

PPG MACRO LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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FOR THE YEAR ENDED 30TH JUNE 2023

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PPG MACRO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2023

DIRECTOR: Mr P M Perret-Green

REGISTERED OFFICE: Tudor House
16 Cathedral Road
United Kingdom
Cardiff
CF11 9LJ

REGISTERED NUMBER: 12666348 (England and Wales)

ACCOUNTANTS: Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

BALANCE SHEET
30TH JUNE 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		3,952		-
CURRENT ASSETS					
Debtors	5	187,231		121,338	
Cash at bank		<u>87,055</u>		<u>140,094</u>	
		274,286		261,432	
CREDITORS					
Amounts falling due within one year	6	<u>49,485</u>		<u>42,347</u>	
NET CURRENT ASSETS			<u>224,801</u>		219,085
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>228,753</u>		<u>219,085</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>228,653</u>		<u>218,985</u>
SHAREHOLDERS' FUNDS			<u>228,753</u>		<u>219,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd January 2024 and were signed by:

Mr P M Perret-Green - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

1. **STATUTORY INFORMATION**

PPG Macro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 25% straight line on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	5,269
At 30th June 2023	<u>5,269</u>
DEPRECIATION	
Charge for year	1,317
At 30th June 2023	<u>1,317</u>
NET BOOK VALUE	
At 30th June 2023	<u>3,952</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>187,231</u>	<u>121,338</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Payments on account	-	658
Trade creditors	-	1,500
Taxation and social security	29,907	35,373
Other creditors	<u>19,578</u>	<u>4,816</u>
	<u>49,485</u>	<u>42,347</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

As at the year end PPG Macro Limited was owed £185,000 (2022 - £120,000) by a company in which the director has a significant interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.