

**CHIVADO LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**Chivado Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2022**

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**Chivado Ltd**  
**Balance Sheet**  
**As at 31 May 2022**

**Registered number:** 12601286

		<b>31 May 2022</b>		<b>31 May 2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		77,687		24,278
Investments	<b>4</b>		8,893		8,893
			86,580		33,171
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	7,683		1,239	
Cash at bank and in hand		82,384		21,822	
			90,067		23,061
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(16,029 )		(7,105 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			74,038		15,956
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			160,618		49,127
<b>NET ASSETS</b>			160,618		49,127
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1,269		1,162
Share premium account			334,703		90,959
Profit and Loss Account			(175,354 )		(42,994 )
<b>SHAREHOLDERS' FUNDS</b>			160,618		49,127

**Chivado Ltd**  
**Balance Sheet (continued)**  
**As at 31 May 2022**

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For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms Patrizia Guarino

Director

**27 February 2023**

The notes on pages 3 to 4 form part of these financial statements.

**Chivado Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Intangible Fixed Assets and Amortisation - Other Intangible**

Expenditure on research is written off in the year it is incurred. Expenditure on development is capitalised at cost and amortised over its estimated useful life of 5 years.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 June 2021	30,347
Additions	74,348
As at 31 May 2022	104,695
<b>Amortisation</b>	
As at 1 June 2021	6,069
Provided during the period	20,939
As at 31 May 2022	27,008
<b>Net Book Value</b>	
As at 31 May 2022	77,687
As at 1 June 2021	24,278

**4. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 June 2021	8,893
As at 31 May 2022	8,893
<b>Provision</b>	
As at 1 June 2021	-
As at 31 May 2022	-
<b>Net Book Value</b>	
As at 31 May 2022	8,893
As at 1 June 2021	8,893

**Chivado Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2022**

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**5. Debtors**

	<b>31 May 2022</b>	<b>31 May 2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	7,683	1,239
	<u>7,683</u>	<u>1,239</u>
	<u><u>7,683</u></u>	<u><u>1,239</u></u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 May 2022</b>	<b>31 May 2021</b>
	<b>£</b>	<b>£</b>
Other creditors	1,029	7,105
Directors' loan accounts	10,846	-
Amounts owed to subsidiaries	4,154	-
	<u>16,029</u>	<u>7,105</u>
	<u><u>16,029</u></u>	<u><u>7,105</u></u>

**7. Share Capital**

	<b>31 May 2022</b>	<b>31 May 2021</b>
Allotted, Called up and fully paid	1,269	1,162
	<u>1,269</u>	<u>1,162</u>
	<u><u>1,269</u></u>	<u><u>1,162</u></u>

**8. General Information**

Chivado Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12601286 . The registered office is c/o WeWork, 30 Churchill Place, London, E14 5RE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.