

ANYTIME VENTURES (CHELSEA) LIMITED

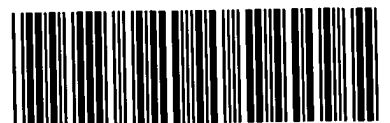
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MAY 2023

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ANYTIME VENTURES (CHELSEA) LIMITED
REGISTERED NUMBER: 12926572

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	4	4,000	6,000
Tangible assets	5	40,520	43,748
		<u>44,520</u>	<u>49,748</u>
Current assets			
Debtors: amounts falling due after more than one year	6	196,500	196,500
Debtors: amounts falling due within one year	6	72,134	27,745
		<u>268,634</u>	<u>224,245</u>
Creditors: amounts falling due within one year	7	(218,009)	(207,314)
Net current assets		<u>50,625</u>	<u>16,931</u>
Total assets less current liabilities		<u>95,145</u>	<u>66,679</u>
Creditors: amounts falling due after more than one year	8	(3,000)	(3,000)
Net assets		<u><u>92,145</u></u>	<u><u>63,679</u></u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account		92,144	63,678
		<u><u>92,145</u></u>	<u><u>63,679</u></u>

ANYTIME VENTURES (CHELSEA) LIMITED
REGISTERED NUMBER: 12926572

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MAY 2023

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Simon Prideaux

S T Prideaux
Director

Date: 28 February 2024

The notes on pages 3 to 8 form part of these financial statements.

ANYTIME VENTURES (CHELSEA) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. General information

Anytime Ventures(Chelsea) Limited(PY: Anytime Ventures Limited is a private company, limited by share capital, registered in England and Wales.

The company's registered number is 12926572, the registered office of the business is First Floor, 1 Chancery Lane, London, WC2A 1LF.

The company's principal activity is that of a leasehold holding entity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as a management fee to the group company, ATC Hospitality Limited and is comprised of the recharge of costs within Anytime Ventures (Chelsea) Limited.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

2. Accounting policies (continued)

2.5 Intangible assets

Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis to the Statement of Comprehensive Income over its useful economic life.

Other intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property - over the term of the lease

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

ANYTIME VENTURES (CHELSEA) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

2. Accounting policies (continued)**2.9 Financial instruments**

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

4. Intangible assets

	Goodwill £
Cost	
At 1 June 2022	10,000
At 31 May 2023	<u>10,000</u>
Amortisation	
At 1 June 2022	4,000
Charge for the year on owned assets	2,000
At 31 May 2023	<u>6,000</u>
Net book value	
At 31 May 2023	<u><u>4,000</u></u>
At 31 May 2022	<u><u>6,000</u></u>

ANYTIME VENTURES (CHELSEA) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

5. Tangible fixed assets

	Short-term leasehold property £
Cost or valuation	
At 1 June 2022	48,423
At 31 May 2023	<u>48,423</u>
Depreciation	
At 1 June 2022	4,675
Charge for the year on owned assets	3,228
At 31 May 2023	<u>7,903</u>
Net book value	
At 31 May 2023	<u>40,520</u>
At 31 May 2022	<u>43,748</u>

The net book value of land and buildings may be further analysed as follows:

	2023 £	2022 £
Short leasehold	40,519	43,748
	<u>40,519</u>	<u>43,748</u>

ANYTIME VENTURES (CHELSEA) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

6. Debtors

	2023 £	2022 £
Due after more than one year		
Other debtors	196,500	196,500
	<u>196,500</u>	<u>196,500</u>
	2023 £	2022 £
Due within one year		
Amounts owed by group undertakings	72,134	27,745
	<u>72,134</u>	<u>27,745</u>

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	207,314	207,314
Corporation tax	10,695	-
	<u>218,009</u>	<u>207,314</u>

8. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Accruals and deferred income	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

9. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
100 (2022 - 100) Ordinary shares of £0.01 each	1	1
	<u>1</u>	<u>1</u>

ANYTIME VENTURES (CHELSEA) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

10. Controlling party

The immediate controlling party is Anytime Ventures Group Limited.