

ARMADA TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ARMADA TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	41,999	3,962
Current assets			
Inventories		529,829	55,000
Debtors	<u>5</u>	9,976	7,396
Cash at bank and in hand		62,713	119,356
		<u>602,518</u>	<u>181,752</u>
Creditors: amounts falling due within one year	<u>6</u>	(674,244)	(60,550)
Net current (liabilities)/assets		<u>(71,726)</u>	<u>121,202</u>
Net (liabilities)/assets		<u>(29,727)</u>	<u>125,164</u>
Capital and reserves			
Called up share capital	<u>7</u>	1,334	1,267
Share premium		531,528	315,473
Profit and loss account		(562,589)	(191,576)
Shareholders' funds		<u>(29,727)</u>	<u>125,164</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 April 2024 and were signed on its behalf by

Roger Armson
Director

Company Registration No. 12576682

ARMADA TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

Armada Technologies Limited is a private company, limited by shares, registered in England and Wales, registration number 12576682. The registered office is Egerton House, 2 Tower Road, Birkenhead, CH41 1FN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

The directors believe that Armada Technologies Limited has adequate resources available to enable it to continue to meet its ongoing obligations as and when they fall due for at least a period of 12 months from the date of approval of the financial statements. Accordingly, the company continues to adopt the going concern basis in preparation of its financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of engineering design services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

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4 Intangible fixed assets		Other £
Cost		
At 1 January 2023		4,572
Additions		41,344
At 31 December 2023		45,916
Amortisation		
At 1 January 2023		610
Charge for the year		3,307
At 31 December 2023		3,917
Net book value		
At 31 December 2023		41,999
At 31 December 2022		3,962
5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	9,976	1,603
Other debtors	-	5,793
	9,976	7,396
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	20,033	96
Taxes and social security	-	1,596
Other creditors	623,638	34,708
Accruals	30,573	24,150
	674,244	60,550
7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
1,334,454 Ordinary shares of £0.001 each	1,334.45	1,267.36
Shares issued during the period:		
67,091 Ordinary shares of £0.001 each	67.09	
8 Average number of employees		
During the year the average number of employees was 3 (2022: 1).		

