

**SALINITY SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

SALINITY SOLUTIONS LTD
UNAUDITED ACCOUNTS
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SALINITY SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Directors	Timothy Naughton Richard Bruges Wayne Hickling Stephen Dunn
Company Number	12559772 (England and Wales)
Registered Office	Silverstream House 45 Fitzroy Street London W1T 6EB
Accountants	SA Ledgers Ltd 57 Canbury Park Road Kingston KT2 6LQ

SALINITY SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	5,424	1,827
Current assets			
Debtors	5	12,449	4,109
Cash at bank and in hand		188,782	114,583
		<u>201,231</u>	<u>118,692</u>
Creditors: amounts falling due within one year	<u>6</u>	(62,890)	(31,421)
Net current assets		<u>138,341</u>	<u>87,271</u>
Net assets		<u>143,765</u>	<u>89,098</u>
Capital and reserves			
Called up share capital		174	149
Share premium		1,565,037	842,610
Profit and loss account		(1,421,446)	(753,661)
Shareholders' funds		<u>143,765</u>	<u>89,098</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2024 and were signed on its behalf by

Richard Bruges
Director

Company Registration No. 12559772

SALINITY SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

Salinity Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 12559772. The registered office is Silverstream House, 45 Fitzroy Street, London, W1T 6EB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Fixtures & fittings	25%
Computer equipment	25%

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Going concern

The directors of Salinity Solutions Ltd in preparing the Accounts for the Period ending 30th June 2022 considered the Company to be carrying on business as a Going Concern, in accordance within the provisions under FRS 102 Section 1A.

When preparing financial statements, In assessing whether the going concern assumption is appropriate, management had taken into account all available information about the future, which was at least, but is not limited to, twelve months from the date when the financial statements were authorised for issue.

In dealing with areas of uncertainty and when management is aware, in making its assessment of material uncertainties relating to events or conditions that cast significant doubt upon the entity's ability to continue as a going concern, the entity shall disclose those uncertainties. No such disclosures were considered necessary in preparing the Financial Statements.

The directors are able to conclude that no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern exist at the date of signing.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

SALINITY SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2022	-	2,248	2,248
Additions	1,500	3,773	5,273
At 30 June 2023	1,500	6,021	7,521
Depreciation			
At 1 July 2022	-	421	421
Charge for the year	125	1,551	1,676
At 30 June 2023	125	1,972	2,097
Net book value			
At 30 June 2023	1,375	4,049	5,424
At 30 June 2022	-	1,827	1,827

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	8,134	3,020
Accrued income and prepayments	4,315	1,089
	12,449	4,109

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	26,541	18,371
Taxes and social security	18,097	11,537
Other creditors	6,502	1,513
Accruals	1,750	-
Deferred income	10,000	-
	62,890	31,421

7 Average number of employees

During the year the average number of employees was 6 (2022: 6).

