

**AMIAD PROPERTIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 12 NOVEMBER 2020 TO 30 NOVEMBER 2021**

C&H Associates T/AS Mobile Accountants
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Amiad Properties Ltd
Unaudited Financial Statements
For the Period 12 November 2020 to 30 November 2021

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Amiad Properties Ltd
Balance Sheet
As at 30 November 2021

Registered number: 13013042

		30 November 2021	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		750,000
			<u>750,000</u>
CURRENT ASSETS			
Debtors	4	32,500	
Investments	5	1,200	
Cash at bank and in hand		4,049	
		<u>37,749</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(442,120)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(404,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>345,629</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(348,980)</u>
NET LIABILITIES			<u>(3,351)</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and Loss Account			<u>(3,451)</u>
SHAREHOLDERS' FUNDS			<u>(3,351)</u>

Amiad Properties Ltd
Balance Sheet (continued)
As at 30 November 2021

For the period ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Tariq Melhem

Director

04/08/2022

The notes on pages 3 to 4 form part of these financial statements.

Amiad Properties Ltd
Notes to the Financial Statements
For the Period 12 November 2020 to 30 November 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Leasehold	0
Plant & Machinery	20
Motor Vehicles	20
Fixtures & Fittings	20
Computer Equipment	20

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 12 November 2020	-
Additions	750,000
As at 30 November 2021	<u>750,000</u>
Net Book Value	
As at 30 November 2021	<u>750,000</u>
As at 12 November 2020	<u>-</u>

Amiad Properties Ltd
Notes to the Financial Statements (continued)
For the Period 12 November 2020 to 30 November 2021

4. Debtors

	30 November 2021
	£
Due within one year	
Prepayments and accrued income	32,500
	<u>32,500</u>

5. Current Asset Investments

	30 November 2021
	£
Short term deposits	1,200
	<u>1,200</u>

6. Creditors: Amounts Falling Due Within One Year

	30 November 2021
	£
Accruals and deferred income	750
Director's loan account	441,370
	<u>442,120</u>

7. Creditors: Amounts Falling Due After More Than One Year

	30 November 2021
	£
Bank loans	348,980
	<u>348,980</u>

8. Share Capital

	30 November 2021
	£
Allotted, Called up and fully paid	100

9. General Information

Amiad Properties Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13013042 .
The registered office is 206 Turners Hill Cheshunt, Waltham Cross, Herts, EN8 9DE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.