		14,480	-
Debtors	4	797	-
Cash at bank and in hand		1,111	100
		<u>16,388</u>	<u>100</u>
Creditors: amounts falling due within one year	5	(34,999)	-
Net current (liabilities)/assets		<u>(18,611)</u>	<u>100</u>
Net (liabilities)/assets		<u>(12,746)</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(12,846)	-
Shareholder's funds		<u>(12,746)</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mokaddes Miah

Director

Approved by the board on 25 October 2022

H & S Poundshop Ltd
Notes to the Accounts
for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	over the lease term
Fixtures, fittings, tools and equipment	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>0</u>

3 Tangible fixed assets

	Leasehold improvements	Plant and machinery etc	Total
	£	£	£
Cost			
Additions	<u>4,770</u>	<u>1,849</u>	<u>6,619</u>
At 31 January 2022	<u>4,770</u>	<u>1,849</u>	<u>6,619</u>
Depreciation			
Charge for the year	<u>477</u>	<u>277</u>	<u>754</u>
At 31 January 2022	<u>477</u>	<u>277</u>	<u>754</u>
Net book value			
At 31 January 2022	4,293	1,572	5,865

4 Debtors	2022	2021
	£	£
Trade debtors	<u>797</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	31	-

Other creditors	34,968	-
	<u>34,999</u>	<u>-</u>

6 Other information

H & S Poundshop Ltd is a private company limited by shares and incorporated in England. Its registered office is:
 550 Romford Road
 London
 E12 5AF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.