

Unaudited Financial Statements
for the Year Ended 31 January 2023
for
Basildon Garden & Mower Centre Ltd

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

Contents of the Financial Statements
for the Year Ended 31 January 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Basildon Garden & Mower Centre Ltd

Company Information
for the Year Ended 31 January 2023

DIRECTOR: R A Chadwick

REGISTERED OFFICE: 146 High Street
Billericay
CM12 9DF

REGISTERED NUMBER: 13082748 (England and Wales)

ACCOUNTANTS: Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

Basildon Garden & Mower Centre Ltd (Registered number: 13082748)

Balance Sheet
31 January 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		23,053		13,423
CURRENT ASSETS					
Stocks		120,332		28,180	
Debtors	5	39,199		27,913	
Cash at bank and in hand		<u>78,884</u>		<u>47,549</u>	
		238,415		103,642	
CREDITORS					
Amounts falling due within one year	6	<u>257,421</u>		<u>114,431</u>	
NET CURRENT LIABILITIES			(19,006)		(10,789)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,047		2,634
PROVISIONS FOR LIABILITIES			<u>2,189</u>		-
NET ASSETS			<u>1,858</u>		<u>2,634</u>
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			<u>1,759</u>		<u>2,535</u>
			<u>1,858</u>		<u>2,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 June 2023 and were signed by:

R A Chadwick - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. STATUTORY INFORMATION

Basildon Garden & Mower Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the director continues to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2022	3,014	1,003	10,541	912	15,470
Additions	14,851	-	-	2,972	17,823
At 31 January 2023	<u>17,865</u>	<u>1,003</u>	<u>10,541</u>	<u>3,884</u>	<u>33,293</u>
DEPRECIATION					
At 1 February 2022	376	125	1,318	228	2,047
Charge for year	4,372	220	2,306	1,295	8,193
At 31 January 2023	<u>4,748</u>	<u>345</u>	<u>3,624</u>	<u>1,523</u>	<u>10,240</u>
NET BOOK VALUE					
At 31 January 2023	<u>13,117</u>	<u>658</u>	<u>6,917</u>	<u>2,361</u>	<u>23,053</u>
At 31 January 2022	<u>2,638</u>	<u>878</u>	<u>9,223</u>	<u>684</u>	<u>13,423</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	11,523	10,997
Social security and other tax	19,081	7,922
Tax	745	-
Accrued income	1,263	1,143
Prepayments	<u>6,587</u>	<u>7,851</u>
	<u>39,199</u>	<u>27,913</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	105,546	87,703
Tax	-	745
Social security and other taxes	2,816	2,698
Other creditors	528	-
Directors' current accounts	143,428	19,185
Accrued expenses	<u>5,103</u>	<u>4,100</u>
	<u>257,421</u>	<u>114,431</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.