

**THE PROOF PUDDINGS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

THE PROOF PUDDINGS LTD
UNAUDITED ACCOUNTS
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THE PROOF PUDDINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Directors	O'BRIEN, Francesca Vanda O'BRIEN, Christopher Paul
Company Number	12659571 (England and Wales)
Registered Office	The Proof Dalston Square London E8 3BQ
Accountants	OD Accountants Ltd 7a Ezra Street London E2 7RH

THE PROOF PUDDINGS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	79,001	21,043
Current assets			
Inventories		8,377	7,318
Debtors	5	12,954	4,962
Cash at bank and in hand		2,674	2,402
		<u>24,005</u>	<u>14,682</u>
Creditors: amounts falling due within one year	6	(53,001)	(15,213)
Net current liabilities		<u>(28,996)</u>	<u>(531)</u>
Total assets less current liabilities		50,005	20,512
Creditors: amounts falling due after more than one year	7	(86,228)	(36,852)
Net liabilities		<u>(36,223)</u>	<u>(16,340)</u>
Capital and reserves			
Called up share capital		2	2
Share premium		17,700	-
Profit and loss account		<u>(53,925)</u>	<u>(16,342)</u>
Shareholders' funds		<u>(36,223)</u>	<u>(16,340)</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2024 and were signed on its behalf by

O'BRIEN, Francesca Vanda
Director

Company Registration No. 12659571

THE PROOF PUDDINGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

The Proof Puddings Ltd is a private company, limited by shares, registered in England and Wales, registration number 12659571. The registered office is The Proof, Dalston Square, London, E8 3BQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
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Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

THE PROOF PUDDINGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2022	1,656	17,850	2,533	248	22,287
Additions	24,236	32,670	13,458	-	70,364
At 30 June 2023	25,892	50,520	15,991	248	92,651
Depreciation					
At 1 July 2022	388	730	90	36	1,244
Charge for the year	5,192	5,914	1,264	36	12,406
At 30 June 2023	5,580	6,644	1,354	72	13,650
Net book value					
At 30 June 2023	20,312	43,876	14,637	176	79,001
At 30 June 2022	1,268	17,120	2,443	212	21,043
5 Debtors				2023	2022
				£	£
Amounts falling due within one year					
VAT				11,720	4,646
Trade debtors				1,234	316
				12,954	4,962
6 Creditors: amounts falling due within one year				2023	2022
				£	£
Bank loans and overdrafts				6,878	6,479
Obligations under finance leases and hire purchase contracts				12,391	2,540
Trade creditors				5,419	623
Taxes and social security				3,090	4
Other creditors				4,176	-
Loans from directors				21,047	5,567
				53,001	15,213
7 Creditors: amounts falling due after more than one year				2023	2022
				£	£
Bank loans				17,033	23,912
Obligations under finance leases and hire purchase contracts				30,295	12,940
Other creditors				38,900	-
				86,228	36,852

8 Average number of employees

During the year the average number of employees was 7 (2022: 1).

