

Registered Number: 12695579
England and Wales

R. C HAIR SOLUTIONS AND HAIR PRODUCTS LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

R. C HAIR SOLUTIONS AND HAIR PRODUCTS LTD
Contents Page
For the year ended 30 June 2023

Company information

Director's report

Accountants' report

Statement of financial position

Notes to the financial statements

Statement of changes in equity

R. C HAIR SOLUTIONS AND HAIR PRODUCTS LTD
Company Information
For the year ended 30 June 2023

Director Rebecca Koley CAMPBELL

Registered Number 12695579

Registered Office 25 Linchmere Road
London
SE12 0NB

Accountants SA Accountancy Practice
Suite 201A Equitable House

10 Woolwich New Road
London
SE186AB

Bankers Tide Bank

Barclays Bank PLC

R. C HAIR SOLUTIONS AND HAIR PRODUCTS LTD

Director's Report

For the year ended 30 June 2023

Director's report and financial statements

The director presents his/her/their annual report and the financial statements for the year ended 30 June 2023.

Principal activities

Principal activity of the company during the financial year was of 32990 - Other manufacturing not elsewhere classified

Director

The director who served the company throughout the year was as follows:

Rebecca Koley CAMPBELL

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Rebecca Koley CAMPBELL
Director

Date approved: 25 March 2024

R. C HAIR SOLUTIONS AND HAIR PRODUCTS LTD

Accountants' Report

For the year ended 30 June 2023

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 June 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

SA Accountancy Practice

30 June 2023

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SA Accountancy Practice
Suite 201A Equitable House
10 Woolwich New Road
London
SE186AB
25 March 2024

R. C HAIR SOLUTIONS AND HAIR PRODUCTS LTD
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	4	8,323	3,900
		8,323	3,900
Current assets			
Stocks	5	15,229	15,334
Debtors	6	(28,734)	-
Cash at bank and in hand		1,742	367
		(11,763)	15,701
Creditors: amount falling due within one year	7	(1,200)	4,530
Net current liabilities		(12,963)	20,231
Total assets less current liabilities		(4,640)	24,131
Creditors: amount falling due after more than one year	8	(30,227)	(52,339)
Net liabilities		(34,867)	(28,208)
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account		(35,867)	(29,208)
Shareholder's funds		(34,867)	(28,208)

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 25 March 2024 and were signed by:

Rebecca Koley CAMPBELL
Director

R. C HAIR SOLUTIONS AND HAIR PRODUCTS LTD

Statement of Changes in Equity

For the year ended 30 June 2023

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 July 2021	1,000	(642)	358
Profit for the year		(28,566)	(28,566)
Total comprehensive income for the year	-	(28,566)	(28,566)
Total investments by and distributions to owners	-	-	-
At 30 June 2022	1,000	(29,208)	(28,208)
At 01 July 2022	1,000	(29,208)	(28,208)
Profit for the year		(6,659)	(6,659)
Total comprehensive income for the year	-	(6,659)	(6,659)
Total investments by and distributions to owners	-	-	-
At 30 June 2023	1,000	(35,867)	(34,867)

R. C HAIR SOLUTIONS AND HAIR PRODUCTS LTD

Notes to the Financial Statements

For the year ended 30 June 2023

General Information

R. C HAIR SOLUTIONS AND HAIR PRODUCTS LTD is a private company, limited by shares, registered in England and Wales, registration number 12695579, registration address 25 Linchmere Road, London, SE12 0NB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Staff Costs

	2023	2022
	£	£
Wages and salaries	8,778	39,099
Other staff costs	524	-
	<u>9,302</u>	<u>39,099</u>

Average number of employees during the year	Number	Number
Administration	1	1
Production	2	2
	<u>3</u>	<u>3</u>

3. Average number of employees

Average number of employees during the year was 3 (2022 : 3).

4. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 July 2022	6,500	6,500
Additions	7,154	7,154
Disposals	-	-
At 30 June 2023	13,654	13,654
Depreciation		
At 01 July 2022	2,600	2,600
Charge for year	2,731	2,731
On disposals	-	-
At 30 June 2023	5,331	5,331
Net book values		
Closing balance as at 30 June 2023	8,323	8,323
Opening balance as at 01 July 2022	3,900	3,900

5. Stocks

	2023 £	2022 £
Stocks	15,229	15,334
	15,229	15,334

6. Debtors: amounts falling due after one year

	2023	2022
	£	£
Directors Loan Accounts	(28,734)	-
	<u>(28,734)</u>	<u>-</u>

7. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	1,200	(4,530)
	<u>1,200</u>	<u>(4,530)</u>

8. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts (secured)	30,227	30,227
Directors' Loan Accounts	-	22,112
	<u>30,227</u>	<u>52,339</u>

9. Share Capital**Authorised**

1,000 Class A shares of £1.00 each

Allotted, called up and fully paid

1,000 Class A shares of £1.00 each

2023	2022
£	£
1,000	1,000
<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.