
NATIVE PLOT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 DECEMBER 2022

NATIVE PLOT LIMITED
REGISTERED NUMBER: 12552205

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	31 December 2022 £	30 April 2022 £
Fixed assets			
Tangible assets	4	4,929	2,439
Investments	5	138,134	133
		<u>143,063</u>	<u>2,572</u>
Current assets			
Debtors: amounts falling due within one year	6	6,407,522	3,185,322
Cash at bank and in hand	7	333,230	1,059,850
		<u>6,740,752</u>	<u>4,245,172</u>
Creditors: amounts falling due within one year	8	(6,213,271)	(3,338,067)
Net current assets		<u>527,481</u>	<u>907,105</u>
Total assets less current liabilities		<u>670,544</u>	<u>909,677</u>
Net assets		<u><u>670,544</u></u>	<u><u>909,677</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		670,444	909,577
		<u><u>670,544</u></u>	<u><u>909,677</u></u>

NATIVE PLOT LIMITED
REGISTERED NUMBER: 12552205

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Aslan Ryskali
Director

Date: 31 December 2023

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

1. General information

Native Plot Limited is a private company, limited by shares, incorporated in the United Kingdom and registered in England and Wales (registration number 12552205). The company's registered office address is 101 New Cavendish Street, 1st Floor South, London, W1W 6XH.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20%
Office equipment	-	
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.9 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)**2.11 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 1 (2022 - 1).

4. Tangible fixed assets

	Motor vehicles	Office equipment	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 May 2022	2,000	-	2,399	4,399
Additions	-	1,635	1,777	3,412
At 31 December 2022	2,000	1,635	4,176	7,811
Depreciation				
At 1 May 2022	1,000	-	960	1,960
Charge for the period on owned assets	333	192	397	922
At 31 December 2022	1,333	192	1,357	2,882
Net book value				
At 31 December 2022	667	1,443	2,819	4,929
At 30 April 2022	1,000	-	1,439	2,439

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

5. Fixed asset investments

	Investments in subsidiary companies £	Investment in joint ventures £	Total £
Cost or valuation			
At 1 May 2022	133	-	133
Additions	1	138,000	138,001
	<u>134</u>	<u>138,000</u>	<u>138,134</u>
At 31 December 2022			

6. Debtors

	31 December 2022 £	30 April 2022 £
Amounts owed by group undertakings	1,817,408	424,123
Other debtors	4,590,114	2,761,199
	<u>6,407,522</u>	<u>3,185,322</u>

7. Cash and cash equivalents

	31 December 2022 £	30 April 2022 £
Cash at bank and in hand	333,230	1,059,850
Less: bank overdrafts	(924)	-
	<u>332,306</u>	<u>1,059,850</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

8. Creditors: Amounts falling due within one year

	31 December 2022 £	<i>30 April 2022 £</i>
Bank overdrafts	924	-
Bank loans	5,712,002	-
Trade creditors	-	1,555
Amounts owed to group undertakings	33	33
Corporation tax	151,310	204,635
Other creditors	263,012	3,126,844
Accruals and deferred income	85,990	5,000
	<u>6,213,271</u>	<u><i>3,338,067</i></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.