

PPG MACRO LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD 12TH JUNE 2020 TO 30TH JUNE 2021

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 12TH JUNE 2020 TO 30TH JUNE 2021

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**PPG MACRO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 12TH JUNE 2020 TO 30TH JUNE 2021**

---

<b>DIRECTOR:</b>	Mr P M Perret-Green
<b>REGISTERED OFFICE:</b>	Tudor House 16 Cathedral Road United Kingdom Cardiff CF11 9LJ
<b>REGISTERED NUMBER:</b>	12666348 (England and Wales)
<b>ACCOUNTANTS:</b>	Carston Chartered Accountants Tudor House 16 Cathedral Road Cardiff CF11 9LJ

BALANCE SHEET  
30TH JUNE 2021

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	4	229,893
Cash at bank		<u>30,235</u>
		<b>260,128</b>
<b>CREDITORS</b>		
Amounts falling due within one year	5	<u>61,365</u>
<b>NET CURRENT ASSETS</b>		<b>198,763</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>198,763</u></b>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	100
Retained earnings	7	<u>198,663</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>198,763</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th September 2021 and were signed by:

Mr P M Perret-Green - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 12TH JUNE 2020 TO 30TH JUNE 2021

---

1. **STATUTORY INFORMATION**

Ppg Macro Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 12TH JUNE 2020 TO 30TH JUNE 2021**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Directors' current accounts	25,838
VAT	1,590
Prepayments and accrued income	189,910
Accruals	<u>12,555</u>
	<u><u>229,893</u></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	58,365
Accruals and deferred income	<u>3,000</u>
	<u><u>61,365</u></u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

**7. RESERVES**

	Retained earnings £
Profit for the period	248,663
Dividends	<u>(50,000)</u>
At 30th June 2021	<u><u>198,663</u></u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

There is a balance due from the directors of £25,838 at the year end which has been repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.