

THE VALE CLINIC YOUR FOOT HEALTH MATTERS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE VALE CLINIC YOUR FOOT HEALTH MATTERS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

THE VALE CLINIC YOUR FOOT HEALTH MATTERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Aderonke Tinker
Company Number	13058187 (England and Wales)
Registered Office	Barnfield C/O Hive Accounting Penshurst Road Speldhurst Kent TN3 0PH England
Accountants	Hive Accounting Barnfield Penshurst Road Speldhurst Kent TN3 0PH

THE VALE CLINIC YOUR FOOT HEALTH MATTERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	64,778	59,474
Current assets			
Inventories		1,000	1,000
Debtors	<u>5</u>	12,135	5,435
Cash at bank and in hand		40,513	36,396
		<u>53,648</u>	<u>42,831</u>
Creditors: amounts falling due within one year	<u>6</u>	(54,188)	(24,224)
Net current (liabilities)/assets		<u>(540)</u>	<u>18,607</u>
Total assets less current liabilities		64,238	78,081
Creditors: amounts falling due after more than one year	<u>7</u>	(26,833)	(40,833)
Provisions for liabilities			
Deferred tax		(12,308)	(11,300)
Net assets		<u>25,097</u>	<u>25,948</u>
Capital and reserves			
Called up share capital		198	100
Profit and loss account		24,899	25,848
Shareholders' funds		<u>25,097</u>	<u>25,948</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2023 and were signed on its behalf by

Aderonke Tinker
Director

Company Registration No. 13058187

THE VALE CLINIC YOUR FOOT HEALTH MATTERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

The Vale Clinic Your Foot Health Matters Limited is a private company, limited by shares, registered in England and Wales, registration number 13058187. The registered office is Barnfield C/O Hive Accounting, Penshurst Road, Speldhurst, Kent, TN3 0PH, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

THE VALE CLINIC YOUR FOOT HEALTH MATTERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2022	3,476	75,438	46	78,960
Additions	20,028	64	1,174	21,266
At 31 December 2022	23,504	75,502	1,220	100,226
Depreciation				
At 1 January 2022	617	18,857	12	19,486
Charge for the year	1,754	14,151	57	15,962
At 31 December 2022	2,371	33,008	69	35,448
Net book value				
At 31 December 2022	21,133	42,494	1,151	64,778
At 31 December 2021	2,859	56,581	34	59,474

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	2,301	-
Accrued income and prepayments	5,260	1,435
Other debtors	4,574	4,000
	12,135	5,435

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	12,552	6,119
Taxes and social security	24,302	3,569
Other creditors	17,281	14,399
Loans from directors	53	137
	54,188	24,224

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	26,833	40,833

THE VALE CLINIC YOUR FOOT HEALTH MATTERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Average number of employees

During the year the average number of employees was 7 (2021: 5).

