

Shevington Eyecare Limited**Registered number:** 12944912**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	15,765	5,775
Current assets			
Cash at bank and in hand		12,976	19,951
Creditors: amounts falling due within one year	4	(13,866)	2,407
Net current (liabilities)/assets		(890)	22,358
Total assets less current liabilities		14,875	28,133
Creditors: amounts falling due after more than one year	5	(14,562)	-
Net assets		313	28,133
Capital and reserves			
Called up share capital		100	100
Profit and loss account		213	28,033
Shareholders' funds		313	28,133

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Musab Patel

Director

Approved by the board on 1 August 2022

Shevington Eyecare Limited
Notes to the Accounts
for the period from 1 October 2021 to 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	Over 5 years
Fixtures & Fittings	Over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2022	2021
Number	Number

Average number of persons employed by the company	2	-
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3 Tangible fixed assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost			
At 1 October 2021	6,956	745	7,701
Additions	15,886	-	15,886
At 31 March 2022	22,842	745	23,587
Depreciation			
At 1 October 2021	1,739	187	1,926
Charge for the period	5,710	186	5,896
At 31 March 2022	7,449	373	7,822
Net book value			
At 31 March 2022	15,393	372	15,765
At 30 September 2021	5,217	558	5,775

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxes and social security costs	(262)	(1,394)
Director's account	(2,483)	(5,584)
Unpaid dividend	4,867	(4,925)
Corporation tax	11,744	9,496
	13,866	(2,407)

5 Creditors: amounts falling due after one year

	2022 £	2021 £
Obligations under finance lease and hire purchase contracts	14,562	-

6 Profit and loss account

	2022 £
At 1 October 2021	28,033
Profit for the year	20,180
Dividends	(48,000)
At 31 March 2022	213

7 Dividends

2022 £	2021 £
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Dividends for which the company became liable during the year:

Dividends paid	48,000	19,000
	<u>48,000</u>	<u>19,000</u>

8 Related party transactions

Included within the creditors at the year end is £2,483 (2021: £5,584) due from Mr M Patel. During the period the company paid £4,903 of expenses on behalf of the directors and the directors introduced £8,004.

9 Controlling party

The ultimate controlling party is the director and shareholder Musab Patel

10 Other information

Shevington Eyecare Limited is a private company limited by shares and incorporated in England. Its registered office is:

11a Greenmount Lane

Bolton

Lancashire

BL1 5JE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.