

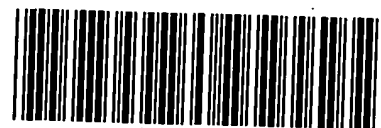
1000 Black Boys CIC

Company No. 12779900

Directors' Report and Unaudited Accounts

31 July 2022

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COMPANIES HOUSE

1000 Black Boys CIC
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1000 Black Boys CIC
Company Information

Directors

Ademola Adeyeba
Frederick Fitzfelix Brown
Pamela Adeyeba
Stephen Akinsanya

Registered Office

C17 Kestrel Business Centre
Colwick Industrial Estate
Nottingham
NG4 2JR

Accountants

Jon Dawson & Co
Unit C17
Kestrel Business Centre
Private Road 2
Nottingham
NG4 2JR

1000 Black Boys CIC
Directors Report

The Directors present their report and the accounts for the year ended 31 July 2022.

Principal activities

The principal activity of the company during the year under review was cultural education and training.

Directors

The Directors who served at any time during the year were as follows:

Ademola Adeyeba

Frederick Fitzfelix Brown

Pamela Adeyeba

Vincent Vhinyu

(Resigned 11 April 2023)

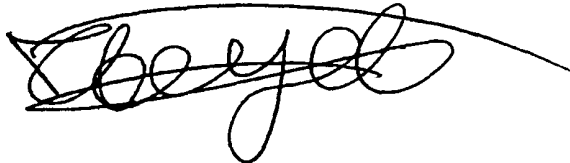
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

Ademola Adeyeba

Director

24 July 2023

A handwritten signature in black ink, appearing to read 'Ademola Adeyeba', with a long horizontal line extending to the right.

1000 Black Boys CIC

Accountants Report ICAEW

Chartered Accountant's Report to the Board of Directors of 1000 Black Boys CIC on the preparation of the unaudited statutory accounts for the year ended 31 July 2022

In order to assist you to fulfil your duties under the Companies Act 2006 , we have prepared for your approval the accounts of 1000 Black Boys CIC for the year ended 31 July 2022 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the Notes to the Accounts from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of 1000 Black Boys CIC, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of 1000 Black Boys CIC and state those matters that we have agreed to state to the Board of Directors of 1000 Black Boys CIC, as a body, in this report in accordance with AAF 07/16 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1000 Black Boys CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 1000 Black Boys CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of 1000 Black Boys CIC. You consider that 1000 Black Boys CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 1000 Black Boys CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Jon Dawson & Co
Accountants
Unit C17
Kestrel Business Centre
Private Road 2
Nottingham
NG4 2JR
24 July 2023

1000 Black Boys CIC
Income and Expenditure Account
for the year ended 31 July 2022

	2022	2021
	£	£
Turnover	597	2,415
Cost of Sales	-	(878)
Gross profit	597	1,537
Distribution costs and selling expenses	(174)	(1,435)
Administrative expenses	(8,447)	(9,044)
Other operating income	5,500	4,325
Operating deficit	(2,524)	(4,617)
Deficit on ordinary activities before taxation	(2,524)	(4,617)
Taxation	-	-
Deficit for the financial year after taxation	(2,524)	(4,617)

1000 Black Boys CIC

Balance Sheet

at 31 July 2022

Company No. 12779900

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		139	734
		<u>139</u>	<u>734</u>
Creditors: Amount falling due within one year	4	(7,280)	(5,351)
Net current liabilities		<u>(7,141)</u>	<u>(4,617)</u>
Total assets less current liabilities		<u>(7,141)</u>	<u>(4,617)</u>
Net liabilities		<u>(7,141)</u>	<u>(4,617)</u>
Reserves			
Income and expenditure account		(7,141)	(4,617)
Total equity		<u>(7,141)</u>	<u>(4,617)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

