Company registration number: 12597025

GMH Property Investments Ltd

Unaudited filleted financial statements

31 July 2023

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Directors and other information

Directors G L Hughes

M T Hughes

Company number 12597025

Registered office The Clock House

Station Approach

Marlow Bucks

SL7 1NT

Accountants Pink Affinity Limited

GMH Property Investments Ltd

Statement of financial position

31 July 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Investments	5	2,430,925		2,430,925	
			2,430,925		2,430,925
Current assets					
Cash at bank and in hand		13,110		18,196	
		13,110		18,196	
Creditors: amounts falling due					
within one year	6	(2,286,623)		(2,350,783)	
Not ourrant liabilities			(2 272 542)		(2 222 507)
Net current liabilities			(2,273,513)		(2,332,587)
Net current liabilities Total assets less current liabilities					
			(2,273,513)		98,338
Total assets less current liabilities			157,412		98,338
Total assets less current liabilities			157,412		98,338
Total assets less current liabilities Net assets			157,412		98,338
Total assets less current liabilities Net assets Capital and reserves			157,412 157,412		98,338
Total assets less current liabilities Net assets Capital and reserves Called up share capital			157,412 157,412		98,338
Total assets less current liabilities Net assets Capital and reserves Called up share capital			157,412 157,412		98,338

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 November 2023, and are signed on behalf of the board by:

G L Hughes M T Hughes

Director Director

Company registration number: 12597025

GMH Property Investments Ltd

Notes to the financial statements

Year ended 31 July 2023

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is The Clock House, Station Approach, Marlow, Bucks, SL7 1NT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Investments

	Other	Total
	investments	
	other than	
	loans	
	£	£
Cost		
At 1 August 2022 and 31 July 2023	2,430,925	2,430,925
Impairment		
At 1 August 2022 and 31 July 2023	-	-
Carrying amount		
At 31 July 2023	2,430,925	2,430,925
At 31 July 2022	2,430,925	2,430,925
6. Creditors: amounts falling due within one year		
	2023	2022
	£	£
Bank loans and overdrafts	1,910,288	1,910,000
Corporation tax	15,142	18,782
Other creditors	361,193	422,001
	2,286,623	2,350,783

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.