

Registered number

12764158

Cygnus INV Ltd

Filleted Accounts

31 July 2022

**Cygnus INV Ltd**  
**Company Information**

**Directors**

L Sinclair  
D D Robertson

**Accountants**

Anderson Griffin  
Rotunda Buildings  
Montpellier Exchange  
Cheltenham  
Glos

**Registered office**

Rotunda Buildings  
Montpellier Exchange  
Cheltenham  
Glos

**Registered number**

12764158

**Cygnus INV Ltd****Registered number:** 12764158**Balance Sheet****as at 31 July 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	3	72,230	85,797
<b>Net current assets</b>		-	-
<b>Total assets less current liabilities</b>		72,230	85,797
<b>Creditors: amounts falling due after more than one year</b>	5	(30,992)	(45,169)
<b>Net assets</b>		41,238	40,628
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		41,228	40,618
<b>Shareholders' funds</b>		41,238	40,628

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

L Sinclair

Director

Approved by the board on 31 August 2022

**Cygnus INV Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

**3 Investments**

	<b>Other investments</b>
	<b>£</b>
<b>Cost</b>	
At 1 August 2021	85,797
Revaluation	1,650
Disposals	(15,217)
At 31 July 2022	<u>72,230</u>

<b>4 Investments held as current assets</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Fair value</b>	<hr/>	<hr/>
<b>Increase/(decrease) in fair value included in the profit and loss account for the financial year</b>		
Unlisted investments	<hr/> 1,650	<hr/> 41,658

<b>5 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Directors loan	<hr/> 30,992	<hr/> 45,169

#### **6 Controlling party**

The company is controlled by L Sinclair

#### **7 Other information**

Cygnus INV Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Rotunda Buildings  
Montpellier Exchange  
Cheltenham  
Glos

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.