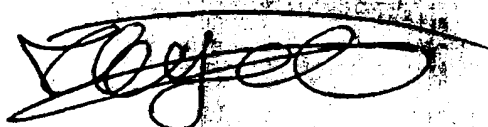
Approved by the board on 24 July 2023

And signed on its behalf by:

Ademola Adeyeba

Director

24 July 2023



1000 Black Boys CIC
Statement of Changes in Equity
for the year ended 31 July 2022

	Income and Expenditure Account £	Total equity £
At 1 August 2020	-	-
Deficit for the year	(4,617)	(4,617)
	<hr/>	<hr/>
At 31 July 2021 and 1 August 2021	(4,617)	(4,617)
Deficit for the year	(2,524)	(2,524)
	<hr/>	<hr/>
At 31 July 2022	<u>(7,141)</u>	<u>(7,141)</u>

1000 Black Boys CIC
Notes to the Accounts
for the year ended 31 July 2022

1 General information

1000 Black Boys CIC is a private company limited by guarantee and incorporated in England and Wales.
Its registered number is: 12779900

Its registered office is:

C17 Kestrel Business Centre
Colwick Industrial Estate
Nottingham
NG4 2JR

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

Going concern

The financial statements have been prepared on the going concern basis. The directors are not aware of any material threats to the ability of the company to continue to operate for the foreseeable future

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the income and expenditure account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

1000 Black Boys CIC
Notes to the Accounts

3 Employees

	2022	2021
	Number	Number
The average monthly number of employees (including directors) during the year was:	4	4

4 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Loans from directors	5,147	4,333
Other creditors	1,053	478
Accruals and deferred income	1,080	540
	<u>7,280</u>	<u>5,351</u>

5 Reserves

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

1000 BLACK BOYS CIC

Company Number

12779900

Year Ending

31 July 2022

(The date format is required in full)

- ⚠ **Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During this period we delivered two Mentorship Programmes. The 'Mindset of an Entrepreneur' Mentorship Programme for the second time and we delivered the 'Mindset of Success' Mentorship Programme for the first time. The Mindset of Success' Mentorship Programme was the follow up to the 'Mindset of an Entrepreneur' Mentorship Programme. Some of the parents and boys who went through the first programme requested for a follow up programme. We had boys roughly between the age of 10 to 17 on both of these programmes. We provided the boys on the programme with tools and coping mechanisms to be able to master their emotions, their perspective of themselves and life, build better bonds with their parents, improve their communication and confidence and have clarity on their identity. We also provided them with tools to encourage them to see that they can be a success in life and how to achieve it is not a secret. We had some special guests in the sessions, so that they could see role models that confirmed what we have been training them on. Parents were also welcomed to attend the sessions. The sessions were online because of Covid.

We invited the boys who did our Mentorship Programme and our entire database to the UK Black Business Show at Westminster in October 2021. It was a great experience for many of them to see Black business owners. We arranged for some of the boys and their parents to be part of the UK Black Business Show team and they helped as stewards and provided support on the day. One of the boys (a 17 year old) was paid for this. This was a great experience for all of the boys and their families.

We also delivered two of our Inspiration & Empowerment Events. In December 2021, we did 'Celebrating Success' and in January 2022, we did 'Let's Go!' We did both events online and stream them onto YouTube, Facebook and Twitter/Periscope. We reach lots of people with inspirational content. We had a variety of great models from business, sports, education etc at the events and we received great feedback!

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are Black boys and young Black men aged 10-25 years old, their parents/guardians and those who support them. We regularly consulted the stakeholders in the build-up to our Mentorship Programmes and during the programmes. It was the feedback that they gave us that allowed us to create the second Mentorship Programme. It was also their feedback that allowed us to arrange what we did with the UK Black Business Show in 2021. We also take onboard their feedback when it came to our Inspiration & Empowerment Events.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The remuneration of the company's directors is disclosed in the financial statements

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfers of assets other than for full consideration have been made

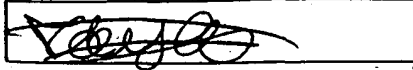
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

26/07/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)