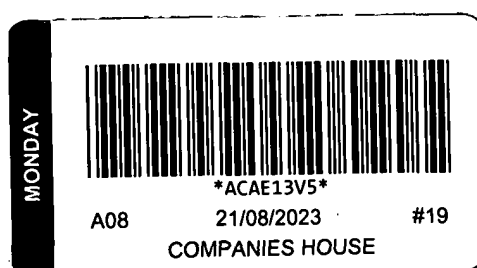


**UPCYCLE LDN CIC
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JULY 2023**



UPCYCLE LDN CIC
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JULY 2023

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**UPCYCLE LDN CIC
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JULY 2023**

Directors	Philip DOBSON Richard MORRALL Elsapeth Charlotte MCGUIRE
Company Number	12752052 (England and Wales)
Registered Office	51 Lilford Road LONDON SE5 9HY ENGLAND

**UPCYCLE LDN CIC
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JULY 2023**

The directors present their report and accounts for the year ended 30 July 2023.

Directors

The following directors held office during the whole of the period:

Philip DOBSON
Richard MORRALL

Elsapeth Charlotte MCGUIRE was appointed on 4 July 2023.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Philip Dobson (Aug 11, 2023 12:11 GMT+1)

Philip DOBSON
Director

Approved by the board on: 11 August 2023

UPCYCLE LDN CIC
INCOME STATEMENT
FOR THE YEAR ENDED 30 JULY 2023

	2023	2022
	£	£
Turnover	52,360	17,427
Cost of raw materials and consumables	(8,504)	(4,057)
Staff cost	(4,100)	(1,665)
Other charges	(11,617)	(7,297)
Tax	(5,347)	(838)
Profit	<u>22,792</u>	<u>3,570</u>

UPCYCLE LDN CIC
STATEMENT OF FINANCIAL POSITION
AS AT 30 JULY 2023

	2023 £	2022 £
Current assets	34,260	8,824
Creditors: amounts falling due within one year	(5,070)	(2,405)
Net current assets	29,190	6,419
Total assets less current liabilities	29,190	6,419
Creditors: amounts falling due after more than one year	(89)	-
Accruals and deferred income	(540)	(650)
Net assets	28,561	5,769
Capital and reserves	28,561	5,769

NOTES TO THE ACCOUNTS

1 Statutory information

UPCYCLE LDN CIC is a private company, limited by shares, registered in England and Wales, registration number 12752052. The registered office is 51 Lilford Road, LONDON, SE5 9HY, ENGLAND.

2 Average number of employees

During the year the average number of employees was 0 (2022: 0).

For the year ending 30 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the board on 11 August 2023

Philip Dobson
Philip Dobson (Aug 11, 2023 12:11 GMT+1)

Philip DOBSON
Director

Company Registration No. 12752052

UPCYCLE LDN CIC
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JULY 2023

This schedule does not form part of the statutory accounts.

	2023 £	2022 £
Turnover		
Sales	52,360	17,427
Cost of raw materials and consumables		
Purchases	8,504	4,057
Staff costs		
Travel and subsistence	4,100	1,665
Other		
Rent	-	850
Telephone and fax	712	190
Stationery and printing	-	145
Subscriptions	107	-
Software	-	54
Repairs and maintenance	13	1,028
Donations	450	-
Sundry expenses	1,898	907
Accountancy fees	1,080	540
Advertising and PR	838	58
Subcontractor costs	3,647	-
Other direct costs	2,872	3,525
	<u>11,617</u>	<u>7,297</u>
Profit on ordinary activities before taxation	<u>28,139</u>	<u>4,408</u>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

UPCYCLE LDN CIC

Company Number

12752052

Year Ending

30 JULY 2023

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Our main activity is to provide bikes skills and learning in Workshop to young people in ethnic minority group of London

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are members of community of the upcycle Ldn CIC.

Upcycle Ldn Community Interest Company engages with its stakeholders on quarterly basis where feedbacks are given for the centre.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts, you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received, you must state that "no remuneration was received" below.

No Director Remuneration.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

There has been no asset transfer.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Philip Dobson
Philip Dobson (Aug 17, 2023 11:58 GMT+1)

Date Aug 17, 2023

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)